

# FINANCE AND ADMINISTRATION

# THE FINANCIAL YEAR 2010

The 2010 financial exercise most probably marked the end of a 10-year cycle during which the ICRC was able to rely on substantial donor funding to meet the most pressing needs for humanitarian action. Several factors led to the largest consolidated deficit (KCHF -84,286) in more than a decade. The overall reduction of donor funding capacity stemming from the lasting effects of financial crisis combined with the largest ever field expenditure level (KCHF 999,492) left the ICRC with an exceptionally high field deficit of KCHF -84,021. In addition, currency market volatility resulted in an accounting loss related to foreign-exchange rate fluctuations of KCHF -32,337. Amid this upheaval, the ICRC focused on ensuring that the funds provided by its donors would not in any way be put at risk by using the headquarters excess to cover the foreign exchange loss. Regarding the field, to avoid jeopardizing its operational capacity, the ICRC sensibly committed some of its reserves to reducing the field deficit while preserving its capacity to face future risks and turmoil. From a financial and economic perspective, 2010 weakened the ICRC; developments in 2011 will be closely monitored with a view to preventing a similarly unsustainable result.

## EMERGENCY APPEALS

The initial budget of KCHF 983,205 increased by KCHF 160,302 as a result of budget extensions related to the outbreak or escalation of conflict, natural disaster or other situations of violence in areas covered by ICRC delegations in Haiti, Kyrgyzstan, Niger, Pakistan and Somalia.

Total field expenditure amounted to KCHF 999,492 compared with KCHF 942,861 in 2009, representing a 91% implementation rate. Contributions to the field budget reached KCHF 911,544.

## HEADQUARTERS APPEAL

The significant level of field activities required increased support services from headquarters in 2010, resulting in a level of expenditure of KCHF 176,155, which corresponded to an implementation rate of 99.5%.

## STATEMENT OF INCOME AND EXPENDITURE

No significant changes occurred in the consolidation perimeter and improved adherence to International Financial Reporting Standards was maintained to ensure further transparency in ICRC financial statements. After consolidation of the operational results of field, headquarters and funds and foundations financial structures, there was an overall deficit for the year of KCHF -84,286, compared with a surplus of KCHF 50,156 in 2009. The consolidated results reflected the combined effects of field underfunding and currency volatility. To preserve the ICRC's operational capacity to meet its beneficiaries' most urgent needs, the sum of temporary deficits (KCHF -76,925) was brought to KCHF -49,881, compared with KCHF -15,409 in 2009, by dissolution of reserves.

As per Swiss legal requirements with regard to internal control systems, the external auditors have confirmed unreservedly the existence of such a system at the ICRC.

## BALANCE SHEET

Significant drivers in the balance sheet remained human resources and long-term donor commitments. Better predictability and shorter payment terms for the latter improved the asset side.

Given these circumstances, KCHF -29,779 of unrestricted reserves was dissolved to enable the ICRC to preserve its operational capacity in 2011 and to deal with future risks and commitments.

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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

AS AT 31 DECEMBER 2010 (in KCHF)

ASSETS	Notes	2010	2009
<b>Current Assets</b>			(restated)
Cash and short-term deposits	7	310,451	387,494
Investments	8	77,971	74,999
Derivative financial instruments	36	3,323	279
Accounts receivable	9	119,702	141,093
Prepayments	10	14,590	13,393
Inventories	11	30,111	31,489
<b>Total Current Assets</b>		<b>556,148</b>	<b>648,747</b>
<b>Non-current Assets</b>			
Property, plant and equipment	12	154,514	135,991
Intangible assets	13	13,806	14,429
Long-term receivables	14	19,755	16,127
Other financial assets	15	1,766	1,637
<b>Total Non-current Assets</b>		<b>189,841</b>	<b>168,184</b>
<b>Total ASSETS</b>		<b>745,989</b>	<b>816,931</b>
<b>LIABILITIES AND RESERVES</b>			
<b>Current Liabilities</b>			
Accounts payable	16	11,361	8,500
Interest-bearing loans and borrowings	17	1,328	603
Other financial liabilities	18	7,145	146
Provisions	19	3,034	2,230
Employee benefit liabilities	20	48,465	46,205
Accrued expenses and deferred income	22	105,421	128,187
<b>Total Current Liabilities</b>		<b>176,754</b>	<b>185,871</b>
<b>Non-current Liabilities</b>			
Interest-bearing loans and borrowings	17	24,375	11,924
Employee benefit liabilities	21	72,816	66,434
Deferred income	22	19,755	16,127
<b>Total Non-current Liabilities</b>		<b>116,946</b>	<b>94,485</b>
<b>Total LIABILITIES</b>		<b>293,700</b>	<b>280,356</b>
<b>Restricted Reserves</b>			
Total funds and foundations		32,986	30,516
Total funding of field operations	24	-21,167	35,810
<b>Total Restricted Reserves</b>		<b>11,819</b>	<b>66,326</b>
<b>Unrestricted Reserves</b>			
Total reserves designated by the Assembly	25	426,070	455,849
Total other unrestricted reserves	26	14,400	14,400
<b>Total Unrestricted Reserves</b>		<b>440,470</b>	<b>470,249</b>
<b>Total RESERVES</b>		<b>452,289</b>	<b>536,575</b>
<b>Total LIABILITIES and RESERVES</b>		<b>745,989</b>	<b>816,931</b>

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE**

FOR THE YEAR ENDED 31 DECEMBER 2010 (in KCHF)

	Notes	2010	2009
<b>Total CONTRIBUTIONS</b>	<b>27</b>	<b>1,060,591</b>	<b>1,104,161</b>
<b>OPERATING EXPENDITURE</b>	<b>28</b>		
Staff-related costs	21/30	-521,497	-519,022
Mission costs		-60,610	-59,848
Rentals		-107,590	-100,862
Subcontracted maintenance		-44,965	-44,594
Purchase of goods and materials		-275,096	-232,691
General expenditure		-86,441	-86,534
Depreciation		-23,229	-21,888
<b>Total OPERATING EXPENDITURE</b>		<b>-1,119,428</b>	<b>-1,065,439</b>
<b>NET SURPLUS/(DEFICIT) OF OPERATING ACTIVITIES</b>		<b>-58,837</b>	<b>38,722</b>
<b>OTHER INCOME</b>			
Contributed assets		-	74
Financial income	32	2,039	7,160
Other	33	11,996	17,800
<b>Total OTHER INCOME</b>		<b>14,035</b>	<b>25,034</b>
<b>OTHER EXPENDITURE</b>			
Foreign exchange losses, net	32	-35,261	-6,873
Other	33	-4,223	-6,727
<b>Total OTHER EXPENDITURE</b>		<b>-39,484</b>	<b>-13,600</b>
<b>NET SURPLUS/(DEFICIT) OF NON-OPERATING ACTIVITIES</b>		<b>-25,449</b>	<b>11,434</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>-84,286</b>	<b>50,156</b>
<b>ALLOCATION OF SURPLUS/(DEFICIT) FOR THE YEAR</b>			
Allocation to reserves, net		86,756	-47,987
Allocation to funds and foundations		-2,470	-2,169
<b>SURPLUS/(DEFICIT) FOR THE YEAR AFTER ALLOCATIONS</b>		<b>0</b>	<b>0</b>

As defined by International Accounting Standard 1 the ICRC does not have any comprehensive income.

**CONSOLIDATED CASH-FLOW STATEMENT**

FOR THE YEAR ENDED 31 DECEMBER 2010 (in KCHF)

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>Notes</b>	<b>2010</b>	<b>2009</b>
			(restated)
Surplus/(deficit) for the year		-84,286	50,156
Adjustment to reconcile surplus/(deficit) to net cash flows			
<b>Non-cash</b>			
Depreciation and impairment of property, plant and equipment		20,730	19,165
Amortization and impairment of intangible assets		3,222	2,791
Provision and losses on inventories		433	794
Movement in provisions, receivables and specific risks		283	1,453
Interest and securities income	32	-1,893	-2,386
Interest expense	32	-	878
Losses (gains) on securities, net	32	-145	-4,774
Gains from disposal of fixed assets, net		-3,042	-5,936
Contributed assets (gifted)		-	-74
<b>Working Capital Adjustments</b>			
Accounts receivable and prepayments		14,597	-427
Inventories		945	4,497
Other assets		-129	-157
Accounts payable, accrued expenses and deferred income		-9,278	10,854
Employee benefit liabilities		8,642	16,595
<b>Net Cash from Operating Activities</b>		<b>-49,921</b>	<b>93,429</b>
<b>Cash Flows from Investing Activities</b>			
Purchase of property, plant and equipment		-40,170	-43,905
Purchase of intangible assets		-2,599	-3,243
Purchase of securities		-59,290	-29,479
Proceeds from sale of property, plant and equipment		3,959	7,893
Proceeds from sale of securities		56,462	24,573
Interest received	32	264	293
Income from securities, net	32	1,075	1,527
<b>Net Cash Used in Investing Activities</b>		<b>-40,299</b>	<b>-42,341</b>
<b>Cash Flows from Financing Activities</b>			
Interest paid	32	-	-878
Repayment secured and unsecured loan	17	-209	-10,209
Increase of loan		13,000	4,000
<b>Net Cash from Financing Activities</b>		<b>12,791</b>	<b>-7,087</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>-77,429</b>	<b>44,001</b>
<b>Cash and cash equivalents at 1 January</b>		<b>390,565</b>	<b>343,878</b>
<b>Effect of foreign exchange-rate changes</b>		<b>-3,465</b>	<b>-779</b>
<b>Cash and cash equivalents at 31 December</b>	<b>7</b>	<b>309,671</b>	<b>387,100</b>

**CONSOLIDATED STATEMENT OF CHANGES IN RESERVES**

FOR THE YEAR ENDED 31 DECEMBER 2010 (in KCHF)

	Restricted		Unrestricted		Result for the year	Total
	Funds and foundations	Funding of operations	Designated by the Assembly	Other unrestricted reserves		
Notes	23	24	25	26		
<b>Balance at 31 December 2008 (as reported)</b>	<b>27,742</b>	<b>16,705</b>	<b>426,967</b>	<b>14,400</b>		<b>485,814</b>
Restatement	605					
<b>Balance at 31 December 2008</b>	<b>28,347</b>	<b>16,705</b>	<b>426,967</b>	<b>14,400</b>		<b>486,419</b>
<b>Net surplus/(deficit) for the year</b>					<b>50,156</b>	<b>50,156</b>
<i>Balance before transfers to/from reserves</i>	<i>28,347</i>	<i>16,705</i>	<i>426,967</i>	<i>14,400</i>	<i>50,156</i>	<i>536,575</i>
Allocation of surplus/(deficit) of funds and foundations	2,169				-2,169	-
Increase of field operations with temporary deficit financing		-13,914			13,914	-
Increase in donors' restricted contributions for specific operations		33,019			-33,019	-
Use of reserves designated by the Assembly			-50,105		50,105	-
Allocation to reserves designated by the Assembly			78,987		-78,987	-
<b>Total movement, net</b>	<b>2,169</b>	<b>19,105</b>	<b>28,882</b>	<b>-</b>	<b>-50,156</b>	
<b>Balance at 31 December 2009</b>	<b>30,516</b>	<b>35,810</b>	<b>455,849</b>	<b>14,400</b>		<b>536,575</b>
<b>Net surplus/(deficit) for the year</b>					<b>-84,286</b>	<b>-84,286</b>
<i>Balance before transfers to/from reserves</i>	<i>30,516</i>	<i>35,810</i>	<i>455,849</i>	<i>14,400</i>	<i>-84,286</i>	<i>452,289</i>
Allocation of results of funds and foundations	2,470				-2,470	
Increase of field operations with temporary deficit financing		-34,472			34,472	
Decrease in donors' restricted contributions for specific operations		-22,505			22,505	
Use of reserves designated by the Assembly			-67,642		67,642	
Allocation to reserves designated by the Assembly			37,863		-37,863	
<b>Total movement, net</b>	<b>2,470</b>	<b>-56,977</b>	<b>-29,779</b>	<b>-</b>	<b>84,286</b>	
<b>Balance at 31 December 2010</b>	<b>32,986</b>	<b>-21,167</b>	<b>426,070</b>	<b>14,400</b>		<b>452,289</b>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2010 (in KCHF)

### 1. ACTIVITIES

The International Committee of the Red Cross (ICRC) is an impartial, neutral and independent organization whose exclusively humanitarian mission is to protect the lives and dignity of victims of armed conflict and other situations of violence and to provide them with assistance.

It directs and coordinates the international relief activities conducted by the International Red Cross and Red Crescent Movement in situations of conflict. It also endeavours to prevent suffering by promoting and strengthening humanitarian law and universal humanitarian principles.

Established in 1863, the ICRC is at the origin of the Movement. It is formally recognized in the Geneva Conventions and by the International Conferences of the Red Cross and Red Crescent Movement. A humanitarian non-profit organization domiciled in Switzerland, it was granted United Nations observer status in October 1990. Under Article 60 of the Swiss Civil Code, it has the legal form of an association. Its registered office is:

19, avenue de la Paix  
1202 Geneva  
Switzerland

The ICRC's principal tasks are to:

- ▶ visit prisoners of war and civilian detainees
- ▶ search for missing persons
- ▶ transmit messages between family members separated by conflict
- ▶ reunite dispersed families
- ▶ provide food, water and medical assistance to civilians without access to these basic necessities
- ▶ spread knowledge of international humanitarian law (IHL)
- ▶ monitor compliance with IHL
- ▶ draw attention to violations of and contribute to the development of IHL
- ▶ enhance the capacity of National Societies to fulfil their responsibilities as Red Cross and Red Crescent institutions providing humanitarian services in their respective countries

The consolidated financial statements of the ICRC for the year ended 31 December 2010 cover the activities of Geneva headquarters, all ICRC delegations, seven funds and two foundations. They were approved by the Directorate on 28 March 2011 for issue to the Assembly Council on 31 March 2011 and for approval by the Assembly on 13 April 2011.

### 2. BASIS OF PREPARATION

The consolidated financial statements are presented in Swiss francs, which is the organization's functional and presentation currency. They are prepared using the historical cost convention, except as concerns financial securities and derivative financial instruments which are stated at their fair value. All values are rounded to the nearest thousand (KCHF) except when otherwise indicated.

#### Statement of compliance

The consolidated financial statements have been prepared in compliance with the International Financial Reporting Standards (IFRS) as adopted by the International Accounting Standards Board (IASB) and with interpretations issued by the IASB Standing Interpretations Committee (SIC), and are presented in accordance with the ICRC's Statutes.

Currently, the IFRS do not contain specific guidelines for non-profit organizations and non-governmental organizations concerning the accounting treatment and the presentation of the consolidated financial statements. Where the IFRS are silent or do not give guidance on how to treat transactions specific to the not-for-profit sector, accounting policies have been based on the general IFRS principles, as detailed in the IASB Framework for the Preparation and Presentation of Financial Statements.

#### Basis of consolidation

##### SPECIAL FUNDS AND FOUNDATIONS

The funds and foundations listed below are controlled by the ICRC and their financial statements included in the consolidated financial statements. Intra-group balances and transactions, and any unrealized gains from such transactions, are eliminated when the consolidated financial statements are prepared. The financial statements of the funds and foundations are prepared for the same reporting period as the ICRC, using consistent accounting policies.

Control exists when the ICRC has the power, directly or indirectly, to govern the financial and operating policies of an entity. The financial statements of the funds and foundations are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Funds and foundations:

- ▶ Foundation for the International Committee of the Red Cross
- ▶ Augusta Fund
- ▶ Clare R. Benedict Fund
- ▶ Florence Nightingale Medal Fund
- ▶ Jean Pictet Fund
- ▶ Maurice de Madre French Fund
- ▶ Omar El Muktar Fund
- ▶ Paul Reuter Fund
- ▶ Special Fund for the Disabled

The general purpose of the funds and foundations is to help finance the ICRC's humanitarian work.

### 3. CHANGES IN ACCOUNTING POLICY AND DISCLOSURES

The accounting policies adopted are consistent with those of the previous financial year except for the following new and amended IFRS and International Financial Standards Reporting Interpretations Committee (IFRIC) interpretations that become effective during the year. Adoption of these revised standards and interpretations did not have any effect on the financial performance or position of the ICRC.

Improvements to IFRSs, April 2009:

IFRS 5 Non-current Assets Held for Sale and Discontinued Operations

IFRS 8 Operating Segments

IAS 7 Statement of Cash Flows

IAS 36 Impairment of Assets

### 4. FUTURE CHANGES IN ACCOUNTING POLICIES

Standards issued but not yet effective up to the date of issuance of the ICRC's financial statements are listed below:

#### IAS 24-Related Party Disclosures (Amendment)

The amended standard is effective for annual periods beginning on or after 1 January 2011. It clarified the definition of a related party to simplify the identification of such relationships and to eliminate inconsistencies in its application. The ICRC does not expect any impact on its financial position or performance.

#### IFRS 9 Financial Instruments: Classification and Measurement

IFRS 9 as issued reflects the first phase of the IASB's work on the replacement of IAS 39. The standard is effective for annual periods beginning on or after 1 January 2013. The adoption of the first phase of IFRS 9 may have an effect on the classification and measurement of the ICRC's financial assets. The ICRC will quantify the effect in conjunction with the other phases, when issued.

#### IFRS 7 Transfers of Financial Assets - Disclosures

IFRS 7 was issued in October 2010 and is effective for annual periods beginning on or after 1 January 2011. The ICRC does not expect any impact on its financial position or performance.

#### IAS 12 Deferred Tax: Recovery of underlying Assets

IAS 12 was issued in December 2010 and is effective for annual periods beginning on or after 1 January 2012. The ICRC does not expect any impact on its financial position or performance.

#### IFRS 1 Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters

IFRS 1 was issued in December 2010 and is effective for annual periods beginning on or after 1 January 2011. The ICRC does not expect any impact on its financial position or performance.

### Improvements to IFRSs, May 2010

In May 2010 the IASB issued amendments to its standards, primarily with a view to removing inconsistencies and clarifying wording. The ICRC will apply the appropriate amendments to the consolidated financial statements from 1 January 2011 onwards.

### 5. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the consolidated financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates can result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

#### Judgements

In the process of applying the ICRC's accounting policies, management has made the following judgements, apart from those involving estimations, which have the most significant effect on the amounts recognized in the financial statements.

#### FUNDS

The ICRC has applied the Standing Interpretations Committee (SIC) Interpretation No.12 and assessed the relationship it has with certain funds. Taking into consideration the activities, decision-making processes, benefits and related risks associated with the funds, the ICRC concluded that in substance the funds should be consolidated into the financial statements (see Note 2).

#### INVENTORIES HELD ON BEHALF OF BENEFICIARIES

In various delegations certain inventories are held on behalf of beneficiaries for operational reasons and are recorded as expenses during the financial year. At year-end, management estimates whether the inventories will be consumed by the beneficiaries they were intended for; if the amounts are material and the recipient uncertain, then the goods are recorded as "inventory". Any re-distribution of goods expensed in previous years is recorded as "adjustments of operations" in "Other income" (see Note 33).

#### Estimates and assumptions

The key assumptions concerning the future and other crucial sources of estimation uncertainty at the balance sheet date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

#### IMPAIRMENT OF NON-FINANCIAL ASSETS

The ICRC assesses whether there are any indicators of impairment for all non-financial assets at each reporting date. Intangibles with indefinite life are tested for impairment annually and at other times when such indicators exist. Other non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable. When value-in-use calculations

are undertaken, management estimates the expected future cash flows from the asset and chooses a suitable discount rate in order to calculate the present value of those cash flows.

#### PENSION AND OTHER POST-EMPLOYMENT BENEFITS

The ICRC operates three defined benefit pension plans; the pension plan, the early retirement plan and the delegation employee end-of-service plan. The cost of the respective plans is determined using actuarial valuations. The actuarial valuations involve making assumptions about discount rates, expected rates of return on assets, future salary increases, mortality rates, employee rotation and future pension increases. Given the long-term nature of these plans, such estimates are subject to significant uncertainty. Further details are given in Note 21.

#### FUNDING OF FIELD OPERATIONS

The ICRC incurs expenditure which may not be fully funded by contributions pledged or received at year-end, or receives contributions that are earmarked for future expenditure. At year-end, management estimates expected future funding to cover the expenditure incurred. Changes in estimates could result in the need to re-assess the relevant reserves in accordance with the policy set out in Note 24.

#### PROVISION FOR OPERATIONAL CLAIMS

As discussed in Note 19, legal proceedings covering a range of matters are pending or threatened in various jurisdictions against the ICRC. The organization records provisions for pending litigation when it determines that an unfavourable outcome is probable and the amount of losses can be reasonably estimated. Due to the inherent uncertain nature of litigation, the ultimate outcome or actual cost of settlement may vary materially from estimates.

#### ALLOWANCES FOR DOUBTFUL ACCOUNTS

The ICRC maintains allowances for doubtful accounts in respect of estimated losses resulting from the inability of donors to make required payments. Additional allowances may be required in the future if the donors' financial situation were to deteriorate, resulting in an impairment in their ability to make payments. Management specifically analyses accounts receivable, historical trends and current economic trends when assessing the adequacy of the allowance for doubtful accounts (see Note 9).

#### INVENTORY-RELATED ALLOWANCES

The ICRC periodically reviews its inventory for excess, obsolescence and declines in market value below cost and records an allowance against the inventory balance for any such declines. These reviews require management to estimate future demand for inventory items. Possible changes in these estimates could result in revisions to the valuation of inventory in future periods (see Note 11).

## 6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 6.1 Foreign-currency transactions

Transactions in currencies other than Swiss francs are converted into Swiss francs at rates which approximate the actual rates at

the transaction date. At the balance sheet date, monetary assets (including securities) and liabilities denominated in foreign currency are converted into Swiss francs at the rate of exchange at that date. Non-monetary assets and liabilities in foreign currencies that are stated at historical cost are translated at the foreign exchange rate at the date of the transaction. Realized and unrealized exchange differences are reported as income and expenditure.

The principal rates of exchange are shown below.

	Closing rate of exchange		Average rate of exchange	
	2010	2009	2010	2009
USD	0.9394	1.0298	1.0380	1.0848
EUR	1.2475	1.4836	1.3785	1.5080
GBP	1.4502	1.6705	1.6054	1.6832

### 6.2 Cash and short-term deposits

The ICRC considers cash on hand, amounts due from banks and short-term deposits with an original maturity of three months or less to be "cash and cash equivalents".

Bank borrowings that are repayable on demand and form an integral part of the ICRC's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

### 6.3 Investments

Investments are recorded as financial assets at fair value through profit and loss and classified as current assets, with any resultant gains or losses recognized in the statement of income and expenditure. As the ICRC's securities are managed externally on a portfolio basis, all income from securities is disclosed net. Securities are recognized and de-recognized on the trade date that the portfolio manager, on behalf of the ICRC, commits to purchase or sell the investments.

The fair value of listed securities is their quoted bid price at the balance sheet date. Financial income consists principally of interest and net realized and unrealized gains on changes in fair value. Interest income is recognized on an accruals basis, taking into account the effective yield of the asset.

### 6.4 Accounts receivable

Receivables are stated at their cost net of an allowance on outstanding amounts to cover the risk on non-payment (see Note 9).

The main positions of the receivables are recognized for:

- ▶ *pledges*: at the moment of a written confirmation, except pledges falling due after five years, which are considered as contingent assets only and are not recognized owing to uncertainties associated with their receipt (see Note 37)
- ▶ *re-invoiced costs*: at the moment when (i) the service or basic expenditure is fulfilled or (ii) ownership of the asset is transferred

The allowance is made on the basis of a specific review of all significant outstanding positions. For those positions not specifically reviewed, it is made at differing rates, using the age of the receivable and applying allowance rates based on past experience.

Accounts receivable after the date of the statement of financial position are discounted to estimate their present value at this same date.

## 6.5 Inventories

*Inventories held at the headquarters and at the principal regional distribution centre* in Nairobi are considered as uncommitted inventories and are recorded at cost. The cost of inventories includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition.

Expenditure is recognized at the moment such inventories are delivered or consumed; obsolete inventories are written off.

*Inventories held on behalf of beneficiaries at other locations* are considered as committed and are included in expenditure owing to the nature of ICRC operations.

The cost of inventories of perishable goods is based on the “first-expired first-out” principle.

The cost of other inventories is based on the “first-in first-out” principle, except where goods have been specifically earmarked, in which case they are used first and their costs therefore specifically identified.

## 6.6 Property, plant and equipment

Assets are measured at their historical costs and are capitalized (i) when they are used for the ICRC and (ii) when the following limits are reached for individual asset amounts:

- ▶ land and buildings                      all
- ▶ equipment and vehicles                KCHF 10
- ▶ software                                    KCHF 100<sup>1</sup>

Contributed assets are accounted for using the same principles as for purchased assets (see Note 6.13).

### SUBSEQUENT EXPENDITURE

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the item of property and equipment.

All other expenditure is recognized in the statement of income and expenditure as an expense as incurred.

## DEPRECIATION

Depreciation is calculated using the “straight line” method so as to depreciate the initial cost over the item’s estimated useful life, which is as follows:

	Useful life
Buildings – Switzerland	70 years
Buildings – other countries	3 to 20 years
Fixed installations	10 years
Equipment and vehicles	5 to 8 years
Hardware	3 years

Land is not depreciated.

## 6.7 Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost minus any accumulated amortization and any accumulated impairment losses except for assets with indefinite useful lives (see below). Internally generated intangible assets are not capitalized as the criteria of recognition under IAS 38.57 (f) cannot be reliably measured; expenditure is therefore reflected in income and expenditure in the year in which the expenditure is incurred.

The useful lives of intangible assets are assessed to be either finite or indefinite.

*Intangible assets with finite useful lives* are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year-end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is recognized in income and expenditure as a depreciation expense.

The useful life for software is five years.

*Intangible assets with indefinite useful lives* are tested for impairment annually. Such intangibles are not amortized. The useful life of an intangible asset with an indefinite life is reviewed annually to determine whether indefinite life assessment continues to be supportable. If not, the change in the useful life assessment from indefinite to finite is made on a prospective basis.

1. Licences for commercial software are considered as fully expensed during the year

The ICRC has obtained licences for the red crystal emblem which have been granted for a period of 10 years by the relevant government agencies, with the option to renew at the end of this period. Those licences are consequently assessed as having an indefinite useful life.

### 6.8 Impairment of assets

The carrying amounts of the ICRC's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exists, the asset's recoverable amount is estimated (see Notes 12 and 13).

An impairment loss is then recognized whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognized in the statement of income and expenditure as "depreciation". An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount, but only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

### 6.9 Non-current assets held for sale

Non-current assets classified as "held for sale" are measured at the lower of carrying amount and fair value less costs to sell. Non-current assets are classified as "held for sale" if their carrying amounts will be recovered through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset is available for immediate sale in its present condition. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

Property, plant and equipment and intangible assets once classified as "held for sale" are not depreciated or amortized.

### 6.10 Provisions

A provision is recognized in the balance sheet when the ICRC has a legal or constructive obligation as a result of a past event, it is probable that an outflow of assets will be required to settle the obligation, and the obligation can be measured reliably.

If the effect is material, provisions are determined by discounting the expected future cash flow so as to reflect current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

### 6.11 Financial liabilities

Subsequent to initial recognition, interest-bearing loans are stated at amortized cost with any difference between cost and redemption value being recognized in the statement of income and expenditure over the period of the loan on an effective interest basis.

### 6.12 Reserves

Reserves are classified as either restricted or unrestricted reserves.

#### a) Restricted reserves

These represent expenditures in the field which have not been financed by contributions or the cumulative excess of income from earmarked voluntary contributions over expenditure on stipulated field operations. Restricted reserves include the following:

##### FUNDING OF FIELD OPERATIONS

##### *Field operations with temporary deficit financing*

This position relates to expenditures in the field which have not been financed by contributions received or pledged at 31 December 2010.

##### *Donors' restricted contributions*

Some contributions received by the ICRC are earmarked for specific usage. At the end of the financial year, any such funds which have not yet been spent are recorded under this heading. In cases where the funds cannot be used, the ICRC either obtains agreement for a reallocation of those funds for a different usage or reimburses them to the donor, in which case they are recognized as liability before the effective payment takes place.

#### b) Unrestricted reserves

These are not subject to any legal or third-party restriction and can be applied as the ICRC Assembly sees fit. Unrestricted reserves may be designated for specific purposes to meet future obligations or risks.

##### RESERVES DESIGNATED BY THE ASSEMBLY

##### *Future operations reserves*

This position contains the reserves for operational funding. The ideal amount of these reserves is estimated at four months of the headquarters and field operational cash, kind and service expenditure over the last five years (see Note 25).

##### *Operational risks reserves*

This concerns reserves relating to insurance coverage and to potential litigation.

##### *Assets reserves*

The ICRC sets aside funds for capital expenditure on real estate and equipment, in order to be able to make investments that are essential for its operations regardless of short-term financial fluctuations. The reserve also contains funds received from donors for specific fixed assets and is amortized over the life of the asset.

##### *Financial risks reserves*

This covers the risks of exchange-rate variations and price fluctuations in securities.

##### *Human resources reserves*

These reserves are set aside to cover future payments to management and staff under agreements for early retirement.

##### *Specific projects reserves*

Allocations for specific projects to be undertaken are made in anticipation of the events taking place, such as the International Conference of the Red Cross and Red Crescent and studies concerning the red cross emblem.

## OTHER UNRESTRICTED RESERVES

*General reserves*

These reserves are the accumulation of excess funds set aside with no specific reservation or restriction.

**6.13 Income**

## CONTRIBUTIONS

*Contributions in cash* are recognized on receipt of a written confirmation of donation from the donors, except revenue relating to future years, which is recorded on the balance sheet as deferred income. If the receivable is greater than five years, it is not recognized as deferred income but is disclosed in the financial statements as a contingent asset (see Note 37).

*Contributions that are based on contracts for specific projects* (e.g. European Commission, USAID, projects delegated to National Red Cross and Red Crescent Societies) are recognized as the expenditure is incurred.

The following contributions are recognized upon receipt of the cash:

- ▶ contributions from private sources, associations and companies
- ▶ legacies
- ▶ gifts

*Contributions in kind* (goods or interest) and *in services* (in the form of staff, means of transport or rent) are recognized on the date of receipt of the goods or service and are reported as equal contributions and expenses in the income and expenditure statement.

*Contributions in kind for fixed assets* are recorded at fair value under "Other income". Depreciation of such assets is included in operational expenditure in the same manner as for purchased fixed assets.

The value of contributions in kind is determined by the donor's indication of the value of the goods, including the cost of transport to the final destination. The fair value may not be exceeded.

The value of service contributions in the form of staff is estimated by determining the real cost that would have been incurred had the contribution not been made. In the case of staff seconded to the ICRC, the estimated value consists of the salary plus the social security and insurance contributions paid by the ICRC for the position concerned. From this value, all personnel costs paid by the ICRC directly to the persons concerned or their employer have been deducted to give the value of service recorded.

## EARMARKING

Cash contributions restricted by donors for no other purpose than for general ICRC field operations are considered as *non-earmarked*.

Cash contributions to a given region, country or programme (worldwide) are seen as *loosely earmarked*.

Contributions (in cash or in kind) to the programme or sub-programme of a country or project are *tightly earmarked*.

The table below shows the overall framework for the earmarking of cash contributions for the field budgets.

Level of earmarking	Range/restrictions	Example
None	overall ICRC field budget	ICRC operations worldwide
Region	one of the four regions	ICRC operations in Africa
Programme	one of the four programmes	ICRC prevention activities worldwide
Programme/region	one of the four programmes for one of the four regions	ICRC protection activities in Asia and the Pacific
Operation	one of the worldwide delegations	ICRC activities in Colombia

Donors' restricted contributions that exceed specific expenditure within the accounting year are carried forward to the following year (see Note 6.12).

In cases where the ICRC is over-financed because of earmarked contributions for a specific operation, the donor is asked if the contribution can be allocated to another operation or be carried forward to the following year. In case of over-financing, the donor may also ask for a reimbursement of the donation.

**6.14 Financial income and expenditure**

Net financial income (see Note 32) comprises interest payable on borrowings, interest receivable on funds invested, securities income, foreign exchange gains and losses, and gains and losses on hedging instruments.

Interest income is recognized in the statement of income and expenditure as it accrues, taking into account the effective yield on the asset.

**6.15 Pensions and other post-employment benefits**

The ICRC operates three post-employment defined benefit plans and one defined contribution plan, all of which are administered separately. The cost of providing benefits under the defined benefit plans is determined separately for each plan using the projected unit credit actuarial valuation method.

Actuarial gains and losses are recognized as income or expense when the net cumulative unrecognized actuarial gains and losses for each individual plan at the end of the previous reporting period exceeded 10% of the higher of the defined benefit obligation and the fair value of plan assets at that date. These gains or losses are recognized over the expected average remaining working lives of the employees participating in the plans.

The past service cost is recognized as an expense on a "straight line" basis over the average period until the benefits become vested. If the benefits are already vested immediately following the introduction of, or changes to, a pension plan, past service cost is recognized immediately.

The defined benefit asset or liability comprises the present value of the defined benefit obligation minus past service cost not yet recognized, minus the fair value of plan assets out of which the obligations are to be settled directly, minus any unrecognized net actuarial losses plus gains. The value of any asset is restricted to the sum of any past service cost not yet recognized and the present value of any economic benefits available in the form of refunds from the plan or reductions in the future contributions to the plan and any unrecognized actuarial losses.

#### a) The pension plan

The defined benefit pension plan covers all headquarters contracted staff. Pension obligations are met by an independent fund which is held in a single, separate legal entity governed by Swiss law and can neither be withdrawn or used as collateral by the employer. This independent fund is funded through payments as determined by periodic actuarial calculations in accordance with Swiss law. The assets of the funds are managed as one within the separate legal entity.

#### b) The early retirement plan

The ICRC has a plan that offers all staff working at headquarters or in the field and hired in Geneva the possibility to take early retirement at 58 instead of 62. Future financial commitments arising from early retirement benefits are borne by the ICRC. The plan covers the period from the date of the ICRC retirement up to the date of Swiss legal retirement for those employees who accepted early retirements and presently benefit from it. The plan is unfunded but allocations made towards the cost of future early retirements are included in the human resources reserves.

#### c) The delegation employee end-of-service plan

The ICRC has agreed to provide post-employment benefits to delegation employees in accordance with the legislation of the countries concerned and the local collective staff agreements. The benefits are based on one month of compensation for every year of service up to a maximum of 12 months, except in countries where local legislation requires otherwise. The present value of future financial commitments due for end-of-service indemnities (e.g. end of employment, retirement, severance pay) are borne by the ICRC. The plan is unfunded and therefore the fair value of plan assets is nil. As there is only a lump sum benefit at the end of service, there are no pensioners.

#### d) Contribution suppletive plan

The Contribution suppletive plan was established for non-Swiss employees that are on a headquarters contract but not living in Switzerland who consequently are not able to contribute to the Swiss social contribution plans. The funds are held in escrow for the employees and are paid out at the time that they are no longer permanently on contract to the ICRC.

#### e) Avenir Foundation

The Avenir Foundation was established for the benefit of staff working at headquarters or in the field and hired in Geneva under an open-ended contract. Its purpose is to facilitate ongoing

training, to facilitate career moves and to improve retirement benefits. The ICRC pays fixed contributions determined by the duration of employment into individual staff accounts with the Foundation.

### 6.16 Expenditure

#### OPERATING LEASE PAYMENTS

Payments made under operating leases are recognized in the statement of income and expenditure on a "straight line" basis over the term of the lease. Lease incentives received are recognized in the statement of income and expenditure as an integral part of the total lease payments made.

### 6.17 Contingent assets

The ICRC views pledges falling due after five years as probably being receivable; given its operating environment, however, receipt is not virtually certain as defined in IAS 37. Consequently, management has considered these receivables as contingent assets and they have not been accounted for in the balance sheet as at 31 December 2010 (see Note 37).

### 6.18 Contingent liabilities

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events that are not wholly within the control of the ICRC. It may also be a present obligation that arises from past events but in respect of which an outflow of economic benefit is not probable or which cannot be measured with sufficient reliability. Such contingent liabilities are recorded under Note 38.

### 6.19 Fair value of financial instruments

The ICRC determines the fair value of financial instruments (see Note 36) on the basis of the following hierarchy:

**Level 1.** The fair value of financial instruments quoted in active markets is based on their quoted closing price at the balance sheet date.

**Level 2.** The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques based on observable market data.

**Level 3.** This level includes instruments where one or more of the significant inputs are not based on observable market data.

### 6.20 Derivative financial instruments

The ICRC uses derivative financial instruments such as forward currency contracts to hedge the risks associated with foreign currency fluctuations. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as assets when the fair value is positive and as liabilities when the fair value is negative.

Any gains or losses arising from changes in fair value on derivatives during the year that do not qualify for hedge accounting are taken directly to profit or loss.

The fair value of forward currency contracts is calculated by reference to current forward exchange rates for contracts with similar maturity profiles.

### 6.21 Restatements and reclassifications

The consolidation of the Jean Pictet Fund has required an addition to the opening balance of the 'Consolidated statement of changes in reserves' of KCHF 605 and investments (see Note 8). The changes are not material.

Certain other 2009 financial statement balances have been reclassified to conform to the presentation used in 2010. Social security and insurance contribution balances and salaries due to employees are presented under Current employee benefits (see Note 20); Contribution suppletive plan balances have been presented under Non-current employee benefit liabilities, (see Note 21); all of the above were previously disclosed under Accounts payable (see Note 16).

## THE FOLLOWING SECTIONS PROVIDE A BREAKDOWN OF THE MAIN ITEMS ON THE STATEMENT OF FINANCIAL POSITION, THE STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE, THE CASH-FLOW STATEMENT AND THE STATEMENT OF CHANGES IN RESERVES.

### 7. CASH AND SHORT-TERM DEPOSITS

(in KCHF)	2010	2009
Cash at banks and on hand	98,874	79,431
Short-term deposits	211,577	308,063
<b>Cash and short-term deposits</b>	<b>310,451</b>	<b>387,494</b>

Cash at banks earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the ICRC, and earn interest at the respective short-term deposit rates.

At 31 December 2010, the ICRC had available KCHF 85,000 (2009: KCHF 85,000) of undrawn committed borrowing facilities in respect of which all prior conditions had been met.

For the purpose of the consolidated cash flow statement, cash and cash equivalents comprised the following at 31 December:

(in KCHF)	2010	2009
Cash at banks and on hand	98,874	79,431
Short-term deposits	211,577	308,063
Bank overdrafts	-780	-394
<b>Cash and cash equivalents</b>	<b>309,671</b>	<b>387,100</b>

### 8. INVESTMENTS

(in KCHF)	2010	2009
Debt and equity securities	77,404	73,160
Deposits	567	1,839
<b>Total investments</b>	<b>77,971</b>	<b>74,999</b>

Deposits included in investments have an original maturity of over three months.

### 9. ACCOUNTS RECEIVABLE

(in KCHF)	2010	2009
Pledges (see also Note 37)	114,534	137,341
Re-invoiced costs commercial	2,274	1,533
National Red Cross and Red Crescent Societies, organizations, foundations and funds	376	595
Withholding taxes	2,094	1,728
Other income receivable	554	566
Allowance for accounts receivable	-130	-670
<b>Total accounts receivable</b>	<b>119,702</b>	<b>141,093</b>

There are no standard payment terms for pledges as payment terms are defined in each donor contract.

Re-invoiced costs commercial, National Societies, and foundation and funds are based on 60-day credit terms.

Withholding taxes are receivable with varying time delays due to the respective recovery processes in the countries in which the amounts have been claimed.

Interest income on short-term deposits is due within three months of the balance sheet date.

The nominal value of pledges in foreign currencies has been revalued as at 31 December 2010 with the following unrealized gains or (losses).

	2010	2009
USD	-2,335	-1,564
EUR	-5,805	-2,647
GBP	-2	-6,879
Other	-1,370	-139

As at 31 December, the ageing analysis in respect of pledges, re-invoiced costs and National Societies is as follows:

(in KCHF)	Total	Neither past due nor impaired	Past due but not impaired				
			< 30 days	31–60 days	61–90 days	91–120 days	> 120 days
2009	138,799	136,677	1,873	57	4	56	132
2010	117,054	115,416	875	452	33	2	276

Movements in the provision for individual impairment of receivables were as follows:

(in KCHF)	Total
At 1 January 2009	860
Charge for the year	1,393
Utilized	-1,583
At 31 December 2009	670
Charge for the year	1,226
Utilized	-1,766
<b>At 31 December 2010</b>	<b>130</b>

## 10. PREPAYMENTS

(in KCHF)	2010	2009
Prepaid expenses	7,964	8,065
Social security and insurance contributions	2,028	724
Advance payments to suppliers	1,229	1,539
Advance payments to employees	3,369	3,065
<b>Total prepayments</b>	<b>14,590</b>	<b>13,393</b>

## 11. INVENTORIES

(in KCHF)	2010	2009
<b>Breakdown by category of goods</b>		
Relief	7,465	6,843
Medical and physical rehabilitation	10,821	13,130
Water and habitat	3,137	2,611
Publications	3,500	4,293
Other	5,834	5,022
Allowance for inventory	-646	-410
<b>Total inventories</b>	<b>30,111</b>	<b>31,489</b>

All inventories comprise finished goods. Inventory written off and charged to expenses is KCHF 689 (2009: KCHF 745).

## 12. PROPERTY, PLANT AND EQUIPMENT

(in KCHF)	Land and buildings	Equipment and vehicles	Total 2010 property and equipment
<b>Historical acquisition costs</b>			
Balance at 1 January 2010	132,892	120,033	252,925
Additions	28,035	12,135	40,170
Disposals	-	-15,438	-15,438
<b>Balance at 31 December 2010</b>	<b>160,927</b>	<b>116,730</b>	<b>277,657</b>
<b>Accumulated depreciation and value adjustments</b>			
Balance at 1 January 2010	-40,750	-76,184	-116,934
Depreciation charge for the year	-5,976	-14,754	-20,730
Disposals	-	14,521	14,521
<b>Balance at 31 December 2010</b>	<b>-46,726</b>	<b>-76,417</b>	<b>-123,143</b>
<b>Net book value as at 31 December 2010</b>	<b>114,201</b>	<b>40,313</b>	<b>154,514</b>

(in KCHF)	Land and buildings	Equipment and vehicles	Total 2009 property and equipment
<b>Historical acquisition costs</b>			
Balance at 1 January 2009	108,143	118,833	226,976
Additions	25,617	18,362	43,979
Disposals	-868	-17,162	-18,030
<b>Balance at 31 December 2009</b>	<b>132,892</b>	<b>120,033</b>	<b>252,925</b>
<b>Accumulated depreciation and value adjustments</b>			
Balance at 1 January 2009	-37,360	-76,482	-113,842
Depreciation charge for the year	-3,600	-15,565	-19,165
Disposals	210	15,863	16,073
<b>Balance at 31 December 2009</b>	<b>-40,750</b>	<b>-76,184</b>	<b>-116,934</b>
<b>Net book value as at 31 December 2009</b>	<b>92,142</b>	<b>43,849</b>	<b>135,991</b>

### a) Work in progress

At 31 December 2010, assets include work in progress comprising KCHF 29,167 for construction and renovation of buildings (2009: KCHF 11,376) and KCHF 1,479 for equipment (2009: KCHF 455).

### b) Insurance value

The buildings owned and utilized by the ICRC have a total insurance cover of KCHF 150,839 (2009: KCHF 150,839). The buildings owned by the ICRC have an insurance value of KCHF 107,879 (2009: KCHF 107,879).

### 13. INTANGIBLE ASSETS

(in KCHF)	Software	Red crystal emblem	Total 2010 Intangibles
<b>Historical acquisition costs</b>			
Balance at 1 January 2010	39,806	405	40,211
Additions	3,395	-	3,395
Disposals	-955	-	-955
<b>Balance at 31 December 2010</b>	<b>42,246</b>	<b>405</b>	<b>42,651</b>
<b>Accumulated depreciation and value adjustments</b>			
Balance at 1 January 2010	-25,782	-	-25,782
Depreciation charge for the year	-3,222	-	-3,222
Disposals	159	-	159
<b>Balance at 31 December 2010</b>	<b>-28,845</b>	<b>-</b>	<b>-28,845</b>
<b>Net book value as at 31 December 2010</b>	<b>13,401</b>	<b>405</b>	<b>13,806</b>

(in KCHF)	Software	Red crystal emblem	Total 2009 Intangibles
<b>Historical acquisition costs</b>			
Balance at 1 January 2009	36,563	405	36,968
Additions	3,243	-	3,243
Disposals	-	-	-
<b>Balance at 31 December 2009</b>	<b>39,806</b>	<b>405</b>	<b>40,211</b>
<b>Accumulated depreciation and value adjustments</b>			
Balance at 1 January 2009	-22,991	-	-22,991
Depreciation charge for the year	-2,791	-	-2,791
Disposals	-	-	-
<b>Balance at 31 December 2009</b>	<b>-25,782</b>	<b>-</b>	<b>-25,782</b>
<b>Net book value as at 31 December 2009</b>	<b>14,024</b>	<b>405</b>	<b>14,429</b>

a) The computer software was purchased from third parties and has a finite life.

**b) Work in progress**

At 31 December 2010, intangible assets include work in progress comprising KCHF 4,150 for software in development acquired externally (2009: KCHF 6,978).

## 14. LONG-TERM RECEIVABLES

### Accounts receivable schedule

(in KCHF)	2010	2009
Deferred income	19,755	16,127
<b>Total long-term receivables</b>	<b>19,755</b>	<b>16,127</b>

  

(in KCHF)	One year	2-5 years
Deferred income	69,311	19,755

## 15. OTHER FINANCIAL ASSETS

(in KCHF)	2010	2009
Guarantee deposits	1,766	1,637
<b>Total other assets</b>	<b>1,766</b>	<b>1,637</b>

## 16. ACCOUNTS PAYABLE

(in KCHF)	2010	2009
		(restated)
National Red Cross and Red Crescent Societies, organizations, foundations and funds	102	667
Suppliers	11,202	7,749
Sundry items	57	84
<b>Total accounts payable</b>	<b>11,361</b>	<b>8,500</b>

Terms and conditions of the above financial liabilities:

- ▶ governments, National Societies, organizations, foundations, funds and suppliers are non-interest bearing and are normally settled on 30-day terms
- ▶ sundry items are non-interest bearing and have an average term of six months

## 17. INTEREST-BEARING LOANS AND BORROWINGS

Current (in KCHF)	2010	2009
Bank overdrafts	780	394
Current portion of non-current interest-bearing loans and borrowings	548	209
<b>Total current interest-bearing loans and borrowings</b>	<b>1,328</b>	<b>603</b>

Non-current (in KCHF)	2010	2009
Unsecured loan	24,923	12,133
Current portion	-548	-209
<b>Total non-current interest-bearing loans and borrowings</b>	<b>24,375</b>	<b>11,924</b>

Terms and loan repayment schedule	Total	within 1 year	2-5 years	more than 5 years
Unsecured loan				
KCHF – granted at 0%	24,923	548	2,194	22,181
<b>Total</b>	<b>24,923</b>	<b>548</b>	<b>2,194</b>	<b>22,181</b>

There are two unsecured loans, both interest free. One was granted for the training centre in Ecogia-Geneva, Switzerland, (initially KCHF 9,800), final repayment in 2048, and the second for the logistics building in Geneva, increased in 2010 by KCHF 13,000 with repayments from 2011 to 2059. Notional interest for a contributed service of KCHF 457 (2009: KCHF 229) has been recorded as expenditure and as income at 2.58% (2009: 2.73%).

The fair value of non-current financial liabilities amounts to KCHF 15,670 (2009: KCHF 7,283).

## 18. OTHER FINANCIAL LIABILITIES

(in KCHF)	2010	2009
Forward currency contracts (see Note 36)	7,145	146
<b>Total</b>	<b>7,145</b>	<b>146</b>

## 19. PROVISIONS

Current provisions for specific risks (in KCHF)	2010	2009
Balance at 1 January	2,230	667
Allocations during the year	1,376	2,230
Use of provisions during the year	-572	-667
<b>Total</b>	<b>3,034</b>	<b>2,230</b>

The balance represents operational claims that are principally legal in nature that management considers will probably be paid by the ICRC (see also Note 38).

## 20. EMPLOYEE BENEFIT LIABILITIES

Current employee benefit liabilities (in KCHF)	2010	2009
		(restated)
Social security and insurance contributions	9,966	8,573
Salaries due to employees	9,685	9,219
Staff vacation accruals	28,814	28,413
<b>Total current employee benefit liabilities</b>	<b>48,465</b>	<b>46,205</b>

## 21. PENSION AND OTHER POST-EMPLOYMENT BENEFIT PLANS

(in KCHF)	2010	2009
		(restated)
Early retirement	17,025	15,048
End-of-service benefits	42,876	40,515
Contribution suppletive	12,915	10,871
<b>Total non-current employee benefit liabilities</b>	<b>72,816</b>	<b>66,434</b>

The ICRC operates three defined benefit pension plans and a defined contribution plan: a pension plan for all headquarters-contracted staff, an early retirement plan that offers all staff the possibility to take early retirement at 58 instead of 62, an end-of-service plan for delegation employees and a plan to facilitate training, promote career moves and improve retirement benefits.

The following tables summarize the components of net benefit expense recognized in the income statement and the funded status and amounts recognized in the balance sheet for the respective plans.

Components of pension expense (in KCHF)	Pension	Early retirement	End-of-service	2010 Total	2009 Total
<b>Current service cost</b>	26,452	3,647	6,114	36,213	35,165
Interest cost	27,167	62	1,515	28,744	28,240
<b>Expected return on plan assets</b>	-38,991	-	-	-38,991	-33,466
Actuarial (gain)/loss recognized in current year	-	-	-	-	-
Change in excess funding not capitalized	-	-	-	-	-
Amortization of unrecognized (gain)/loss	-	-	-761	-761	17,322
Expense for pension plan	-	-	-	-	-
<b>Expenses recognized in the income statement</b>	<b>14,628</b>	<b>3,709</b>	<b>6,868</b>	<b>25,205</b>	<b>47,261</b>

<b>Changes in the present value of plan obligations during year (including unfunded plans)</b> (in KCHF)	<b>Pension</b>	<b>Early retirement</b>	<b>End-of-service</b>	<b>Total</b>
<b>Defined benefit obligation at 1 January 2009</b>	<b>854,122</b>	<b>16,691</b>	<b>35,879</b>	<b>906,692</b>
Current service cost	25,783	3,617	5,765	35,165
Interest cost	26,833	74	1,333	28,240
Employee contribution	17,572	-	-	17,572
Benefits paid	-38,135	-2,036	-5,067	-45,238
Administration expenses	-1,190	-	-	-1,190
Experience (gain)/loss on obligation	-8,406	-	2,605	-5,801
Liability (gain)/loss due to assumption changes	13,533	-	-	13,533
Allocation from/(to) reserves	-	-3,298	-	-3,298
<b>Defined benefit obligation at 31 December 2009</b>	<b>890,112</b>	<b>15,048</b>	<b>40,515</b>	<b>945,675</b>
Current service cost	26,452	3,647	6,114	36,213
Interest cost	27,167	62	1,515	28,744
Employee contribution	17,900	-	-	17,900
Benefits paid	-37,723	-2,075	-4,507	-44,305
Administration expenses	-1,235	-	-	-1,235
Experience (gain)/loss on obligation	-	-	-761	-761
Liability (gain)/loss due to assumption changes	34,139	-	-	34,139
Allocation from/(to) reserves	-	343	-	343
<b>Defined benefit obligation at 31 December 2010</b>	<b>956,812</b>	<b>17,025</b>	<b>42,876</b>	<b>1,016,713</b>

<b>Changes in fair value of plan assets during the year (excluding unfunded plans)</b> (in KCHF)	<b>Pension</b>
<b>Fair value of plan assets at 1 January 2009</b>	<b>698,068</b>
Employer contribution	35,124
Employee contribution	17,572
Benefits paid	-38,135
Administration expenses	-1,190
Expected return on plan assets	33,466
Actuarial gain/(loss) on plan assets	82,166
<b>Fair value of plan assets at 31 December 2009</b>	<b>827,071</b>
Employer contribution	35,734
Employee contribution	17,900
Benefits paid	-37,723
Administration expenses	-1,235
Expected return on plan assets	38,991
Actuarial gain/(loss) on plan assets	-36,407
<b>Fair value of plan assets at 31 December 2010</b>	<b>844,331</b>

The ICRC expects to contribute KCHF 36,628 (2009: KCHF 36,002) to its defined benefit pension plan, KCHF 2,411 (2009: KCHF 3,783) to the early retirement plan, and KCHF 4,688 (2009: KCHF 5,270) to the end-of-service plan in 2011.

The overall expected rate of return on assets is determined on the basis of the market expectations prevailing on that date, applicable to the period over which the obligation is to be settled.

Amounts recognized in the balance sheet are determined as follows (in KCHF)	Pension	Early retirement	End-of-service	2010 Total	2009 Total
Present value of defined benefit obligations	956,812	17,025	42,876	1,016,713	945,675
Fair value of plan assets	-844,331	-	-	-844,331	-827,071
Unrecognized actuarial gains (losses)	-112,481	-	-	-112,481	-63,041
IAS 19.58b limitation	-	-	-	-	-
<b>Liability (asset) recognized in balance sheet</b>	<b>-</b>	<b>17,025</b>	<b>42,876</b>	<b>59,901</b>	<b>55,563</b>

Amounts for the current period and previous three periods are as follows (pension plan) (in KCHF)	2010	2009	2008	2007
Obligation, end of year	956,812	-890,112	-854,122	-767,602
Fair value of plan assets, end of year	-844,331	827,071	698,068	840,035
Surplus/(deficit)	112,481	-63,041	-156,054	72,433
Experience adjustment on plan liabilities	-	8,406	-36,725	16,057
Experience adjustment on plan assets	-36,407	82,166	-199,986	-38,302

The percentage of total pension plan assets invested in each major asset category at 31 December was:	2010 %	2009 %
Equity securities	42.9	44.6
Bonds	35.6	36.4
Real estate	18.0	15.8
Other	3.5	3.2
<b>Total</b>	<b>100.0</b>	<b>100.0</b>

Actual return on plan assets (in KCHF)	Pension	Early retirement	End-of-service	2010 Total	2009 Total
Expected return on plan assets	38,991	-	-	38,991	33,466
Actuarial gain/(loss) on plan assets	-36,407	-	-	-36,407	82,166
<b>Actual return on plan assets</b>	<b>2,584</b>	<b>-</b>	<b>-</b>	<b>2,584</b>	<b>115,632</b>

The principal actuarial assumptions used were as follows:	Pension		Early retirement		End-of-service	
	2010	2009	2010	2009	2010	2009
Discount rate	2.90%	3.20%	1.09%	1.24%	4.0%	4.0%
Expected return on plan assets	4.80%	4.80%	-	-	-	-
Future salary increase	2.50%	2.50%	-	-	4.0%	4.0%
Future pension increase	0.00%	0.00%	0.83%	0.92%	-	-
Employee rotation	21.0%	21.0%	-	-	-	-

**End-of-service plan:** These rates have been expressed as a range that reflects the various material financial environments (countries) for which the obligation has been calculated. Rates for mortality, disability, normal retirement and withdrawal vary depending on each country and the nature of ICRC operations. These variations do not have a material impact on the calculations.

**Contribution suppletive plan:** In 2010, contributions to the Contribution suppletive plan amounted to KCHF 5,417 (2009: KCHF 3,848), and the plan paid out KCHF 3,372 (2009: KCHF 1,781) to employees finishing contracts with the ICRC.

**Avenir Foundation:** In 2010, contributions to the Avenir Foundation amounted to KCHF 9,682 (2009: KCHF 9,662), and the Foundation paid out KCHF 6,472 (2009: KCHF 5,580) for training purposes, professional integration outside the ICRC and early retirement.

**22. ACCRUED EXPENSES AND DEFERRED INCOME**

(in KCHF)	2010	2009
Accrued expenses	18,689	15,021
National Red Cross and Red Crescent Societies, organizations, foundations and funds	216	338
Deferred income	86,516	112,828
<b>Total accrued expenses and deferred income</b>	<b>105,421</b>	<b>128,187</b>

<b>Non-current deferred income (in KCHF)</b>	<b>2010</b>	<b>2009</b>
Deferred income	19,755	16,127
<b>Total non-current deferred income</b>	<b>19,755</b>	<b>16,127</b>

**23. FUNDS AND FOUNDATIONS**

The following balances have been included in the consolidated financial statements from the funds and foundations.

(in KCHF)	2010	2009
Cash and bank accounts	1,737	1,276
Securities	33,107	30,016
Accounts receivable and accrued interest	2,342	1,011
Deferred income	4,090	2,924
Contributions	6,809	4,810
Operational expenditure	-4,645	-5,168
Financial income (net securities gains/(losses))	421	2,579
Other expenditure	-119	-137

**24. FUNDING OF FIELD OPERATIONS****a) Field operations with temporary deficit financing**

(in KCHF)	2010	2009
Loosely earmarked balances	-49,881	-15,409
Tightly earmarked balances	-	-
<b>Total</b>	<b>-49,881</b>	<b>-15,409</b>

Field operations are classified as “deficit financing” as soon as contributions do not cover expenditure.

**b) Donors’ restricted contributions**

(in KCHF)	2010	2009
Loosely earmarked balances	28,298	49,042
Tightly earmarked balances	416	2,177
<b>Total</b>	<b>28,714</b>	<b>51,219</b>
<b>Total funding of field operations</b>	<b>-21,167</b>	<b>35,810</b>

## 25. RESERVES DESIGNATED BY THE ASSEMBLY

(in KCHF)	Future operations	Operational risks	Assets replacement	Financial risks	Human resources	Specific projects	Total
Balance as at 31 December 2008	191,292	30,474	167,192	16,715	19,214	2,080	426,967
Use/release during 2009	-	-2,486	-108	-38,125	-7,306	-2,080	-50,105
Allocations 2009	11,339	1,715	16,044	45,704	3,945	240	78,987
Balance as at 31 December 2009 (restated)	202,631	29,703	183,128	24,294	15,853	240	455,849
Use/release during 2010	-27,044	-722	-864	-37,315	-1,457	-240	-67,642
Allocations 2010	-	1,453	3,908	31,910	-	592	37,863
Balance as at 31 December 2010	175,587	30,434	186,172	18,889	14,396	592	426,070

The future operations reserve is intended for situations with insufficient operational funding, which is estimated at an average of four months of expenditure in cash, kind and services (including overheads) over the previous four years, including both at headquarters and in the field. The theoretical level is KCHF 370,461 (in 2009: KCHF 357,145).

## 26. OTHER UNRESTRICTED RESERVES

(in KCHF)	2010	2009
General reserves	14,400	14,400
Total	14,400	14,400

See also Note 6.12 (b).

## 27. CONTRIBUTIONS

(in KCHF)	2010	2009
Governments	857,204	897,706
European Commission	111,391	116,723
International organizations	2,911	2,033
Supranational organizations	258	52
National Societies	57,926	52,752
Public sources	6,449	6,431
Private sources	24,452	28,464
Total	1,060,591	1,104,161

## 28. OPERATING EXPENDITURE BY CASH, KIND AND SERVICES

Operating expenditure (in KCHF)	Cash	Kind	Services	Total 2010	Total 2009
<b>Field</b>					
Staff-related costs	-381,621	-	-11,369	-392,990	-392,140
Mission costs	-55,543	-	-	-55,543	-54,690
Rentals	-102,725	-	-263	-102,988	-95,660
Subcontracted maintenance	-41,940	-	-	-41,940	-40,999
Purchase of goods and materials	-269,396	-2,236	-	-271,632	-229,355
General expenditure	-61,588	-	-47	-61,635	-62,040
Depreciation	-16,172	-	-	-16,172	-15,948
<b>Total</b>	<b>-928,985</b>	<b>-2,236</b>	<b>-11,679</b>	<b>-942,900</b>	<b>-890,832</b>

Operating expenditure (in KCHF)	Cash	Kind	Services	Total 2010	Total 2009
<b>Headquarters</b>					
Staff-related costs	-128,002	-	-505	-128,507	-126,883
Mission costs	-5,067	-	-	-5,067	-5,158
Rentals	-1,539	-	-3,063	-4,602	-5,202
Subcontracted maintenance	-3,025	-	-	-3,025	-3,595
Purchase of goods and materials	-3,458	-6	-	-3,464	-3,336
General expenditure	-24,221	-	-586	-24,806	-24,494
Depreciation	-7,057	-	-	-7,057	-5,939
<b>Total</b>	<b>-172,369</b>	<b>-6</b>	<b>-4,154</b>	<b>-176,528</b>	<b>-174,607</b>
<b>Total field and headquarters</b>	<b>-1,101,353</b>	<b>-2,242</b>	<b>-15,833</b>	<b>-1,119,428</b>	<b>-1,065,439</b>

## 29. HEADQUARTERS OVERHEAD INCOME, FIELD OVERHEAD EXPENDITURE AND ADMINISTRATIVE COSTS

As a contribution to the costs of headquarters' support for operations in the field, an additional 6.5% is added to the budget of each operation for cash and service movements. Headquarters' support includes services essential for an operation's success, such as human resources, finance, logistics, information technology and other support, as noted below under c). The following analysis reconciles the audited consolidated financial statements with the management financial results of the Emergency Appeal.

a) The reconciliation of **headquarters overhead income** results in the following breakdown over the past two years:

2010 (in KCHF)	Notes	Headquarters	Field	Total
Contributions	27			1,060,591
Less funds and foundations	23			-6,809
ICRC contributions		142,238	911,544	1,053,782
Internal allocation from field budget		60,865	-	60,865
<b>Total income related to Emergency Appeal</b>		<b>203,103</b>	<b>911,544</b>	<b>1,114,647</b>

2009	Notes	Headquarters	Field	Total
Contributions	27			1,104,161
Less funds and foundations	23			-4,810
ICRC contributions		142,551	956,800	1,099,351
Internal allocation from field budget		56,820	-	56,820
<b>Total income related to Emergency Appeal</b>		<b>199,371</b>	<b>956,800</b>	<b>1,156,171</b>

b) The reconciliation of **field overhead expenditure** is as follows:

2010 (in KCHF)	Notes	Headquarters	Field	Total
Operational expenditure	28	-176,528	-942,900	-1,119,428
Internal allocation to headquarters budget		-	-60,865	-60,865
<b>Total expenditure related to Emergency Appeal</b>		<b>-176,528</b>	<b>-1,003,765</b>	<b>-1,180,293</b>

2009	Notes	Headquarters	Field	Total
Operational expenditure	28	-174,607	-890,832	-1,065,439
Internal allocation to headquarters budget		-	-56,820	-56,820
<b>Total expenditure related to Emergency Appeal</b>		<b>-174,607</b>	<b>-947,652</b>	<b>-1,122,259</b>

### c) Administrative costs

The following cost centres at headquarters are classified as administrative rather than direct programme-oriented operating expenditure:

- ▶ the president's office, the directorate and management control
- ▶ finance and administration
- ▶ human resources
- ▶ fundraising
- ▶ information systems and archives

Their total cost amounts to KCHF 103,822 (2009: KCHF 102,712), which represents 9.31% (2009: 9.69%) of overall operational expenditure.

### 30. STAFF-RELATED COSTS AND FIGURES

(in KCHF)	2010	2009
Wages and salaries	392,662	389,109
Social insurance and social benefits	91,757	67,909
Contributed services	11,873	14,743
Post-employment benefit costs	25,205	47,261
<b>Total</b>	<b>521,497</b>	<b>519,022</b>

The average number of positions/employees during 2010 (2009) was:

*in the field:*

- ▶ 1,440 (2009: 1,364) expatriate staff, including 108 (2009: 149) seconded by National Societies
- ▶ 9,917 (2009: 10,065) locally recruited employees under ICRC contract
- ▶ 2,149 (2009: 1,398) local daily workers

*at headquarters:*

- ▶ 925 (2009: 874) staff, including 7 (2009: 9) seconded by National Societies, which represents
- ▶ 779 (2009: 769) full-time positions

### 31. LEASES

#### a) Operating leases as lessee

The ICRC leases warehouses, delegation buildings and means of transport under operating leases. The leases may typically run for a period of up to 10 years, with an option to renew after that date. Lease payments are increased annually to reflect market rentals.

During the current year, CHF 104 million was recognized as rental expense in the statement of income and expenditure with respect to operating leases (2009: CHF 97 million), as follows:

(in KCHF)	2010	2009
Premises and equipment	38,824	39,172
Transport	65,439	58,345
<b>Total</b>	<b>104,263</b>	<b>97,517</b>

(in KCHF)	2010	2009
Non-cancellable operating lease rentals are payable as follows:		
- within 12 months	17,601	2,281
- within 1 to 5 years	9,948	5,148
- over 5 years	305	-
<b>Total</b>	<b>27,854</b>	<b>7,429</b>

#### b) Operating leases as lessor

In 2010, KCHF 439 (2009: KCHF 383) was recognized as income in the statement of income and expenditure in respect of subleases. These leases principally relate to vehicle parking at headquarters and ad hoc field facilities that are short-term in nature.

#### c) Finance leases as lessee

The ICRC has no finance lease obligations.

### 32. FINANCIAL INCOME AND EXPENSE

(in KCHF)	2010	2009
<b>Securities at fair value:</b>		
Gains/(losses) on securities	146	4,774
Securities' income, net	1,075	1,527
<b>Total net income on securities</b>	<b>1,221</b>	<b>6,301</b>
Interest income	818	859
<b>Financial income</b>	<b>2,039</b>	<b>7,160</b>
Interest expense <sup>1</sup>	-	-878
<b>Total financial income, net</b>	<b>2,039</b>	<b>6,282</b>
<b>Foreign exchange gains/(losses), net</b>	<b>-35,261</b>	<b>-6,873</b>

1. Interest expense is classified within operating expenditure consistent with the requirements of agreements with donors

### 33. OTHER INCOME AND OTHER EXPENDITURE

(in KCHF)	2010	2009
Decrease in allowance for specific risks	31	-
Decrease in allowance for accounts receivable	540	190
Re-invoiced costs	5,391	6,388
Income arising from prior period	1,136	1,186
Other	4,520	9,741
Adjustments of operations	378	295
<b>Total other income</b>	<b>11,996</b>	<b>17,800</b>
Increase in allowance for specific risks	-	-2,212
Increase in allowance for obsolete stock	-236	-49
Expenditure arising from prior period	-495	-542
Other	-3,492	-3,924
<b>Total other expenditure</b>	<b>-4,223</b>	<b>-6,727</b>

Adjustments of operations concern prior period charges relating mainly to the transfer of goods and revised estimates of accruals, and do not relate to current field operations.

### 34. TAXES

The ICRC (but not its staff) is exempt from taxes in Switzerland and most countries in which its delegations are based.

### 35. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The ICRC's principal financial liabilities, other than derivatives, comprise bank loans and overdrafts, accounts payables, accrued expenses and other financial liabilities. The ICRC has various financial assets, such as cash and short-term deposits, accounts receivables, derivative financial instruments and other financial assets, which arise directly from its operations.

The ICRC also uses derivative financial instruments – forward foreign exchange contracts and swaps – to hedge its exposure to foreign exchange risks arising from cash-flow exposures denominated in a currency other than Swiss francs. The forward exchange contracts have maturities of less than one year after the balance sheet date. Where necessary the contracts are swapped at maturity. Neither cash-flow nor fair-value hedge accounting has been applied in 2010 or 2009.

In accordance with its treasury policy, the ICRC does not hold or issue derivative financial instruments for trading purposes.

The main risks arising from the ICRC's financial instruments are foreign currency risk, cash-flow interest-rate risk, credit risk and liquidity risk, which are summarized below.

#### a) Foreign currency risk

Exposure to fluctuations in foreign currency exchange rates arises from transactions denominated in currencies other than the ICRC's functional currency, which is the Swiss franc. As a result of the foreign currency exposure, exchange rate fluctuations have a significant impact on the income statement. The risk is that the consolidated financial statements for a particular period or as of a certain date may be affected by changes in the value of transactions executed in currencies other than the ICRC's measurement currency owing to currency fluctuations.

The ICRC also incurs foreign currency risk on pledged contributions that are denominated in a currency other than Swiss francs. The currencies giving rise to this risk are primarily the euro, the pound sterling and the US and Canadian dollars.

The long-term receivables relate to deferred income and are principally denominated in US and Canadian dollars. The foreign exchange exposure of this asset is economically hedged against the deferred income liability.

With respect to other monetary assets and liabilities held in currencies other than the Swiss franc, the ICRC ensures that the net exposure is kept to an acceptable level, buying or selling foreign currencies at spot rates where necessary to address short-term needs.

The ICRC is not exposed to foreign exchange translation risk as all financial statements under consolidation are denominated in Swiss francs.

Most financial instruments are denominated in Swiss francs, except the following:

		2010	2009
Cash and cash equivalents	euro	13,981	6,054
	US dollar	10,615	11,841
Accounts receivable	euro	51,350	82,383
	pound sterling	117	16,756
	US dollar	43,542	31,686
	Canadian dollar	11,277	4,805
Accounts payable	euro	1,238	623
	US dollar	2,369	886
Accrued expenses	euro	1,282	80
	US dollar	7,638	2,811
Other accounts (liabilities)	euro	18,102	83,140
	pound sterling	11,638	26,784
	US dollar	43,097	1,427

The ICRC uses a value at risk (VAR) computation to estimate the potential annual loss in the fair value of its financial instruments.

The VAR estimates are made assuming normal market conditions, using a 95% confidence interval. The ICRC cannot predict the actual future movements of exchange rates, therefore the below VAR numbers neither represent actual losses nor consider the effects of favourable movements in underlying variables. Accordingly, these VAR numbers may only be considered indicative of future movements to the extent that the historic market patterns repeat in the future.

The VAR computation includes the ICRC foreign currency trade payables and receivables, accrued expenses, other liabilities and bank account balances.

The estimated potential annual loss from the ICRC's foreign currency exposures is as follows:

(in KCHF)	2010	2009
Instruments sensitive to foreign currency exchange rates	-33,252	-21,560

## b) Interest rate risk

The ICRC does not have any exposure to the risk of changes in market interest rates.

## c) Credit risk

The ICRC has a treasury policy which focuses on security of cash and cash equivalents. Those are held in banks of high credit ranking, and there is no significant exposure to banks in risky countries. Given the current financial crisis, the ICRC has expanded the number of bank counterparties, limited the exposure to any one bank and used a facility with the Swiss National Bank to maximize security. The treasury policy is approved by the governing bodies and supervised by a Treasury Committee composed of the director of Financial Resources and Logistics, the head of finance, the head of accounting and the treasurer.

The receivables are mostly with governments with high credit ratings, where credit risk is low.

Investments are allowed only in liquid securities and only with counterparties that have a high credit rating.

Other positions are not material, or are covered by provisions.

At the balance sheet date, there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset, including the derivative financial instruments, in the balance sheet.

## d) Liquidity risk

The ICRC's objective is to strike a balance between continuity of funding and flexibility by maintaining sufficient funds as cash in hand, on-demand deposits or short-term deposits with maturities of three months or less to meet short-term liabilities.

The ICRC has liquidity risk associated with foreign exchange forward cover. Funds in the appropriate foreign currency are retained to settle the forward contracts when they come due, or the contract is swapped forward until sufficient foreign currency is available.

The table below summarizes the maturity profile of the ICRC's financial liabilities:

Year ended 31 December 2010 (in KCHF)	Total	< 1 year	2 – 5 years	> 5 years
Interest-bearing loans	25,703	1,328	2,194	22,181
Accounts payable	31,012	31,012	-	-
Derivative financial instruments	182,392	182,392	-	-
Accrued expenses	18,689	18,689	-	-
National Red Cross and Red Crescent Societies, organizations, foundations and funds	216	216	-	-
	<b>258,012</b>	<b>233,637</b>	<b>2,194</b>	<b>22,181</b>

Year ended 31 December 2009	Total	< 1 year	2 – 5 years	> 5 years
Interest-bearing loans	12,527	603	1,154	10,770
Accounts payable	37,163	37,163	-	-
Derivative financial instruments	44,621	44,621	-	-
Accrued expenses	15,021	15,021	-	-
National Red Cross and Red Crescent Societies, organizations, foundations and funds	338	338	-	-
	<b>109,670</b>	<b>97,746</b>	<b>1,154</b>	<b>10,770</b>

### Capital management

By its nature the ICRC does not have 'capital', rather it views the reserves as a proxy for capital in terms of IAS 1. The primary objective of ICRC reserves management is to maintain a healthy asset-to-reserves ratio (2010 1.6:1; 2009 1.5:1) and ensure liquidity for the discharge of its international mandate. Interest-bearing loans and borrowings, which is debt requiring servicing costs, are kept to a minimum. The target and position of the future operations reserves are indicated in Note 25.

## 36. FINANCIAL INSTRUMENTS

### Fair value

Fair value estimates are made at a specific point in time, based on market conditions and information about the financial instruments. These estimates are subjective in nature and involve uncertainties and matters of significant judgement and therefore cannot be determined with precision. Changes in assumptions could significantly affect estimates.

The fair value of cash and short-term deposits, accounts receivable, accrued expenses, other financial assets and accounts payable are not materially different from the carrying amounts.

The fair value of investments is reported in Note 8 and the unsecured loan in Note 17.

Derivative financial instruments are stated at fair value. Where a derivative financial instrument is used to hedge economically the foreign exchange exposure of a recognized monetary asset or liability, any gains or losses on the hedging instrument are recognized in the statement of income and expenditure, and consequently hedge accounting does not need to be applied. Further, accounts receivable are not hedged against accounts payable.

The fair value of forward exchange contracts is their market price at the balance sheet date. At year-end, the following positions were open:

Forward foreign exchange contracts (in KCHF)	2010	2009
Purchase of foreign currencies	74,806	10,662
Sale of foreign currencies	-107,586	-33,959

The net result of marking forward exchange contracts to market at the balance sheet date was a charge of KCHF 3,955 (2009: charge of KCHF 555).

Set out below is a comparison by class of the carrying amounts and fair values of the ICRC's financial instruments and their corresponding measurement levels:

2010 (in KCHF)	Carrying Amount	Fair Value	Fair Value Hierarchy		
			Level 1	Level 2	Level 3
<b>Financial Assets</b>					
Investments	77,971	77,971	77,971		
Derivative financial instruments	3,323	3,323		3,323	
<b>Financial Liabilities</b>					
Derivative financial instruments	7,145	7,145		7,145	

2009 (in KCHF)	Carrying Amount	Fair Value	Fair Value Hierarchy		
			Level 1	Level 2	Level 3
<b>Financial Assets</b>					
Investments	74,394	74,394	74,394		
Derivative financial instruments	279	279		279	
<b>Financial Liabilities</b>					
Derivative financial instruments	146	146		146	

During the reporting period ending 31 December 2010, there were no transfers between the fair value measurement levels.

### 37. CONTINGENT ASSETS

In 2010, pledges amounting to KCHF 2,000 (2009: KCHF 2,450) fell due after five years and were considered as contingent assets.

### 38. CONTINGENT LIABILITIES

The ICRC has operational claims that are principally legal in nature (local employment contracts, social charges, rental contracts), with the definitive amount and exact timing of each claim being subject to various legal proceedings in the country in which they have been issued. Those items that management considers will probably be paid have been recorded as provisions (see Note 19), and the balance deemed to be contingent liabilities amounting to KCHF 8,976 (2009: KCHF 13,270).

The ICRC receives pledges from certain donors that are contingent on expenditure being incurred on specific earmarking and with final payment being subject to acceptable financial reporting.

## 39. CAPITAL AND CONTRACTUAL COMMITMENTS

### Capital commitments

Capital expenditures of KCHF 16,053 (2009: KCHF 21,606) have been approved but not provided for in these consolidated financial statements.

### Contractual commitments

Open purchase orders of KCHF 15,685 (2009: KCHF 6,888) have been issued to third parties but not provided for in these consolidated financial statements.

## 40. RELATED PARTIES

### a) Identity of related parties

Key management personnel are persons having authority and responsibility for planning, directing and controlling the activities of the ICRC. Related parties are the directors and senior management as well as close members of their families or households.

The Assembly is the supreme governing body of the ICRC.

The ICRC has a conflict-of-interest policy whereby members of the Assembly, the directors, and senior management must advise the Assembly or the Human Resources Department of any direct or indirect interest in any transaction or relationship with the ICRC and are disqualified from participation in discussions and decisions regarding any action affecting their individual, professional, or business interests.

### b) Transactions with related parties

There were no transactions with key management personnel except those described under c) below. With the exception of the president and the permanent vice-president, none of the other members of the Assembly, or any person related to them, received any remuneration from the ICRC during the year.

### c) Remuneration

The salaries and benefits of the ICRC's president, permanent vice-president, six directors and head of Internal Audit are set by the Remuneration Commission. Their total remuneration amounted to KCHF 3,385 (2009: KCHF 3,407), including employer expenses for social insurance and social benefits. They received no other salaries or benefits (e.g. fringe benefits, loans).

Related-party remuneration (in KCHF)	Total 2010	Total 2009
Short-term employee benefits	2,774	2,761
Post-employment benefits	574	606
Other long-term benefits	37	40
<b>Total remuneration</b>	<b>3,385</b>	<b>3,407</b>

The non-permanent members of the Assembly, or persons related or connected by business to them, did not receive any remuneration from the ICRC during the year.



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To the Assembly of  
**The International Committee of the Red Cross (ICRC), Geneva**

Geneva, 31 Mars 2011

### Independent Auditor's report

We have audited the consolidated financial statements of the International Committee of the Red Cross (ICRC) (consolidated statement of financial position, consolidated statement of comprehensive income and expenditure, consolidated cash-flow statement, consolidated statement of changes in reserves and notes) on pages 491 to 520 for the year ended 31 December 2010.

These consolidated financial statements are the responsibility of the Directorate and Assembly. Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We confirm that we meet the legal requirements concerning professional qualification and independence.

Our audit was conducted in accordance with International Standards on Auditing, which require that an audit be planned and performed to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement. We have examined on a test basis evidence supporting the amounts and disclosures in the consolidated financial statements. We have also assessed the accounting principles used, significant estimates made and the overall consolidated financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the consolidated financial statements give a true and fair view of the financial position, the results of operations and the cash flows in accordance with International Financial Reporting Standards, comply with Swiss law, and the organisation's Statutes.

Ernst & Young Ltd

Mark Hawkins  
Licensed audit expert  
(Auditor in charge)

Thomas Madoery  
Licensed audit expert



# FINANCIAL AND STATISTICAL TABLES

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**A. INCOME AND EXPENDITURE RELATED TO THE 2010 EMERGENCY AND HEADQUARTERS APPEALS** (in KCHF)

	BUDGET			EXPENDITURE BY PROGRAMME (Cash, kind and services)						
	2010 Initial budget	Amendments	2010 Final budget	Protection	Assistance	Prevention	Cooperation with National Societies	General	2010 Total Expenditure	Overheads (already included in the total expenditure)
<b>1. EMERGENCY APPEALS (FIELD)</b>										
Africa	359,876	46,785	<b>406,661</b>	50,824	238,706	40,421	32,783	-	<b>362,734</b>	21,934
Asia and the Pacific	238,350	77,469	<b>315,820</b>	39,103	191,824	30,527	19,148	-	<b>280,602</b>	17,285
Europe and the Americas	136,260	36,047	<b>172,307</b>	35,856	75,787	37,126	15,465	-	<b>164,234</b>	9,946
Middle East and North Africa	201,900	5,657	<b>207,557</b>	46,117	113,597	20,495	11,452	261	<b>191,923</b>	11,700
Contingency	46,819	-5,657	<b>41,162</b>							
Stock in kind										
<b>TOTAL EMERGENCY APPEALS (FIELD)</b>	<b>983,205</b>	<b>160,302</b>	<b>1,143,506</b>	<b>171,900</b>	<b>619,914</b>	<b>128,569</b>	<b>78,848</b>	<b>261</b>	<b>999,492</b>	<b>60,865</b>
<b>2. HEADQUARTERS APPEAL</b>										
<b>HEADQUARTERS GENERAL</b>										
Assembly, Presidency and Management Control	6,045	3,328	<b>9,373</b>						<b>7,428</b>	
Office of the Director-General <sup>(1)</sup>	5,614	-62	<b>5,552</b>						<b>5,376</b>	
Operations <sup>(2)</sup>	39,727	-51	<b>39,676</b>						<b>40,072</b>	
International Law and Cooperation within the Movement <sup>(3)</sup>	20,706	150	<b>20,856</b>						<b>20,212</b>	
Communication <sup>(4)</sup>	24,135	174	<b>24,309</b>						<b>24,336</b>	
Human Resources	21,312	127	<b>21,439</b>						<b>22,195</b>	
Resources and Operational Support <sup>(5)</sup>	55,450	417	<b>55,867</b>						<b>56,536</b>	
<b>TOTAL HEADQUARTERS</b>	<b>172,990</b>	<b>4,083</b>	<b>177,073</b>						<b>176,155</b>	
<b>3. TOTAL FOUNDATIONS AND FUNDS</b>								<b>4,698</b>	<b>4,698</b>	
<b>4. OPERATING ACTIVITIES-RELATED CONTRIBUTIONS AND EXPENDITURE (according to Consolidated statement of comprehensive income and expenditure)</b>										
Total ICRC income and expenditure				171,900	619,914	128,569	78,848	4,960	<b>1,180,346</b>	<b>60,865</b>
Deduction of field non-operating income										
Deduction of headquarters non-operating income										
Deduction of overheads				-10,485	-37,717	-7,847	-4,811	-5	<b>-60,865</b>	<b>-60,865</b>
Deduction of cross-charging (foundations and funds)								-53	<b>-53</b>	
<b>TOTAL ICRC OPERATING ACTIVITIES-RELATED CONTRIBUTIONS AND EXPENDITURE</b>				<b>161,415</b>	<b>582,196</b>	<b>120,722</b>	<b>74,037</b>	<b>4,901</b>	<b>1,119,427</b>	<b>-</b>

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

INCOME (Cash, kind and services)						FUNDING OF FIELD OPERATIONS (Balances brought forward)					
Cash contributions	Cash non-operating income	Overheads	Kind contributions	Services contributions	2010 Total Income	2009 Donors' restricted contributions brought forward	2009 Field operations with temporary deficit financing brought forward	Adjustments and transfers	2010 Donors' restricted contributions	2010 Field operations with temporary deficit financing	
321,203	1,251		3,361	2,748	<b>328,563</b>	27,438		121	5,949	- 9,561	<b>1. EMERGENCY APPEALS (FIELD)</b>
274,586	429		- 2,610	4,922	<b>277,328</b>	22,160	- 4,301	65	21,487	- 1,293	Africa
138,491	1,441		1,259	1,258	<b>142,449</b>		- 4,995	2	997	- 16,775	Asia and the Pacific
164,323	428		225	2,760	<b>167,736</b>	357	- 6,113	191		- 22,251	Europe and the Americas
			- 982		<b>- 982</b>	1,263			281		Middle East and North Africa
<b>898,603</b>	<b>3,549</b>		<b>1,254</b>	<b>11,688</b>	<b>915,093</b>	<b>51,219</b>	<b>- 15,409</b>	<b>378</b>	<b>28,714</b>	<b>- 49,881</b>	Contingency
											Stock in kind
											<b>TOTAL EMERGENCY APPEALS (FIELD)</b>
<b>137,338</b>	<b>2,168</b>	<b>60,865</b>	<b>- 1</b>	<b>3,520</b>	<b>203,890</b>						<b>2. HEADQUARTERS APPEAL</b>
											<b>HEADQUARTERS GENERAL</b>
-	-		-	41	<b>41</b>						Assembly, Presidency and Management Control
-	-		-	-	-						Office of the Director-General <sup>(1)</sup>
18	7		-	89	<b>114</b>						Operations <sup>(2)</sup>
4	-		-	332	<b>336</b>						International Law and Cooperation within the Movement <sup>(3)</sup>
-	19		-	84	<b>103</b>						Communication <sup>(4)</sup>
718	-		-	-	<b>718</b>						Human Resources
-	459		6	88	<b>553</b>						Resources and Operational Support <sup>(5)</sup>
<b>138,078</b>	<b>2,652</b>	<b>60,865</b>	<b>5</b>	<b>4,154</b>	<b>205,755</b>						<b>TOTAL HEADQUARTERS</b>
<b>6,862</b>					<b>6,862</b>						<b>3. TOTAL FOUNDATIONS AND FUNDS</b>
											<b>4. OPERATING ACTIVITIES-RELATED CONTRIBUTIONS AND EXPENDITURE</b>
1,043,543	6,201	60,865	1,259	15,842	<b>1,127,711</b>	51,219	- 15,409	378	28,714	- 49,881	Total ICRC income and expenditure
	- 3,549				<b>- 3,549</b>						Deduction of field non-operating income
	- 2,652				<b>- 2,652</b>						Deduction of headquarters non-operating income
		- 60,865			<b>- 60,865</b>						Deduction of overheads
- 53					<b>- 53</b>						Deduction of cross-charging (foundations and funds)
<b>1,043,490</b>	<b>-</b>	<b>-</b>	<b>1,259</b>	<b>15,842</b>	<b>1,060,591</b>	<b>51,219</b>	<b>- 15,409</b>	<b>378</b>	<b>28,714</b>	<b>- 49,881</b>	<b>TOTAL ICRC OPERATING ACTIVITIES-RELATED CONTRIBUTIONS AND EXPENDITURE</b>

- The 2010 figures for the Office of the Director-General include *Internal Communication*, *Corporate Social Responsibility* (in particular *Sustainable Development*) and *International Tracing Service*, although as of 01.07.2010 they were integrated into the departments of *Communication and Information Management* (renamed), *Operations or Financial Resources and Logistics* (renamed)
- The 2010 figures for the Department of Operations include the *Multilateral Diplomatic and Humanitarian Coordination* unit, although on 01.07.2010 it joined the renamed department of *International Law and Cooperation*. They do not include the *International Tracing Service*, which joined the department on 01.07.2010
- The department was renamed *International Law and Cooperation* as of 01.07.2010. The 2010 figures do not include the *Multilateral Diplomatic and Humanitarian Coordination*, *Civil Society Relations* and *Relations with Armed and Security Forces* units, which joined the renamed department on 01.07.2010
- The department was renamed *Communication and Information Management* as of 01.07.2010. The 2010 figures do not include the *Information Systems* unit and the *Internal Communication* unit, which joined the renamed department on 01.07.2010. They do, however, include the *Civil Society Relations* and *Relations with Armed and Security Forces* units, although they were integrated into the renamed department of *International Law and Cooperation* on 01.07.2010
- The department was renamed *Financial Resources and Logistics* as of 01.07.2010. The 2010 figures do not include *Sustainable Development*, which joined the renamed department on 01.07.2010. The figures do, however, include the *Information Systems* unit, although it joined the renamed department of *Communication and Information Management* on 01.07.2010

**B. INCOME AND EXPENDITURE BY DELEGATION RELATED TO THE 2010 EMERGENCY APPEALS** (in KCHF)

	BUDGET			EXPENDITURE BY PROGRAMME (Cash, kind and services)						
	2010 Initial budget	Amendments	2010 Final budget	Protection	Assistance	Prevention	Cooperation with National Societies	General	2010 Total expenditure	Overheads (already included in the total expenditure)
<b>AFRICA</b>										
Burundi	7,962	-	<b>7,962</b>	2,149	3,571	902	744	-	<b>7,366</b>	449
Central African Republic	15,453	-	<b>15,453</b>	1,405	10,959	1,506	1,289	-	<b>15,158</b>	925
Chad	22,081	-	<b>22,081</b>	4,579	9,713	2,038	1,101	-	<b>17,431</b>	1,064
Congo, Democratic Republic of the	66,315	-	<b>66,315</b>	14,738	35,847	4,751	1,622	-	<b>56,958</b>	3,326
Eritrea	4,733	-	<b>4,733</b>	1,194	3,093	383	251	-	<b>4,922</b>	300
Ethiopia	10,671	-	<b>10,671</b>	1,891	4,900	2,210	883	-	<b>9,884</b>	603
Guinea	8,255	-	<b>8,255</b>	1,072	3,468	1,299	1,721	-	<b>7,562</b>	462
Liberia	5,879	-	<b>5,879</b>	294	1,038	1,512	3,016	-	<b>5,860</b>	358
Nigeria	6,014	-	<b>6,014</b>	486	14	2,598	2,310	-	<b>5,408</b>	330
Rwanda	6,198	-	<b>6,198</b>	3,051	1,722	306	655	-	<b>5,734</b>	350
Somalia	54,907	23,413	<b>78,320</b>	602	64,319	797	1,043	-	<b>66,760</b>	4,075
Sudan	76,296	-	<b>76,296</b>	10,216	49,353	6,403	4,408	-	<b>70,379</b>	4,246
Uganda	8,304	-	<b>8,304</b>	985	4,748	1,062	1,445	-	<b>8,240</b>	502
Abidjan (regional)	13,020	-	<b>13,020</b>	1,744	5,612	2,569	2,261	-	<b>12,185</b>	744
Dakar (regional)	8,262	-	<b>8,262</b>	817	4,282	1,955	1,676	-	<b>8,731</b>	533
Harare (regional)	15,104	-	<b>15,104</b>	1,325	8,169	1,427	989	-	<b>11,911</b>	723
Nairobi (regional)	9,299	-	<b>9,299</b>	1,360	2,378	2,623	2,402	-	<b>8,762</b>	535
Niamey (regional)	12,722	23,372	<b>36,094</b>	1,500	25,475	2,434	1,663	-	<b>31,073</b>	1,896
Pretoria (regional)	4,301	-	<b>4,301</b>	943	46	1,810	1,808	-	<b>4,607</b>	281
Yaoundé (regional)	4,102	-	<b>4,102</b>	473	-	1,834	1,497	-	<b>3,804</b>	232
<b>Total Africa</b>	<b>359,876</b>	<b>46,785</b>	<b>406,661</b>	<b>50,824</b>	<b>238,706</b>	<b>40,421</b>	<b>32,783</b>	<b>-</b>	<b>362,734</b>	<b>21,934</b>
<b>ASIA AND THE PACIFIC</b>										
Afghanistan	86,044	-	<b>86,044</b>	10,176	59,765	3,149	3,368	-	<b>76,458</b>	4,666
Myanmar	3,739	-	<b>3,739</b>	1,317	972	583	756	-	<b>3,628</b>	221
Nepal	4,956	-	<b>4,956</b>	1,629	943	1,351	934	-	<b>4,857</b>	296
Pakistan	56,604	77,469	<b>134,073</b>	5,211	106,925	6,317	4,040	-	<b>122,494</b>	7,635
Philippines	20,382	-	<b>20,382</b>	3,155	10,520	2,468	1,117	-	<b>17,260</b>	1,053
Sri Lanka	20,996	-	<b>20,996</b>	7,747	4,347	1,685	1,468	-	<b>15,247</b>	931
Bangkok (regional)	9,123	-	<b>9,123</b>	2,776	2,987	2,352	1,360	-	<b>9,476</b>	578
Beijing (regional)	7,722	-	<b>7,722</b>	497	1,749	3,853	961	-	<b>7,060</b>	431
Jakarta (regional)	6,984	-	<b>6,984</b>	2,204	347	1,846	1,121	-	<b>5,517</b>	337
Kuala Lumpur (regional)	2,888	-	<b>2,888</b>	173	-	1,877	416	-	<b>2,467</b>	151
New Delhi (regional)	15,349	-	<b>15,349</b>	3,706	3,268	3,502	2,562	-	<b>13,039</b>	796
Suva (regional)	3,564	-	<b>3,564</b>	510	-	1,544	1,045	-	<b>3,099</b>	189
<b>Total Asia and the Pacific</b>	<b>238,350</b>	<b>77,469</b>	<b>315,820</b>	<b>39,103</b>	<b>191,824</b>	<b>30,527</b>	<b>19,148</b>	<b>-</b>	<b>280,602</b>	<b>17,285</b>

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

INCOME (Cash, kind and services)					FUNDING OF FIELD OPERATIONS (Balances brought forward)				
Cash contributions	Cash non-operating income	Kind contributions	Services contributions	2010 Total income	2009 Donors' restricted contributions brought forward	2009 Field operations with temporary deficit financing brought forward	Adjustments and transfers	2010 Donors' restricted contributions	2010 Field operations with temporary deficit financing
					<b>AFRICA</b>				
7,355	10	1	-	<b>7,366</b>					
14,871	7	-	280	<b>15,158</b>					
17,083	101	-	238	<b>17,421</b>			10		
52,185	445	2,462	471	<b>55,563</b>				- 1,395	
4,879	10	-	33	<b>4,922</b>					
9,670	14	0	199	<b>9,884</b>					
7,516	6	-	40	<b>7,562</b>					
5,824	39	-	- 3	<b>5,860</b>					
5,347	12	-	49	<b>5,408</b>					
5,604	18	-	112	<b>5,734</b>					
46,813	8	0	203	<b>47,024</b>	14,656		2		- 5,078
61,823	166	813	743	<b>63,546</b>	12,782			5,949	
8,076	87	19	59	<b>8,240</b>					
5,981	18	-	97	<b>6,096</b>					- 3,089
8,723	5	-	2	<b>8,731</b>					
11,658	24	66	153	<b>11,901</b>			10		
8,590	86	-	73	<b>8,749</b>			14		
31,064	9	-	-	<b>31,073</b>					
4,518	3	-	-	<b>4,522</b>					
3,621	182	-	-	<b>3,804</b>			85		
<b>321,203</b>	<b>1,251</b>	<b>3,361</b>	<b>2,748</b>	<b>328,563</b>	<b>27,438</b>	<b>-</b>	<b>121</b>	<b>5,949</b>	<b>- 9,561</b>
					<b>ASIA AND THE PACIFIC</b>				
87,990	142	-	2,219	<b>90,351</b>	386	- 4,301		9,978	
3,626	2	-	-	<b>3,628</b>					
4,771	50	-	36	<b>4,857</b>					
121,920	57	- 2,610	1,949	<b>121,316</b>	12,687			11,509	
17,011	13	-	237	<b>17,260</b>					
4,599	109	-	264	<b>4,972</b>	8,917		65		- 1,293
9,414	7	0	41	<b>9,463</b>	170		- 158		
6,971	13	-	76	<b>7,060</b>					
5,496	2	-	19	<b>5,517</b>					
2,303	4	-	2	<b>2,309</b>			158		
7,388	27	-	79	<b>7,495</b>			- 0		
3,096	3	-	-	<b>3,099</b>					
<b>274,586</b>	<b>429</b>	<b>- 2,610</b>	<b>4,922</b>	<b>277,328</b>	<b>22,160</b>	<b>- 4,301</b>	<b>65</b>	<b>21,487</b>	<b>- 1,293</b>

**B. INCOME AND EXPENDITURE BY DELEGATION RELATED TO THE 2010 EMERGENCY APPEALS (CONT.)** (in KCHF)

	BUDGET			EXPENDITURE BY PROGRAMME (Cash, kind and services)						
	2010 Initial budget	Amendments	2010 Final budget	Protection	Assistance	Prevention	Cooperation with National Societies	General	2010 Total expenditure	Overheads (already included in the total expenditure)
<b>EUROPE AND THE AMERICAS</b>										
Armenia	2,079	-	<b>2,079</b>	592	580	597	263	-	<b>2,032</b>	124
Azerbaijan	6,537	-	<b>6,537</b>	2,808	2,255	710	263	-	<b>6,036</b>	368
Georgia	14,943	-	<b>14,943</b>	2,681	8,754	1,820	685	-	<b>13,939</b>	851
Moscow (regional)	16,468	-	<b>16,468</b>	3,433	4,681	4,987	2,360	-	<b>15,461</b>	944
Tashkent (regional)	10,508	26,938	<b>37,446</b>	5,672	23,782	3,245	2,129	-	<b>34,828</b>	2,056
Western Balkans (regional)	7,911	-	<b>7,911</b>	4,133	7	1,512	1,503	-	<b>7,154</b>	437
Ankara	1,075	-	<b>1,075</b>	102	-	678	131	-	<b>912</b>	56
Brussels	3,103	-	<b>3,103</b>	42	-	2,453	203	-	<b>2,697</b>	165
International Tracing Service	628	-	<b>628</b>	302	-	315	-	-	<b>617</b>	38
London	1,018	-	<b>1,018</b>	104	-	704	385	-	<b>1,193</b>	73
Paris	1,619	-	<b>1,619</b>	46	-	1,016	272	-	<b>1,333</b>	81
Colombia	36,857	-	<b>36,857</b>	7,246	23,350	3,755	1,933	-	<b>36,284</b>	2,214
Haiti	5,592	9,109	<b>14,701</b>	2,066	9,440	1,263	1,673	-	<b>14,443</b>	874
Brasilia (regional)	6,604	-	<b>6,604</b>	1,016	2,150	2,591	853	-	<b>6,610</b>	403
Caracas (regional)	2,150	-	<b>2,150</b>	170	-	1,210	471	-	<b>1,851</b>	113
Lima (regional)	5,266	-	<b>5,266</b>	1,979	457	1,809	850	-	<b>5,095</b>	311
Mexico City (regional)	5,402	-	<b>5,402</b>	1,370	331	2,671	562	-	<b>4,934</b>	301
Washington (regional)	6,080	-	<b>6,080</b>	2,093	-	3,256	932	-	<b>6,281</b>	383
New York	2,420	-	<b>2,420</b>	-	-	2,533	-	-	<b>2,533</b>	155
<b>Total Europe and the Americas</b>	<b>136,260</b>	<b>36,047</b>	<b>172,307</b>	<b>35,856</b>	<b>75,787</b>	<b>37,126</b>	<b>15,465</b>	<b>-</b>	<b>164,234</b>	<b>9,946</b>
<b>MIDDLE EAST AND NORTH AFRICA</b>										
Algeria	2,175	-	<b>2,175</b>	1,099	-	517	173	-	<b>1,790</b>	109
Egypt	1,206	-	<b>1,206</b>	272	-	747	185	-	<b>1,204</b>	74
Iran, Islamic Republic of	4,376	-	<b>4,376</b>	1,691	-	1,443	407	-	<b>3,541</b>	216
Iraq	85,216	-	<b>85,216</b>	16,575	46,258	7,120	1,346	-	<b>71,299</b>	4,351
Israel and the Occupied Territories	61,523	-	<b>61,523</b>	17,159	35,522	4,358	3,825	-	<b>60,865</b>	3,715
Jordan	3,880	-	<b>3,880</b>	2,332	-	1,019	215	-11	<b>3,555</b>	206
Lebanon	8,814	-	<b>8,814</b>	1,713	4,295	1,203	1,216	-	<b>8,427</b>	514
Syrian Arab Republic	2,494	-	<b>2,494</b>	315	617	585	476	-	<b>1,993</b>	122
Yemen	23,939	5,657	<b>29,596</b>	1,271	26,260	1,184	2,674	-	<b>31,389</b>	1,914
Kuwait (regional)	2,873	-	<b>2,873</b>	952	-	887	424	273	<b>2,536</b>	155
Tunis (regional)	5,404	-	<b>5,404</b>	2,738	645	1,431	510	-	<b>5,323</b>	325
<b>Total Middle East and North Africa</b>	<b>201,900</b>	<b>5,657</b>	<b>207,557</b>	<b>46,117</b>	<b>113,597</b>	<b>20,495</b>	<b>11,452</b>	<b>261</b>	<b>191,923</b>	<b>11,700</b>
Contingency	46,819	-5,657	41,162							
<b>TOTAL FIELD</b>	<b>983,205</b>	<b>160,302</b>	<b>1,143,506</b>	<b>171,900</b>	<b>619,914</b>	<b>128,569</b>	<b>78,848</b>	<b>261</b>	<b>999,492</b>	<b>60,865</b>

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

INCOME (Cash, kind and services)					FUNDING OF FIELD OPERATIONS (Balances brought forward)					
Cash contributions	Cash non-operating income	Kind contributions	Services contributions	2010 Total income	2009 Donors' restricted contributions brought forward	2009 Field operations with temporary deficit financing brought forward	Adjustments and transfers	2010 Donors' restricted contributions	2010 Field operations with temporary deficit financing	
2,031	1	-	-	<b>2,032</b>						<b>EUROPE AND THE AMERICAS</b>
6,026	10	-	-	<b>6,036</b>						Armenia
10,746	8	-	142	<b>10,896</b>					- 3,043	Azerbaijan
10,975	1,281	-	148	<b>12,403</b>					- 3,058	Georgia
19,349	12	1,132	225	<b>20,718</b>					- 3,111	Moscow (regional)
7,004	5	-	144	<b>7,153</b>			2			Tashkent (regional)
912	0	-	-	<b>912</b>						Western Balkans (regional)
2,697	0	-	-	<b>2,697</b>						Ankara
616	1	-	-	<b>617</b>						Brussels
1,150	0	-	43	<b>1,193</b>						International Tracing Service
1,333	0	-	-	<b>1,333</b>						London
										Paris
31,849	61	1	494	<b>32,405</b>		- 1,150			- 5,029	Colombia
19,084	16	126	59	<b>19,285</b>		- 3,845		997		Haiti
5,707	2	-	-	<b>5,709</b>					- 901	Brasilia (regional)
1,848	3	-	-	<b>1,851</b>						Caracas (regional)
4,229	32	-	-	<b>4,261</b>					- 833	Lima (regional)
4,130	3	0	-	<b>4,133</b>					- 801	Mexico City (regional)
6,271	5	-	4	<b>6,281</b>						Washington (regional)
2,532	1	-	-	<b>2,533</b>						New York
<b>138,491</b>	<b>1,441</b>	<b>1,259</b>	<b>1,258</b>	<b>142,449</b>	<b>-</b>	<b>- 4,995</b>	<b>2</b>	<b>997</b>	<b>- 16,775</b>	<b>Total Europe and the Americas</b>
										<b>MIDDLE EAST AND NORTH AFRICA</b>
799	1	-	171	<b>971</b>					- 819	Algeria
318	1	-	-	<b>319</b>					- 885	Egypt
3,533	7	-	-	<b>3,541</b>						Iran, Islamic Republic of
61,344	86	0	1,355	<b>62,786</b>		- 2,639	191		- 8,461	Iraq
51,806	221	0	878	<b>52,906</b>	357	- 1,606			- 6,708	Israel and the Occupied Territories
3,282	43	188	43	<b>3,555</b>						Jordan
7,241	4	-	175	<b>7,420</b>					- 1,007	Lebanon
1,953	1	-	39	<b>1,993</b>						Syrian Arab Republic
27,190	60	36	100	<b>27,386</b>		- 1,867			- 3,370	Yemen
2,536	1	-	-	<b>2,536</b>						Kuwait (regional)
4,320	4	-	-	<b>4,323</b>					- 1,000	Tunis (regional)
<b>164,323</b>	<b>428</b>	<b>225</b>	<b>2,760</b>	<b>167,736</b>	<b>357</b>	<b>- 6,113</b>	<b>191</b>	<b>-</b>	<b>- 22,251</b>	<b>Total Middle East and North Africa</b>
		- 982		- 982	1,263			281		Contingency
<b>898,603</b>	<b>3,549</b>	<b>1,254</b>	<b>11,688</b>	<b>915,093</b>	<b>51,219</b>	<b>- 15,409</b>	<b>378</b>	<b>28,714</b>	<b>- 49,881</b>	<b>TOTAL FIELD</b>

## C. CONTRIBUTIONS IN 2010

## SUMMARY OF ALL CONTRIBUTIONS (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Subtotal	Total assets	Grand total
1. Governments	131,235,403	724,596,351	- 615,584	855,216,170	- 1,599,717	204,785	853,821,238		853,821,238
2. European Commission <sup>(1)</sup>		111,871,238	- 480,007	111,391,232			111,391,232		111,391,232
3. International organizations					2,910,660		2,910,660		2,910,660
4. Supranational organizations									
5. National Societies	5,987,400	39,248,327	- 275,093	44,960,634	- 97,415	11,925,119	56,788,339		56,788,339
6. Public sources		3,357,688		3,357,688	6,000	3,085,471	6,449,159		6,449,159
7. Private sources	718,393	21,036,533		21,754,926	39,385	626,789	22,421,101		22,421,101
<b>GRAND TOTAL</b>	<b>137,941,196</b>	<b>900,110,137</b>	<b>- 1,370,683</b>	<b>1,036,680,649</b>	<b>1,258,914</b>	<b>15,842,165</b>	<b>1,053,781,728</b>		<b>1,053,781,728</b>

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## Reconciliation between the consolidated contributions of the ICRC 2010 and the summary of the contributions to the ICRC (see above)

Total consolidated contributions of the ICRC (see Subtotal above)	1,053,781,728
Contributions received from funds and foundations of the ICRC:	
Foundation for the ICRC	1,986,246
Special Fund for the Disabled	4,867,730
Maurice de Madre French Fund	8,257
Adjustment of the consolidated funds and foundations of the ICRC to ICRC actions	-53,248
<b>Total contributions of the consolidated accounts of the ICRC (see A. Income and expenditure related to the 2010 Emergency and Headquarters Appeals above)</b>	<b>1,060,590,713</b>

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

## 1. GOVERNMENTS (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Subtotal	Total assets	Grand total
Afghanistan						159,695	159,695		159,695
Andorra	15,672			15,672			15,672		15,672
Argentina		104,077		104,077			104,077		104,077
Armenia	3,200			3,200			3,200		3,200
Australia <sup>(1)</sup>	1,878,536	32,028,431		33,906,968			33,906,968		33,906,968
Austria	950,690	542,320		1,493,010			1,493,010		1,493,010
Azerbaijan	8,649			8,649			8,649		8,649
Belgium <sup>(1)</sup>	1,112,700	16,183,363		17,296,063			17,296,063		17,296,063
Bosnia and Herzegovina	10,379	75,267		85,646			85,646		85,646
Brazil		1,023,183		1,023,183			1,023,183		1,023,183
Brunei Darussalam	43,842			43,842			43,842		43,842
Bulgaria	34,598			34,598			34,598		34,598
Cambodia	1,730			1,730			1,730		1,730
Canada <sup>(1)</sup>	3,155,422	28,942,235		32,097,657			32,097,657		32,097,657
Chile	45,249	171,292		216,541			216,541		216,541
China	590,000			590,000			590,000		590,000
Colombia	162,113			162,113			162,113		162,113
Costa Rica	40,825			40,825			40,825		40,825
Cyprus	76,115			76,115			76,115		76,115
Czech Republic	486,101			486,101			486,101		486,101
Denmark <sup>(1)</sup>	3,850,795	8,805,745		12,656,539			12,656,539		12,656,539
Estonia	18,963	18,963		37,927			37,927		37,927
Finland <sup>(1)</sup>	1,447,400	8,895,217		10,342,617	977,696		11,320,313		11,320,313
France <sup>(1)</sup>	1,425,800	13,712,640		15,138,440	151,558		15,289,998		15,289,998
Georgia	5,190			5,190			5,190		5,190
Germany <sup>(1)</sup>	1,985,620	27,813,681		29,799,301			29,799,301		29,799,301
Greece	311,323			311,323			311,323		311,323
Guyana	1,328			1,328			1,328		1,328

## 1. GOVERNMENTS (CONT.) (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Subtotal	Total assets	Grand total
Hungary	64,130	128,260		192,390			192,390		192,390
Iceland	85,677	41,838		127,515			127,515		127,515
India			14,815	14,815			14,815		14,815
Iran, Islamic Republic of			50,000	50,000			50,000		50,000
Iraq						45,090	45,090		45,090
Ireland <sup>(1)</sup>	182,364	9,976,785		10,159,149			10,159,149		10,159,149
Israel	102,985			102,985			102,985		102,985
Italy <sup>(1)</sup>	741,800	5,901,400	- 757,600	5,885,600			5,885,600		5,885,600
Japan <sup>(1)</sup>	526,637	37,702,153		38,228,790			38,228,790		38,228,790
Jordan			16,697	16,697			16,697		16,697
Korea, Republic of	283,379	288,411		571,790			571,790		571,790
Kuwait	501,021	2,505,104		3,006,125			3,006,125		3,006,125
Lebanon	35,985			35,985			35,985		35,985
Libyan Arab Jamahiriya	107,254			107,254			107,254		107,254
Liechtenstein	200,000	500,000		700,000			700,000		700,000
Lithuania	2,951	40,957		43,908			43,908		43,908
Luxembourg <sup>(1)</sup>	1,175,200	9,791,850		10,967,050			10,967,050		10,967,050
Mexico	152,284			152,284			152,284		152,284
Monaco	102,550			102,550			102,550		102,550
Montenegro	1,730			1,730			1,730		1,730
Morocco	72,656			72,656			72,656		72,656
Namibia	10,379			10,379			10,379		10,379
Netherlands <sup>(1)</sup>	5,563,500	31,526,500		37,090,000			37,090,000		37,090,000
New Zealand	299,415	2,330,674		2,630,089			2,630,089		2,630,089
Nicaragua	2,026			2,026			2,026		2,026
Norway <sup>(1)</sup>	4,560,998	44,661,882		49,222,881	- 2,728,971		46,493,910		46,493,910
Oman	8,888			8,888			8,888		8,888
Pakistan	12,193			12,193			12,193		12,193
Panama	22,453		4,505	26,958			26,958		26,958
Philippines	153,625			153,625			153,625		153,625
Poland	309,704	249,273		558,977			558,977		558,977
Portugal	100,000	200,000		300,000			300,000		300,000
Romania		129,110		129,110			129,110		129,110
Samoa		20,335		20,335			20,335		20,335
Saudi Arabia	210,433			210,433			210,433		210,433
Senegal	7,250			7,250			7,250		7,250
Serbia	36,328			36,328			36,328		36,328
Seychelles	3,460		3,372	6,832			6,832		6,832
Singapore	33,470	33,470		66,940			66,940		66,940
Slovakia	35,000			35,000			35,000		35,000
Slovenia	98,317	176,359		274,676			274,676		274,676
Spain <sup>(1)</sup>	909,860	19,614,340		20,524,200			20,524,200		20,524,200
Sweden <sup>(1)</sup>	6,562,537	60,845,001		67,407,538			67,407,538		67,407,538
Switzerland <sup>(1)</sup>	70,000,000	40,022,649	5,297	110,027,947			110,027,947		110,027,947
Tajikistan	1,397			1,397			1,397		1,397
Thailand	104,465			104,465			104,465		104,465
Togo	1,576		1,802	3,378			3,378		3,378
Tunisia	8,139			8,139			8,139		8,139
Turkey	19,218			19,218			19,218		19,218
United Arab Emirates	52,856			52,856			52,856		52,856
United Kingdom of Great Britain and Northern Ireland <sup>(1)</sup>	501,160	77,416,452		77,917,612			77,917,612		77,917,612
United States of America <sup>(1)</sup>	19,605,914	242,177,133		261,783,048			261,783,048		261,783,048
Uruguay			45,528	45,528			45,528		45,528
<b>TOTAL FROM GOVERNMENTS</b>	<b>131,235,403</b>	<b>724,596,351</b>	<b>- 615,584</b>	<b>855,216,170</b>	<b>- 1,599,717</b>	<b>204,785</b>	<b>853,821,238</b>		<b>853,821,238</b>

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N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

**2. EUROPEAN COMMISSION<sup>(1)</sup>** (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Subtotal	Total assets	Grand total
Directorate General Humanitarian Aid (ECHO)		111,871,238		111,871,238			111,871,238		111,871,238
European Development Fund			- 480,007	- 480,007			- 480,007		- 480,007
<b>Total from European Commission</b>		<b>111,871,238</b>	<b>- 480,007</b>	<b>111,391,232</b>			<b>111,391,232</b>		<b>111,391,232</b>

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N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

**3. INTERNATIONAL ORGANIZATIONS** (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Subtotal	Total assets	Grand total
WFP					2,566,916		2,566,916		2,566,916
Various UN					343,744		343,744		343,744
<b>Total from international organizations</b>					<b>2,910,660</b>		<b>2,910,660</b>		<b>2,910,660</b>

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

**4. SUPRANATIONAL ORGANIZATIONS** (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Subtotal	Total assets	Grand total
-									
<b>Total from supranational organizations</b>									

**5. NATIONAL SOCIETIES** (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Subtotal	Total assets	Grand total
Area under Palestinian Authority	1,211			1,211			1,211		1,211
Andorra	624			624			624		624
Armenia	242			242			242		242
Australia		2,721,747		2,721,747		1,089,365	3,811,112		3,811,112
Austria	99,538	1,119,901	2,875	1,222,314		9,222	1,231,536		1,231,536
Bahrain		28,450		28,450			28,450		28,450
Bangladesh	1,471			1,471			1,471		1,471
Belgium						113,325	113,325		113,325
Bolivia, Plurinational State of	914			914			914		914
Botswana	2,301			2,301			2,301		2,301
Cambodia	4,238			4,238			4,238		4,238
Canada	150,000	3,950,420		4,100,420		2,184,499	6,284,919		6,284,919
Cape Verde	3,391			3,391			3,391		3,391
Chile	11,163			11,163			11,163		11,163
China	181,034			181,034			181,034		181,034
China/Hong Kong		1,616,497		1,616,497			1,616,497		1,616,497
Cook Islands	114			114			114		114
Croatia	4,844	177,934		182,778			182,778		182,778

## 5. NATIONAL SOCIETIES (CONT.) (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Subtotal	Total assets	Grand total
Czech Republic	8,382			8,382			8,382		8,382
Denmark	130,417	213,270		343,687		472,748	816,435		816,435
Dominica	242			242			242		242
Estonia	10,051			10,051			10,051		10,051
Finland	90,577	171,491		262,068	278	1,023,412	1,285,758		1,285,758
France	509,601			509,601		119,409	629,010		629,010
Germany	847,649	982,865		1,830,514	15,448	252,130	2,098,092		2,098,092
Honduras	3,148			3,148			3,148		3,148
Hungary	5,000			5,000			5,000		5,000
Iceland	38,144	138,593		176,737		18,489	195,227		195,227
Ireland		240,073		240,073		594,506	834,579		834,579
Italy	290,100		222,060	512,160			512,160		512,160
Japan	847,649	1,658,636		2,506,285		403,624	2,909,909		2,909,909
Jordan	500			500			500		500
Kenya	2,906			2,906		9,142	12,048		12,048
Korea, Republic of	339,786			339,786			339,786		339,786
Kyrgyzstan	121			121			121		121
Latvia	3,875			3,875			3,875		3,875
Lebanon	4,723			4,723			4,723		4,723
Libyan Arab Jamahiriya	3,953			3,953			3,953		3,953
Liechtenstein	2,000	402,000		404,000			404,000		404,000
Luxembourg	15,015	132,980		147,995			147,995		147,995
Macedonia, Former Yugoslav Republic of	300			300			300		300
Micronesia, Federated States of	449			449			449		449
Monaco	51,227			51,227			51,227		51,227
Montenegro	484			484			484		484
Myanmar	741			741			741		741
Namibia	1,816			1,816			1,816		1,816
Netherlands	348,505	1,029,396		1,377,901		423,923	1,801,824		1,801,824
New Zealand		13,560		13,560		1,265,222	1,278,782		1,278,782
Norway	323,084	7,916,304		8,239,387	- 223,491	823,410	8,839,306		8,839,306
Pakistan	8,839			8,839			8,839		8,839
Papua New Guinea	381			381			381		381
Qatar	1,000			1,000			1,000		1,000
Romania	14,531			14,531			14,531		14,531
Saudi Arabia			- 500,028	- 500,028			- 500,028		- 500,028
Singapore		149,544		149,544			149,544		149,544
Slovakia	13,320			13,320			13,320		13,320
Slovenia	27,367	6,533		33,900			33,900		33,900
Spain						188,021	188,021		188,021
Swaziland	484			484			484		484
Sweden	119,720	3,526,973		3,646,693		1,164,842	4,811,535		4,811,535
Switzerland	162,749	200,000		362,749		21,598	384,347		384,347
Tanzania, United Republic of	484			484			484		484
Thailand	47,000			47,000			47,000		47,000
Timor-Leste	191			191			191		191
Togo	753			753			753		753
United Kingdom of Great Britain and Northern Ireland	851,935	8,273,685		9,125,620		1,698,158	10,823,778		10,823,778
United States of America	394,096	4,577,476		4,971,572	110,350	50,075	5,131,997		5,131,997
Vanuatu	363			363			363		363
Viet Nam	2,180			2,180			2,180		2,180
Zimbabwe	477			477			477		477
<b>Total from National Societies</b>	<b>5,987,400</b>	<b>39,248,327</b>	<b>- 275,093</b>	<b>44,960,634</b>	<b>- 97,415</b>	<b>11,925,119</b>	<b>56,788,339</b>		<b>56,788,339</b>

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

**6. PUBLIC SOURCES** (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Subtotal	Total assets	Grand total
Arcueil, City of		1,843		1,843			1,843		1,843
Basel - Landschaft, Canton of		100,000		100,000			100,000		100,000
Bellinzona, City of		5,000		5,000			5,000		5,000
Bologna		105		105			105		105
Carouge, City of					6,000		6,000		6,000
Ferney-Voltaire, City of		7,316		7,316			7,316		7,316
Fontenay-sous-Bois, City of		1,332		1,332			1,332		1,332
Fribourg, Canton of		30,000		30,000			30,000		30,000
Municipalities of the Principality of Liechtenstein		10,000		10,000			10,000		10,000
Geneva, Canton of		3,000,000		3,000,000		2,463,348	5,463,348		5,463,348
Geneva, City of		51,800		51,800			51,800		51,800
Genk, City of		1,337		1,337			1,337		1,337
Grand-Saconnex, City of		21,954		21,954			21,954		21,954
Lausanne, City of		10,000		10,000			10,000		10,000
Plan-les-Ouates		5,000		5,000			5,000		5,000
Schaffhausen, City of		10,000		10,000			10,000		10,000
St Gallen, City of		2,000		2,000			2,000		2,000
Versoix, City of						566,484	566,484		566,484
Zurich, Canton of		100,000		100,000			100,000		100,000
Zurich, City of						55,639	55,639		55,639
<b>Total from public sources</b>		<b>3,357,688</b>		<b>3,357,688</b>	<b>6,000</b>	<b>3,085,471</b>	<b>6,449,159</b>		<b>6,449,159</b>

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

## 7. PRIVATE SOURCES (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Subtotal	Total assets	Grand total
Direct mail fundraising campaigns		2,983,617		2,983,617			2,983,617		2,983,617
Online donations		1,514,282		1,514,282			1,514,282		1,514,282
Spontaneous donations from private individuals		3,984,971		3,984,971		16,000	4,000,971		4,000,971
<b>Donations from foundations/funds</b>									
Clare Benedict Fund		22,727		22,727			22,727		22,727
Crédit Suisse Foundation		128,139		128,139			128,139		128,139
Fondation des immeubles pour les organisations internationales (FIPOI)						457,058	457,058		457,058
Fondation Hans Wilsdorf <sup>(1)</sup>	500,000			500,000			500,000		500,000
Kantonale St. Gallische Winkelriedstiftung		10,000		10,000			10,000		10,000
Liechtenstein Charitable Foundation		24,332		24,332			24,332		24,332
Parthenon Trust <sup>(2)</sup>	218,393			218,393			218,393		218,393
Ramboll Foundation		52,985		52,985			52,985		52,985
Richard Dawkins Foundation		219,088		219,088			219,088		219,088
RPH-Promotor Stiftung		20,000		20,000			20,000		20,000
The Link Foundation		33,715		33,715			33,715		33,715
Others and less than CHF 10,000		1,259,298		1,259,298			1,259,298		1,259,298
<b>Total donations from foundations/funds</b>	<b>718,393</b>	<b>1,770,284</b>		<b>2,488,677</b>		<b>457,058</b>	<b>2,945,735</b>		<b>2,945,735</b>
Legacies		3,020,443		3,020,443			3,020,443		3,020,443
<b>Donations from private companies</b>									
Asociación Bancaria de Venezuela (ABV)		78,350		78,350			78,350		78,350
Crédit Suisse Group <sup>(1)</sup>		500,000		500,000			500,000		500,000
Firmenich		50,000		50,000			50,000		50,000
Holcim Ltd <sup>(1)</sup>		500,000		500,000			500,000		500,000
Itaú Unibanco SA		1,256,765		1,256,765			1,256,765		1,256,765
Zurich Financial Services <sup>(1)</sup>		176,670		176,670		41,250	217,920		217,920
Other private companies		2,919,517		2,919,517	33,595	112,481	3,065,594		3,065,594
<b>Total donations from private companies</b>		<b>5,481,302</b>		<b>5,481,302</b>	<b>33,595</b>	<b>153,731</b>	<b>5,668,629</b>		<b>5,668,629</b>
<b>Donations from associations and service clubs</b>									
MINE-EX Rotary Deutschland		29,713		29,713			29,713		29,713
MINE-EX Rotary Schweiz-Liechtenstein		800,000		800,000			800,000		800,000
UEFA		337,355		337,355			337,355		337,355
Other associations and service clubs		214,566		214,566			214,566		214,566
<b>Total donations from associations and service clubs</b>		<b>1,381,634</b>		<b>1,381,634</b>			<b>1,381,634</b>		<b>1,381,634</b>
Various donors		900,000		900,000	5,790		905,790		905,790
<b>Total from private sources</b>	<b>718,393</b>	<b>21,036,533</b>		<b>21,754,926</b>	<b>39,385</b>	<b>626,789</b>	<b>22,421,101</b>		<b>22,421,101</b>

1. Member of the Corporate Support Group

2. As a tribute to Professor Jacques Forster who completed his mandate as vice-president of the ICRC at the end of 2007, the Parthenon Trust pledged to support the ICRC's training programmes as they are crucial for maintaining the high standard of the organization's humanitarian activities. This generous contribution will support the training programmes of the ICRC's staff training centre at Ecogia (Geneva)

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

**D. CONTRIBUTIONS IN KIND, IN SERVICES AND TO INTEGRATED PROJECTS (IPs) 2010** (in CHF)

	Donations in kind (excluding IPs)		Donations in services (excluding IPs)		Donations for IPs				Grand total		Number of days of employee service
	Headquarters	Field	Headquarters	Field	Kind	Services	Cash	Total IPs	Total kind	Total services	
<b>NATIONAL SOCIETIES</b>											
Australia				902,224		187,142	544,869	732,011		1,089,365	4,576
Austria				9,222						9,222	124
Belgium				113,325						113,325	726
Canada			- 27,665	2,212,165						2,184,499	13,135
Denmark			34,126	438,622						472,748	2,132
Finland	278	124,700		898,712					278	1,023,412	3,194
France				119,409						119,409	338
Germany	15,448			252,130			434,148	434,148	15,448	252,130	1,266
Iceland				18,489						18,489	63
Ireland				594,506						594,506	1,766
Japan				403,624						403,624	1,070
Kenya				9,142						9,142	32
Netherlands				423,923						423,923	1,812
New Zealand				1,265,222						1,265,222	4,003
Norway		- 223,491	45,157	720,938		57,315	3,949,208	4,006,523	- 223,491	823,410	2,035
Spain				188,021						188,021	606
Sweden				532,557		632,286	2,184,239	2,816,525		1,164,842	3,639
Switzerland				21,598						21,598	127
United Kingdom of Great Britain and Northern Ireland			278,888	1,394,346		24,924	2,028,729	2,053,652		1,698,158	9,744
United States of America		110,350	50,075						110,350	50,075	138
<b>Subtotal</b>		<b>- 97,415</b>	<b>505,281</b>	<b>10,518,173</b>		<b>901,666</b>	<b>9,141,193</b>	<b>10,042,858</b>	<b>- 97,415</b>	<b>11,925,119</b>	<b>50,526</b>
<b>GOVERNMENTS</b>											
Afghanistan				159,695						159,695	
Finland		977,696							977,696		
France		151,558							151,558		
Iraq				45,090						45,090	
Norway		- 2,728,971							- 2,728,971		
<b>Subtotal</b>		<b>- 1,599,717</b>		<b>204,785</b>					<b>- 1,599,717</b>	<b>204,785</b>	

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

**D. CONTRIBUTIONS IN KIND, IN SERVICES AND TO INTEGRATED PROJECTS (IPs) 2010 (CONT.)** (in CHF)

	Donations in kind (excluding IPs)		Donations in services (excluding IPs)		Donations for IPs				Grand total		Number of days of employee service
	Headquarters	Field	Headquarters	Field	Kind	Services	Cash	Total IPs	Total kind	Total services	
<b>INTERNATIONAL ORGANIZATIONS</b>											
WFP		2,566,916							2,566,916		
Various UN		343,744							343,744		
<b>Subtotal</b>		<b>2,910,660</b>							<b>2,910,660</b>		
<b>SUPRANATIONAL ORGANIZATIONS</b>											
-											
<b>Subtotal</b>											
<b>PUBLIC SOURCES</b>											
Carouge, City of	6,000								6,000		
Geneva, Canton of			2,463,348							2,463,348	
Versoix, City of			566,484							566,484	
Zurich, City of			55,639							55,639	
<b>Subtotal</b>	<b>6,000</b>		<b>3,085,471</b>						<b>6,000</b>	<b>3,085,471</b>	
<b>PRIVATE SOURCES</b>											
Spontaneous donations from private individuals				16,000						16,000	
Fondation des immeubles pour les organisations internationales (FIPO)			457,058							457,058	
Zurich Financial Services			41,250							41,250	
Other private companies	- 597	34,192	65,312	47,169					33,595	112,481	
Various donors		5,790							5,790		
<b>Subtotal</b>	<b>- 597</b>	<b>39,982</b>	<b>563,620</b>	<b>63,169</b>					<b>39,385</b>	<b>626,789</b>	
<b>GRAND TOTAL</b>	<b>5,403</b>	<b>1,253,511</b>	<b>4,154,372</b>	<b>10,786,127</b>		<b>901,666</b>	<b>9,141,193</b>	<b>10,042,858</b>	<b>1,258,914</b>	<b>15,842,165</b>	<b>50,526</b>

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

## E. COMPARATIVE BALANCE SHEET AND STATEMENT OF INCOME AND EXPENDITURE FOR THE LAST FIVE YEARS (in KCHF)

	2010	2009	2008	2007	2006
<b>Balance Sheet</b>					
Current assets	556,148	648,142	577,287	610,641	510,286
Non-current assets	189,841	168,185	166,578	180,322	227,463
<b>Total Assets</b>	<b>745,989</b>	<b>816,327</b>	<b>743,865</b>	<b>790,963</b>	<b>737,749</b>
Liabilities	-293,700	-280,357	-258,051	-337,509	-361,517
<b>Total Net Assets</b>	<b>452,289</b>	<b>535,970</b>	<b>485,814</b>	<b>453,454</b>	<b>376,232</b>
Funds and foundations	32,986	29,911	27,742	27,530	19,790
Funding of current operations	-21,167	35,810	16,705	5,386	-21,976
Unrestricted reserves designated by the Assembly	426,070	455,849	426,967	406,138	364,018
Other unrestricted reserves	14,400	14,400	14,400	14,400	14,400
<b>Total Reserves</b>	<b>452,289</b>	<b>535,970</b>	<b>485,814</b>	<b>453,454</b>	<b>376,232</b>
<b>Income and Expenditure Statement</b>					
Contributions	1,060,591	1,104,161	1,146,503	1,007,326	943,849
Operational expenditures	-1,119,428	-1,065,439	-1,102,889	-948,702	-964,124
<b>Operational Result</b>	<b>-58,837</b>	<b>38,722</b>	<b>43,614</b>	<b>58,624</b>	<b>-20,275</b>
Net result of non-operational activities	-25,449	11,435	-15,518	12,827	11,288
<b>Result for the Year, before transfers</b>	<b>-84,286</b>	<b>50,156</b>	<b>28,096</b>	<b>71,451</b>	<b>-8,987</b>
Administrative costs	103,822	102,712	97,817	89,988	86,541
<b>Ratios</b>					
Reserves in % of assets	60.6%	65.7%	65.3%	57.3%	51.0%
Administrative costs in % of operational expenditure	9.3%	9.6%	8.9%	9.5%	9.0%

## F. ASSISTANCE ITEMS FIGURES

The statistical data in the following tables can be summarized as follows.

### RECEIPT OF ASSISTANCE ITEMS BY CONTRIBUTIONS IN KIND AND PURCHASES IN 2010

All assistance items received as contributions in kind or purchased by the ICRC and inventoried in the context of final destination between 1 January and 31 December 2010. The figures for contributions in kind cover all material support received as a gift but do not include any services received, such as the provision of human resources and/or logistical means. The figures for assistance item purchases comprise all procurements carried out both with non-earmarked and with earmarked financial contributions ("cash for kind"). The grand total is CHF 250,959,729.

### RECEIPT OF ASSISTANCE ITEMS BY CONTEXT IN 2010

All assistance items received as contributions in kind or purchased by the ICRC and inventoried in the context of final destination between 1 January and 31 December 2010.

### DELIVERY OF ASSISTANCE ITEMS IN 2010

All assistance items delivered by the ICRC in the field between 1 January and 31 December 2010. These goods were either purchased or received in kind during 2010 or taken from stock already constituted at the end of 2009.

## RECEIPT OF ASSISTANCE ITEMS BY CONTRIBUTIONS IN KIND AND PURCHASES IN 2010

(by donor and purchase, according to stock entry date)

Donors	Food (Kg)	Seed (Kg)	Blankets (Units)	Tents (Units)	Kitchen sets (Units)	Clothes (Kg)	Other economic security* (Kg)	Economic security* (CHF)	Medical (CHF)	Physical rehab- ilitation (CHF)	Water and habitat (CHF)	Grand total (CHF)
<b>NATIONAL SOCIETIES</b>	<b>7,661,803</b>	<b>-</b>	<b>105,550</b>	<b>107</b>	<b>24,945</b>	<b>3,298</b>	<b>633,581</b>	<b>6,823,418</b>	<b>656,008</b>	<b>-</b>	<b>398,054</b>	<b>7,877,480</b>
Australia							177,363	76,500			81,089	157,589
Austria	1,128,704		15,231		3,977		16,328	832,628	175,994			1,008,622
China/Hong Kong	130,813						503	61,666			298,692	360,358
Denmark			3,572	16				30,678	130,501		17,995	179,174
Ireland						3,298		53,183				53,183
Finland	52,711							18,496			278	18,774
Germany	19,222							15,448				15,448
Netherlands	2,008		15,370		5,551		29,317	407,188				407,188
United Kingdom of Great Britain and Northern Ireland	6,004,738		58,020		11,918		393,323	4,265,422	349,513			4,614,935
United States of America	323,607		13,357	91	3,499		16,747	1,062,209				1,062,209
International Federation												
<b>GOVERNMENTS</b>	<b>7,330,512</b>	<b>-</b>	<b>94,740</b>	<b>-</b>	<b>4,123</b>	<b>18,866</b>	<b>18,620</b>	<b>5,332,259</b>	<b>151,558</b>	<b>-</b>	<b>-</b>	<b>5,483,817</b>
Denmark	87,812							131,446				131,446
Finland	1,090,000		52,160					1,089,198				1,089,198
France	5,250,972		42,580		4,123	18,866	18,620	3,614,555	151,558			3,766,113
Norway	901,728							497,061				497,061
<b>VARIOUS DONORS</b>	<b>2,683,395</b>	<b>-</b>	<b>15,000</b>	<b>800</b>	<b>3,400</b>	<b>-</b>	<b>65,572</b>	<b>2,953,090</b>	<b>6,001</b>	<b>-</b>	<b>2,160</b>	<b>2,961,251</b>
United Nations (UNHCR, UNICEF, WFP)	2,656,813		15,000	800	3,000		9,220	2,910,669				2,910,669
Other donors	26,582				400		56,352	42,421	6,001		2,160	50,583
<b>TOTAL CONTRIBUTIONS IN KIND</b>	<b>17,675,710</b>	<b>-</b>	<b>215,290</b>	<b>907</b>	<b>32,468</b>	<b>22,164</b>	<b>717,773</b>	<b>15,108,766</b>	<b>813,567</b>	<b>-</b>	<b>400,214</b>	<b>16,322,548</b>
<b>ICRC</b>												
ICRC PURCHASES	112,080,051	7,098,196	743,363	6,320	122,304	75,012		193,475,202	19,611,628	5,828,244	15,722,107	234,637,181
<b>TOTAL ICRC</b>	<b>112,080,051</b>	<b>7,098,196</b>	<b>743,363</b>	<b>6,320</b>	<b>122,304</b>	<b>75,012</b>		<b>193,475,202</b>	<b>19,611,628</b>	<b>5,828,244</b>	<b>15,722,107</b>	<b>234,637,181</b>
<b>GRAND TOTAL</b>	<b>129,755,761</b>	<b>7,098,196</b>	<b>958,653</b>	<b>7,227</b>	<b>154,772</b>	<b>97,176</b>	<b>717,773</b>	<b>208,583,968</b>	<b>20,425,195</b>	<b>5,828,244</b>	<b>16,122,321</b>	<b>250,959,729</b>

\* Economic security includes food, essential household items, seed, agricultural and veterinary and other micro-economic inputs

## RECEIPT OF ASSISTANCE ITEMS BY CONTEXT IN 2010 (in CHF)

Context	GIFTS IN KIND				PURCHASES BY THE ICRC				TOTAL RECEIVED				Total
	Economic security*	Medical	Physical rehabilitation	Water and habitat	Economic security*	Medical	Physical rehabilitation	Water and habitat	Economic security*	Medical	Physical rehabilitation	Water and habitat	
<b>AFRICA</b>	<b>2,991,399</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>103,486,731</b>	<b>3,270,454</b>	<b>1,514,760</b>	<b>6,204,243</b>	<b>106,478,130</b>	<b>3,270,454</b>	<b>1,514,760</b>	<b>6,204,243</b>	<b>117,467,587</b>
Burkina Faso					876				876				876
Burundi					33,841	42,121	77,269	278,832	33,841	42,121	77,269	278,832	432,063
Central African Republic					2,681,869	27,251		629,432	2,681,869	27,251		629,432	3,338,552
Cameroon					201				201				201
Chad					348,236	283,230	185,191	24,630	348,236	283,230	185,191	24,630	841,287
Congo					1,837				1,837				1,837
Congo, Democratic Republic of the	2,225,774				5,631,104	587,178	206,681	1,514,688	7,856,878	587,178	206,681	1,514,688	10,165,425
Côte d'Ivoire					312,244	18,202		74,655	312,244	18,202		74,655	405,101
Djibouti					23,349	99		8	23,349	99		8	23,457
Equatorial Guinea					4,517				4,517				4,517
Eritrea					151,096	2,786		711,373	151,096	2,786		711,373	865,255
Ethiopia					259,906	66,538	435,120	198,415	259,906	66,538	435,120	198,415	959,979
Guinea					63,000	68,723		36,155	63,000	68,723		36,155	167,877
Guinea-Bissau					43,258	19,535	58,621	72,048	43,258	19,535	58,621	72,048	193,463
Kenya					3,466	604		100,964	3,466	604		100,964	105,035
Liberia					26,853	2,758		73,710	26,853	2,758		73,710	103,322
Madagascar					18,093	291		8,019	18,093	291		8,019	26,403
Mali					6,719,782	1,325		15,258	6,719,782	1,325		15,258	6,736,365
Mauritania					9,437	64		3,862	9,437	64		3,862	13,363
Niger					8,386,854	54,237		68,746	8,386,854	54,237		68,746	8,509,837
Rwanda					144,588	28		107,911	144,588	28		107,911	252,528
Senegal					90,348	35,042		96,083	90,348	35,042		96,083	221,474
Somalia					30,308,690	1,251,785		541,836	30,308,690	1,251,785		541,836	32,102,310
South Africa					279				279				279
Sudan	754,184				47,222,446	289,752	453,664	982,223	47,976,630	289,752	453,664	982,223	49,702,269
Tanzania, United Republic of					58			7,326	58			7,326	7,384
Togo					2,998				2,998				2,998
Uganda					326,797	41,990	98,145	199,036	326,797	41,990	98,145	199,036	665,968
Zimbabwe	11,441				670,704	476,914	69	459,032	682,145	476,914	69	459,032	1,618,160
<b>ASIA AND THE PACIFIC</b>	<b>111,499</b>	<b>-</b>	<b>-</b>	<b>278</b>	<b>65,502,425</b>	<b>9,131,820</b>	<b>2,908,715</b>	<b>2,642,817</b>	<b>65,613,924</b>	<b>9,131,820</b>	<b>2,908,715</b>	<b>2,643,095</b>	<b>80,297,555</b>
Afghanistan	111,472				4,957,656	3,959,319	1,193,004	912,706	5,069,128	3,959,319	1,193,004	912,706	11,134,156
Bangladesh					98	344			98	344			442
Bhutan								793				793	793
Cambodia					151,997	84,323	281,617	83,203	151,997	84,323	281,617	83,203	601,140
China							19,952				19,952		19,952
India					111,884	245,591	25,762	55,765	111,884	245,591	25,762	55,765	439,003
Indonesia								2,392				2,392	2,392
Korea, Democratic People's Republic of					3,790	91,805	187,598	30,004	3,790	91,805	187,598	30,004	313,197
Myanmar					14,607	12,487	143,889	1,617	14,607	12,487	143,889	1,617	172,600
Nepal					62	25,297	34,234	2,409	62	25,297	34,234	2,409	62,002
Papua New Guinea					33,547	8,921			33,547	8,921			42,468
Pakistan	27			278	54,537,404	4,513,401	950,469	1,049,832	54,537,431	4,513,401	950,469	1,050,110	61,051,411
Philippines					4,401,575	152,443	4,068	407,707	4,401,575	152,443	4,068	407,707	4,965,793
Sri Lanka					1,255,877	17,981	68,124	92,201	1,255,877	17,981	68,124	92,201	1,434,183
Thailand					32,882	19,907		4,186	32,882	19,907		4,186	56,976
Timor-Leste					1,045				1,045				1,045

\* Economic security includes food, essential household items, seed, and agricultural, veterinary and other micro-economic inputs

Context	GIFTS IN KIND				PURCHASES BY THE ICRC				TOTAL RECEIVED				Total
	Economic security*	Medical	Physical rehabilitation	Water and habitat	Economic security*	Medical	Physical rehabilitation	Water and habitat	Economic security*	Medical	Physical rehabilitation	Water and habitat	
<b>EUROPE AND THE AMERICAS</b>	<b>1,040,980</b>	<b>151,558</b>	<b>-</b>	<b>-</b>	<b>16,388,412</b>	<b>1,792,402</b>	<b>177,046</b>	<b>4,448,539</b>	<b>17,429,392</b>	<b>1,943,960</b>	<b>177,046</b>	<b>4,448,539</b>	<b>23,998,937</b>
Armenia					25,532	33,180		9,925	25,532	33,180		9,925	68,637
Azerbaijan					16,872	18,860	8,567	14,081	16,872	18,860	8,567	14,081	58,381
Bosnia and Herzegovina					406				406				406
Georgia					570,900	16,738		611,527	570,900	16,738		611,527	1,199,165
Kyrgyzstan	914,226	151,558			6,508,684	584,498		2,482,158	7,422,910	736,056		2,482,158	10,641,124
Russian Federation					1,167,854	141,436	10,876	150,044	1,167,854	141,436	10,876	150,044	1,470,209
Tajikistan						1,724	14,317			1,724	14,317		16,041
Uzbekistan					144,088	6,297		125,549	144,088	6,297		125,549	275,933
Bolivia, Plurinational State of					1,366	1,302			1,366	1,302			2,668
Brazil					3,619				3,619				3,619
Chile					358				358				358
Colombia	956				6,456,302	121,778	117,435	436,190	6,457,258	121,778	117,435	436,190	7,132,660
Costa Rica					257	7,861	10,589		257	7,861	10,589		18,707
Guatemala						6,458	4,732			6,458	4,732		11,190
Haiti	125,798				1,483,581	850,295	9,531	619,065	1,609,379	850,295	9,531	619,065	3,088,269
Mexico					367	1,014	1,001		367	1,014	1,001		2,382
Paraguay					40	178			40	178			218
Peru						784				784			784
United States of America					8,012				8,012				8,012
Venezuela, Bolivarian Republic of					175				175				175
<b>MIDDLE EAST AND NORTH AFRICA</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,456,136</b>	<b>6,072,960</b>	<b>1,227,722</b>	<b>2,824,285</b>	<b>14,456,136</b>	<b>6,072,960</b>	<b>1,227,722</b>	<b>2,824,285</b>	<b>24,581,103</b>
Iraq					3,745,652	703,997	1,003,617	1,179,591	3,745,652	703,997	1,003,617	1,179,591	6,632,858
Israel and the occupied territories					3,095,918	4,606,709	32,125	926,661	3,095,918	4,606,709	32,125	926,661	8,661,412
Jordan					133,055				133,055				133,055
Lebanon					11,768	470,919		284,674	11,768	470,919		284,674	767,361
Tunisia					8,230	7,283	1,451	1,753	8,230	7,283	1,451	1,753	18,717
Yemen					7,461,513	284,052	190,529	431,606	7,461,513	284,052	190,529	431,606	8,367,700
<b>REGIONAL STOCKS</b>	<b>19,608</b>	<b>6,001</b>	<b>-</b>	<b>2,160</b>	<b>4,586,778</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,606,386</b>	<b>6,001</b>	<b>-</b>	<b>2,160</b>	<b>4,614,547</b>
Geneva and Nairobi (contributions in kind only)	6,000	6,001		2,160					6,000	6,001		2,160	14,161
Field neutral stocks	13,608				4,586,778				4,600,386				4,600,386
<b>GRAND TOTAL</b>	<b>4,163,486</b>	<b>157,559</b>	<b>-</b>	<b>2,438</b>	<b>204,420,482</b>	<b>20,267,636</b>	<b>5,828,244</b>	<b>16,119,883</b>	<b>208,583,968</b>	<b>20,425,195</b>	<b>5,828,244</b>	<b>16,122,321</b>	<b>250,959,729</b>

\* Economic security includes food, essential household items, seed, and agricultural, veterinary and other micro-economic inputs

## DELIVERY OF ASSISTANCE ITEMS IN 2010 (in CHF)

Context	Economic security*		Medical	Physical rehabilitation	Water and habitat	Total
	(CHF)	(Kg)	(CHF)	(CHF)	(CHF)	(CHF)
<b>AFRICA</b>	<b>66,001,139</b>	<b>50,298,450</b>	<b>3,480,147</b>	<b>1,167,319</b>	<b>5,798,735</b>	<b>76,447,340</b>
Burkina Faso	876	255				876
Burundi	49,967	16,079	29,476		259,423	338,866
Cameroon	201					201
Central African Republic	1,700,091	1,369,571	20,041		568,039	2,288,171
Chad	549,000	59,741	278,023	175,088	21,966	1,024,077
Congo	1,837		7,552			9,389
Congo, Democratic Republic of the	8,723,362	3,765,196	710,821	191,476	1,323,348	10,949,007
Côte d'Ivoire	520,423	240,919	31,599		66,905	618,927
Djibouti	23,290		99			23,389
Equatorial Guinea	4,517					4,517
Eritrea	132,103	30,809	2,786		685,046	819,935
Ethiopia	215,581	15,042	63,319	585,722	180,537	1,045,159
Ghana	250					250
Guinea	178,236	39,154	67,435		67,836	313,507
Guinea-Bissau	34,826	451	2,290		45,214	82,330
Kenya	3,466	2	604		100,964	105,034
Liberia	45,873	8,495	2,758		73,710	122,341
Madagascar	18,093		291		8,019	26,403
Mali	6,857,895	2,007,327	875		15,258	6,874,028
Niger	8,274,321	7,375,254	50,367		58,580	8,383,268
Rwanda	191,343	23,939	10,689		104,773	306,805
Senegal	86,719	3,561	16,568		83,440	186,727
Somalia	29,977,991	28,536,758	1,266,596		499,364	31,743,951
South Africa	279					279
Sudan	7,169,190	5,983,702	371,349	120,272	881,617	8,542,428
Tanzania, United Republic of	58				7,326	7,384
Togo	2,998					2,998
Uganda	426,868	271,162	62,405	94,692	374,467	958,432
Zimbabwe	811,485	551,033	484,204	69	372,903	1,668,661
<b>ASIA AND THE PACIFIC</b>	<b>58,790,635</b>	<b>63,041,996</b>	<b>7,086,715</b>	<b>3,335,012</b>	<b>3,616,272</b>	<b>72,828,634</b>
Afghanistan	5,590,207	4,821,688	4,541,577	1,511,619	965,273	12,608,676
Bangladesh	98		344			442
Bhutan					793	793
Cambodia	151,997	12	84,323	281,681	83,203	601,204
China				19,952		19,952
India	111,909	370	247,789	65,535	59,918	485,151
Indonesia					2,392	2,392
Korea, Democratic People's Republic of	4,255	4	95,213	223,285	40,235	362,988
Myanmar	14,627		21,222	143,889	13,465	193,203
Nepal	45,755	18,146	23,614	33,179	2,409	104,957
Pakistan	47,364,412	55,130,971	1,777,586	990,175	1,166,702	51,298,875
Papua New Guinea	33,547		8,921			42,468
Philippines	3,551,723	2,961,518	193,965	4,068	486,646	4,236,402
Sri Lanka	1,888,178	109,287	54,441	61,629	791,050	2,795,298
Thailand	32,882		36,637		4,186	73,705
Timor-Leste	1,045		1,083			2,128

\* Economic security includes food, essential household items, seed, agricultural and veterinary and other micro-economic inputs

Context	Economic security*		Medical	Physical rehabilitation	Water and habitat	Total
	(CHF)	(Kg)	(CHF)	(CHF)	(CHF)	(CHF)
<b>EUROPE AND THE AMERICAS</b>	<b>18,317,250</b>	<b>7,772,591</b>	<b>1,642,692</b>	<b>177,497</b>	<b>4,099,017</b>	<b>24,236,456</b>
Armenia	27,196	14,169	66,838		9,710	103,744
Azerbaijan	18,511	849	23,466	8,567	13,259	63,803
Bolivia, Plurinational State of	1,366		1,302			2,668
Bosnia and Herzegovina	406					406
Brazil	3,619					3,619
Chile	358					358
Colombia	6,649,008	317,370	418,274	117,884	435,737	7,620,903
Costa Rica	257		7,861	10,589		18,707
Georgia	616,210	469,360	16,949		620,911	1,254,070
Guatemala			6,458	4,732		11,190
Haiti	1,928,773	496,122	380,861	9,531	389,795	2,708,960
Kyrgyzstan	7,414,037	6,350,759	554,598		2,385,118	10,353,753
Mexico	367		1,014	1,001		2,382
Paraguay	40		178			218
Peru			784			784
Russian Federation	1,209,919	57,762	124,483	10,876	118,938	1,464,216
Tajikistan			25,006	14,317		39,323
Unites States of America	8,012					8,012
Uzbekistan	438,996	66,200	14,620		125,549	579,165
Venezuela, Bolivarian Republic of	175					175
<b>MIDDLE EAST AND NORTH AFRICA</b>	<b>14,385,141</b>	<b>13,252,886</b>	<b>6,370,695</b>	<b>813,485</b>	<b>2,425,668</b>	<b>23,994,989</b>
Iraq	4,090,667	3,879,562	965,284	649,515	762,616	6,468,082
Israel and the occupied territories	3,363,799	960,866	4,616,647	24,367	831,096	8,835,909
Jordan	133,055		9			133,064
Lebanon	1,807		457,748		315,620	775,175
Mauritania	9,437		64	3,862		13,363
Tunisia	8,230	2,257	7,283	1,451	1,753	18,717
Yemen	6,778,146	8,410,201	323,660	134,290	514,583	7,750,679
<b>TOTAL</b>	<b>157,494,165</b>	<b>134,365,923</b>	<b>18,580,249</b>	<b>5,493,313</b>	<b>15,939,692</b>	<b>197,507,419</b>

\* Economic security includes food, essential household items, seed, agricultural and veterinary and other micro-economic inputs



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## FOUNDATION FOR THE INTERNATIONAL COMMITTEE OF THE RED CROSS (in KCHF)

BALANCE SHEET AS AT 31 DECEMBER 2010	2010		2009	
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents		1,338		1,083
Securities		19,262		17,238
Accounts receivable and accrued interest		3,185		4,944
International Committee of the Red Cross, current account		0		16
<b>Total Assets</b>		<b>23,785</b>		<b>23,281</b>
<b>LIABILITIES AND RESERVES</b>				
<b>Liabilities</b>				
International Committee of the Red Cross, current account		309		
Expenses payable		0		2
Deferred income		3,000		4,750
<b>Total Liabilities</b>		<b>3,309</b>		<b>4,752</b>
<b>Reserves</b>				
RESTRICTED RESERVES				
Inalienable capital		886		886
UNRESTRICTED RESERVES				
<i>Inalienable capital designated by the Board</i>				
Balance brought forward	15,557		14,428	
Allocation/use during the year	1,969	17,526	1,129	15,557
<i>Financial risk reserves</i>				
Balance brought forward	1,769		692	
Increase/decrease of unrealized gains during the year	-55	1,714	1,077	1,769
<i>General reserves</i>				
Balance brought forward	317		303	
Allocation/use during the year	-317		-303	
Result for the year after transfer from/to reserves	350	350	317	317
<b>Total Unrestricted Reserves</b>		<b>19,590</b>		<b>17,643</b>
<b>Total Reserves</b>		<b>20,476</b>		<b>18,529</b>
<b>Total Liabilities and Reserves</b>		<b>23,785</b>		<b>23,281</b>

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2010	2010	2009
<b>Income</b>		
Contributions	1,986	1,127
Income from securities	416	378
Realized gains on securities	23	4
Bank interest	2	2
<b>Total</b>	<b>2,427</b>	<b>1,511</b>
<b>Expenditure</b>		
Bank charges	-61	-54
Realized losses on securities	-41	-2
Fundraising charges	0	-3
Audit fees	-6	-6
<b>Total</b>	<b>-108</b>	<b>-65</b>
<b>Result for the year before transfers from/(to) reserves</b>	<b>2,319</b>	<b>1,446</b>
<b>Use of unrestricted reserves</b>		
General reserves	317	303
<b>Allocation to unrestricted reserves</b>		
Inalienable capital designated by the Board	-1,969	-1,129
<b>Attribution to the International Committee of the Red Cross</b>	<b>-317</b>	<b>-303</b>
<b>Result for the year after transfer from/to reserves</b>	<b>350</b>	<b>317</b>

**Note 1 – Establishment**

Created on 1 May 1931; statutes and objectives revised in 2002.

**Note 2 – Purpose**

The Foundation strives to secure long-term support for the ICRC by establishing a substantial endowment fund income, most of which will be freely available to the organization.

**Note 3 – Administration**

The Foundation Board is made up of representatives of business and political circles and the ICRC:

- ▶ 1 representative of the Swiss Confederation
- ▶ between 5 and 11 members appointed by the ICRC

## AUGUSTA FUND (in KCHF)

BALANCE SHEET AS AT 31 DECEMBER 2010	2010	2009
<b>ASSETS</b>		
<b>Current Assets</b>		
Share of the overall capital of the special funds	134	135
<b>Total Assets</b>	<b>134</b>	<b>135</b>
<b>LIABILITIES AND RESERVES</b>		
<b>Current Liabilities</b>		
Florence Nightingale Medal Fund, current account		
International Committee of the Red Cross, current account	3	3
<b>Total Current Liabilities</b>	<b>3</b>	<b>3</b>
<b>Reserves</b>		
<b>RESTRICTED RESERVES</b>		
Inalienable capital	100	100
<b>UNRESTRICTED RESERVES</b>		
Balance brought forward	14	15
Use during the year	-2	-1
<b>UNRESTRICTED RESERVES</b>		
<i>Share of the overall provision for portfolio unrealized gains</i>		
Balance brought forward	18	9
Increase/decrease of unrealized gains during the year	1	9
<b>Total Unrestricted Reserves</b>	<b>31</b>	<b>32</b>
<b>Total Reserves</b>	<b>131</b>	<b>132</b>
<b>Total Liabilities and Reserves</b>	<b>134</b>	<b>135</b>

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2010	2010	2009
<b>Income</b>		
Share of net revenue from the overall capital of the special funds	1	2
<b>Total</b>	<b>1</b>	<b>2</b>
<b>Expenditure</b>		
Audit fees	-3	-3
<b>Total</b>	<b>-3</b>	<b>-3</b>
<b>Result for the year before attribution to the Florence Nightingale Medal Fund and transfers from/to reserves</b>	<b>-2</b>	<b>-1</b>
<b>Use of unrestricted reserves</b>	<b>-</b>	<b>-</b>
<b>Attribution to Florence Nightingale Medal fund</b>	<b>-</b>	<b>-</b>
<b>Result for the year after attribution to the Florence Nightingale Medal Fund and transfers from/to reserves</b>	<b>-2</b>	<b>-1</b>

**Note 1 – Establishment**

In 1890, at the initiative of the ICRC, to commemorate the services rendered to the Red Cross by the German Empress Augusta, wife of Wilhelm I.

**Note 2 – Purpose**

Modified on several occasions. At the 21st International Conference of the Red Cross, held in Istanbul in 1969, it was decided that, pending further modification, receipts from the Augusta Fund would be allocated to the Florence Nightingale Medal Fund. This decision was confirmed at the 22nd Conference, held in Tehran in 1973.

**Note 3 – Administration**

In view of the aforementioned decision, the same as for the Florence Nightingale Medal Fund.

**Note 4 – Assets**

In order to optimize returns, risk management and bank charges, the assets of the fund are managed within two portfolios held jointly by the seven ICRC-related funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.

## CLARE BENEDICT FUND (in KCHF)

BALANCE SHEET AS AT 31 DECEMBER 2010	2010		2009	
<b>ASSETS</b>				
<b>Current Assets</b>				
Share of the overall capital of the special funds		1,913		1,918
<b>Total Assets</b>		<b>1,913</b>		<b>1,918</b>
<b>LIABILITIES AND RESERVES</b>				
<b>Current Liabilities</b>				
International Committee of the Red Cross, current account		3		3
<b>Total Current Liabilities</b>		<b>3</b>		<b>3</b>
<b>Reserves</b>				
RESTRICTED RESERVES				
<i>Capital</i>		1,633		1,633
UNRESTRICTED RESERVES				
<i>General reserves</i>				
Balance brought forward	22		0	
Use during the year	-22		0	
Result for the year after attribution to the ICRC and transfers from/to reserves	11	11	22	22
<i>Share of the overall provision for portfolio unrealized gains</i>				
Balance brought forward	259		126	
Increase/decrease of unrealized gains during the year	7	266	134	260
<i>Retained result at the end of the year</i>				
Balance brought forward	0		-2	
Allocation during the year	0	0	2	0
<b>Total Unrestricted Reserves</b>		<b>277</b>		<b>282</b>
<b>Total Reserves</b>		<b>1,910</b>		<b>1,915</b>
<b>Total Liabilities and Reserves</b>		<b>1,913</b>		<b>1,918</b>

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2010	2010		2009	
<b>Income</b>				
Share of net revenue from the overall capital of the special funds		14		27
<b>Total</b>		<b>14</b>		<b>27</b>
<b>Expenditure</b>				
Audit fees		-3		-3
<b>Total</b>		<b>-3</b>		<b>-3</b>
<b>Result for the year before attribution to the ICRC and transfers from/to reserves</b>		<b>11</b>		<b>24</b>
<b>Use of unrestricted reserves</b>				
General reserves		22		-
<b>Attribution to unrestricted reserves</b>				
Retained result at the end of the year		-22		-2
<b>Attribution to the International Committee of the Red Cross</b>				
<b>Result for the year after attribution to the ICRC and transfers from/to reserves</b>		<b>11</b>		<b>22</b>

**Note 1 – Establishment**

1 February 1968.

**Note 2 – Purpose**

The Fund's income is attributed to assistance activities for the victims of armed conflicts, in accordance with Miss Benedict's wishes.

**Note 3 – Administration**

A commission composed of 3 people appointed by the ICRC.

**Note 4 – Assets**

In order to optimize returns, risk management and bank charges, the assets of the fund are managed within two portfolios held jointly by the seven ICRC-related funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.

## FLORENCE NIGHTINGALE MEDAL FUND (in KCHF)

BALANCE SHEET AS AT 31 DECEMBER 2010	2010	2009
<b>ASSETS</b>		
<b>Current Assets</b>		
Share of the overall capital of the special funds	441	440
Augusta Fund, current account		
Stock of medals	61	62
<b>Total Assets</b>	<b>502</b>	<b>502</b>
<b>LIABILITIES AND RESERVES</b>		
<b>Current Liabilities</b>		
International Committee of the Red Cross, current account	3	4
<b>Total Current Liabilities</b>	<b>3</b>	<b>4</b>
<b>Unrestricted Reserves</b>		
<i>Capital</i>	75	75
<i>General reserves</i>		
Balance brought forward	364	368
Result for the year after transfers from/- to reserves	-1	-4
<i>Share of the overall provision for portfolio unrealized gains</i>		
Balance brought forward	59	29
Increase/decrease of unrealized gains during the year	2	30
<b>Total Unrestricted Reserves</b>	<b>499</b>	<b>498</b>
<b>Total Liabilities and Reserves</b>	<b>502</b>	<b>502</b>

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2010	2010	2009
<b>Income</b>		
Share of net revenue from the overall capital of the special funds	3	6
Attribution from the Augusta Fund		
Other income		
<b>Total</b>	<b>3</b>	<b>6</b>
<b>Expenditure</b>		
Presentation of medals, printing and dispatching circulars	-1	-7
Audit fees	-3	-3
<b>Total</b>	<b>-4</b>	<b>-10</b>
<b>Result for the year before transfers from/to reserves</b>	<b>-1</b>	<b>-4</b>
<b>Use of unrestricted reserves</b>	<b>-</b>	<b>-</b>
<b>Result for the year after transfers from/to reserves</b>	<b>-1</b>	<b>-4</b>

**Note 1 – Establishment**

In accordance with the recommendations of the Eighth International Conference of the Red Cross, held in London in 1907, and with the decision of the Ninth Conference, held in Washington in 1912, a fund was established by contributions from National Red Cross Societies. The regulations were revised by the Eighteenth International Conference of the Red Cross, held in Toronto in 1952, and by the Council of Delegates, held in Budapest in 1991.

**Note 2 – Purpose**

The Fund's income is used to distribute a medal, called the "Florence Nightingale Medal", to honour the life and work of Florence Nightingale. The medal may be awarded to Red Cross and Red Crescent nurses and voluntary aides for having distinguished themselves by their service to sick and wounded people in time of

peace or war. The medal is awarded every two years by the ICRC on the basis of proposals made to it by the National Societies. Only 50 medals may be distributed at any one time.

**Note 3 – Administration**

A commission composed of five ICRC representatives, including four Committee members.

**Note 4 – Assets**

In order to optimize returns, risk management and bank charges, the assets of the fund are managed within two portfolios held jointly by the seven ICRC-related funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.

## JEAN PICTET FUND (in KCHF)

BALANCE SHEET AS AT 31 DECEMBER 2010	2010	2009
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and securities	-	625
Share of the overall capital of the special funds	637	
<b>Total Assets</b>	<b>637</b>	<b>625</b>
<b>LIABILITIES AND RESERVES</b>		
<b>Current Liabilities</b>		
International Committee of the Red Cross, current account	33	20
<b>Total Current Liabilities</b>	<b>33</b>	<b>20</b>
<b>Reserves</b>		
<b>RESTRICTED RESERVES</b>		
Inalienable capital	500	500
<b>UNRESTRICTED RESERVES</b>		
<i>Unrestricted reserves designated by the Board</i>		
Balance brought forward	10	52
Allocation/use during the year	10	-42
<i>General reserves</i>		
Balance brought forward	10	51
Allocation/use during the year	-10	
Result for the year after transfers from/to reserves	5	-41
<i>Share of the overall provision for portfolio unrealized gains</i>		
Balance brought forward	85	0
Increase/decrease of unrealized gains during the year	4	85
<b>Total Unrestricted Reserves</b>	<b>104</b>	<b>105</b>
<b>Total Reserves</b>	<b>604</b>	<b>605</b>
<b>Total Liabilities and Reserves</b>	<b>637</b>	<b>625</b>
<b>STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2010</b>	<b>2010</b>	<b>2009</b>
<b>Income</b>		
Net revenue from the current assets	3	2
Unrealized gains on securities		25
Share of net revenue from the overall capital of the special funds	4	
Other income	1	
<b>Total</b>	<b>8</b>	<b>27</b>
<b>Expenditure</b>		
Bank charges	0	-1
Foreign exchange losses, net		-4
Audit fees	-3	
<b>Total</b>	<b>-3</b>	<b>-5</b>
<b>Result for the year before transfers from/(to) reserves</b>	<b>5</b>	<b>22</b>
<b>Use of Unrestricted Reserves</b>		
Unrestricted Reserves designated by the board	-	42
General reserves	10	
<b>Allocation to Unrestricted Reserves</b>		
Share of the overall provision for portfolio unrealized gains	-	-85
<b>Attribution to the Jean Pictet Competition decided by the Board</b>	<b>-10</b>	<b>-20</b>
<b>Result for the year after transfer from/to reserves</b>	<b>5</b>	<b>-41</b>

**Note 1 – Establishment**

The fund was set up under the auspices of the Henry Dunant Institute on 2 July 1985 and continued by the Swiss Red Cross, the International Federation and the ICRC, in accordance with the fund's regulations updated on 21 September 2010.

**Note 2 – Purpose**

The fund's purpose is to use the income to encourage and promote knowledge and dissemination of international humanitarian law, giving priority to co-financing the organization of the Jean Pictet competition on IHL.

**Note 3 – Administration**

The fund is administered by a Board composed of Swiss Red Cross, International Federation and ICRC representatives, with an ICRC representative designated as administrator.

**Note 4 – Assets**

In order to optimize returns, risk management and bank charges, the assets of the fund are managed within two portfolios held jointly by the seven ICRC-related funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.

## MAURICE DE MADRE FRENCH FUND (in KCHF)

BALANCE SHEET AS AT 31 DECEMBER 2010	2010	2009
<b>ASSETS</b>		
<b>Current Assets</b>		
Share of the overall capital of the special funds	4,486	4,496
Accounts receivable	0	0
<b>Total Assets</b>	<b>4,486</b>	<b>4,496</b>
<b>LIABILITIES AND RESERVES</b>		
<b>Current Liabilities</b>		
International Committee of the Red Cross, current account	85	61
Allocations to be paid	163	155
<b>Total Current Liabilities</b>	<b>248</b>	<b>216</b>
<b>Reserves</b>		
<b>RESTRICTED RESERVES</b>		
<i>Donors restricted contributions</i>		
Balance brought forward	17	20
Use during the year	-17	-20
Allocation during the year	4	17
<b>UNRESTRICTED RESERVES</b>		
<i>Capital</i>		
Balance brought forward	3,655	3,665
Result for the year after transfers from/to reserves	-46	-10
<i>Share of the overall provision for portfolio unrealized gains</i>		
Balance brought forward	608	305
Increase/decrease of unrealized gains during the year	17	303
<b>Total Unrestricted Reserves</b>	<b>4,234</b>	<b>4,263</b>
<b>Total Reserves</b>	<b>4,238</b>	<b>4,280</b>
<b>Total Liabilities and Reserves</b>	<b>4,486</b>	<b>4,496</b>
<b>STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2010</b>	<b>2010</b>	<b>2009</b>
<b>Income</b>		
Contributions		
Share of net revenue from the overall capital of the special funds	8	74
Foreign exchange gains, net	34	1
<b>Total</b>	<b>42</b>	<b>75</b>
<b>Expenditure</b>		
Allocations		
- Allocations paid during the year	-89	-68
- Allocations to be paid	-8	-13
Audit fees	-3	-3
Other expenses	-1	-4
<b>Total</b>	<b>-101</b>	<b>-88</b>
<b>Result for the year before transfers from/to reserves</b>	<b>-59</b>	<b>-13</b>
<b>Use of Unrestricted Reserves</b>	-	-
<b>Use of Restricted Reserves</b>		
Donors' restricted contributions	17	20
<b>Allocation to Restricted Reserves</b>		
Donors' restricted contributions	-4	-17
<b>Result for the year after transfers from/to reserves</b>	<b>-46</b>	<b>-10</b>

N.B. Allocations to be paid were entered for the first time in 2007.

### Note 1 – Establishment

The Fund was set up in accordance with Count Maurice de Madre's will and the ICRC Assembly's decision of 19 December 1974.

### Note 2 – Purpose

To assist temporary or permanent staff, such as first-aid workers, delegates and nurses, of international or national Red Cross or Red Crescent institutions who, in the course of their work or during war operations or natural disasters, have suffered injury and thereby find themselves in straitened circumstances or in reduced health. In the event that the persons specified above should lose their lives in the course of the said humanitarian activities, payments may be made to their families.

### Note 3 – Administration

A Board composed of 5 people appointed by the ICRC, currently:

- ▶ 2 ICRC members or staff

- ▶ 1 representative of the International Federation of Red Cross and Red Crescent Societies

- ▶ 1 representative of the de Madre family

- ▶ 1 member from outside the Movement.

### Note 4 – In 2010:

The fund's Board held its official annual meeting on 11 May; its secretariat handled 74 files on Movement staff.

### Note 5 – Assets

In order to optimize returns, risk management and bank charges, the assets of the fund are managed within two portfolios held jointly by the seven ICRC-related funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.

## OMAR EL MUKHTAR FUND (in KCHF)

BALANCE SHEET AS AT 31 DECEMBER 2010	2010	2009
<b>ASSETS</b>		
<b>Current Assets</b>		
Share of the overall capital of the special funds	891	891
<b>Total Assets</b>	<b>891</b>	<b>891</b>
<b>LIABILITIES AND RESERVES</b>		
<b>Current Liabilities</b>		
International Committee of the Red Cross, current account	3	3
<b>Total Current Liabilities</b>	<b>3</b>	<b>3</b>
<b>Reserves</b>		
RESTRICTED RESERVES		
<i>Capital</i>	761	761
UNRESTRICTED RESERVES		
<i>General reserves</i>		
Balance brought forward	7	0
Use during the year	-7	0
Result for the year after attribution to the ICRC and transfers from/to reserves	3	7
<i>Share of the overall provision for portfolio unrealized gains</i>		
Balance brought forward	120	59
Increase/decrease of unrealized gains during the year	4	61
<i>Retained result at the end of the year</i>		
Balance brought forward	0	-2
Allocation during the year	0	2
<b>Total Unrestricted Reserves</b>	<b>127</b>	<b>127</b>
<b>Total Reserves</b>	<b>888</b>	<b>888</b>
<b>Total Liabilities and Reserves</b>	<b>891</b>	<b>891</b>

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2010	2010	2009
<b>Income</b>		
Share of net revenue from the overall capital of the special funds	6	12
<b>Total</b>	<b>6</b>	<b>12</b>
<b>Expenditure</b>		
Audit fees	-3	-3
<b>Total</b>	<b>-3</b>	<b>-3</b>
<b>Result for the year before attribution to the ICRC and transfers from/to reserves</b>	<b>3</b>	<b>9</b>
<b>Use of unrestricted reserves</b>		
General reserves	7	-
<b>Attribution to unrestricted reserves</b>		
Retained result at the end of the year	-7	-2
<b>Attribution to the International Committee of the Red Cross</b>	<b>-</b>	<b>-</b>
<b>Result for the year after attribution to the ICRC and transfers from/to reserves</b>	<b>3</b>	<b>7</b>

**Note 1 – Establishment**

Pursuant to decision No. 5 of the Executive Board of 20 November 1980, adopted by the Committee in December 1980.

**Note 2 – Purpose**

A fund in dollars, made up of one or more donations by the authorities of the Socialist People's Libyan Arab Jamahiriya, the income of which is to be used to finance the ICRC's general assistance.

**Note 3 – Administration**

A Board composed of three ICRC representatives.

**Note 4 – Assets**

In order to optimize returns, risk management and bank charges, the assets of the fund are managed within two portfolios held jointly by the seven ICRC-related funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.

**PAUL REUTER FUND** (in KCHF)

<b>BALANCE SHEET AS AT 31 DECEMBER 2010</b>	<b>2010</b>		<b>2009</b>	
<b>ASSETS</b>				
<b>Current Assets</b>				
Share of the overall capital of the special funds		591		599
<b>Total Assets</b>		<b>591</b>		<b>599</b>
<b>LIABILITIES AND RESERVES</b>				
<b>Current Liabilities</b>				
International Committee of the Red Cross, current account		11		15
<b>Total Current Liabilities</b>		<b>11</b>		<b>15</b>
<b>Unrestricted Reserves</b>				
UNRESTRICTED RESERVES DESIGNATED BY THE ASSEMBLY OF THE ICRC				
<i>Initial capital</i>		200		200
<i>General reserves</i>				
Balance brought forward	303		309	
Result for the year after transfers from/to reserves	-6	297	-6	303
<i>Share of the overall provision for portfolio unrealized gains</i>				
Balance brought forward	81		40	
Increase/decrease of unrealized gains during the year	2	83	41	81
<b>Total Unrestricted Reserves</b>		<b>580</b>		<b>584</b>
<b>Total Liabilities and Reserves</b>		<b>591</b>		<b>599</b>

<b>STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2010</b>	<b>2010</b>		<b>2009</b>	
<b>Income</b>				
Share of net revenue from the overall capital of the special funds		5		9
<b>Total</b>		<b>5</b>		<b>9</b>
<b>Expenditure</b>				
Award of 2009 Paul Reuter Prize		-5		
Audit fees		-3		-3
Allocation to the Jean Pictet Competition		-		-10
Other expenses		-3		-2
<b>Total</b>		<b>-11</b>		<b>-15</b>
<b>Result for the year before transfers from/to reserves</b>		<b>-6</b>		<b>-6</b>
<b>Use of Unrestricted Reserves</b>		<b>-</b>		<b>-</b>
<b>Result for the year after transfers from/to reserves</b>		<b>-6</b>		<b>-6</b>

**Note 1 – Establishment**

Pursuant to decision No. 1 of the Executive Board of 6 January 1983.

**Note 2 – Purpose**

The fund's initial capital of CHF 200,000 donated by Prof. Paul Reuter (his Balzan prize) may be augmented by gifts or bequests. The fund's purpose is to use the income to encourage and promote knowledge and dissemination of international humanitarian law. To that end, the fund awards a prize every two years to reward work, to assist in the implementation of a project or to make a publication possible.

**Note 3 – Administration**

- ▶ a committee composed of 1 member of the ICRC, who is its chairman, and 2 ICRC staff members, appointed by the Directorate
- ▶ 2 people from outside the ICRC who, with the Committee members, make up the Paul Reuter prize jury.

**Note 4 – Assets**

In order to optimize returns, risk management and bank charges, the assets of the fund are managed within two portfolios held jointly by the seven ICRC-related funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.

## ICRC SPECIAL FUND FOR THE DISABLED (in KCHF)

BALANCE SHEET AS AT 31 DECEMBER 2010	2010	2009
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	398	194
Securities	4,752	4,234
Accounts receivable	4,701	829
Accrued interest	2	32
<b>Total Assets</b>	<b>9,853</b>	<b>5,289</b>
<b>LIABILITIES AND RESERVES</b>		
<b>Current Liabilities</b>		
International Committee of the Red Cross, current account	1,190	1,690
Expenses payable	6	5
Deferred income	5,313	511
<b>Total Current Liabilities</b>	<b>6,509</b>	<b>2,206</b>
<b>RESTRICTED RESERVES</b>		
<i>Donors' restricted contributions</i>		
Balance brought forward	20	337
Use for Ethiopia project	0	-61
Use for Viet Nam project	-20	-142
Use for Nicaragua project	0	-134
Allocation for Lao PDR project	7	
Allocation for Haiti project	464	21
<b>Total Restricted Reserves</b>	<b>471</b>	<b>21</b>
<b>UNRESTRICTED RESERVES DESIGNATED BY THE BOARD</b>		
<i>Initial capital</i>	1,000	1,000
<i>Provision for portfolio unrealized gains</i>		
Balance brought forward	411	108
Increase/decrease of unrealized gains during the year	-7	303
<i>General reserves</i>		
Balance brought forward	1,651	2,278
Use for Ethiopia project	-55	-43
Use for Nicaragua project	-28	-743
Use for Bangladesh project	-45	
Result for the year after transfers from/to reserves	-54	159
<b>Total Unrestricted Reserves</b>	<b>2,873</b>	<b>3,062</b>
<b>Total Reserves</b>	<b>3,344</b>	<b>3,083</b>
<b>Total Liabilities and Reserves</b>	<b>9,853</b>	<b>5,289</b>

## ICRC SPECIAL FUND FOR THE DISABLED (CONT.) (in KCHF)

BALANCE SHEET AS AT 31 DECEMBER 2010												
	2010											2009
	Ethiopia project	Viet Nam project	Nicaragua project	Bangladesh project	Tajikistan project	India project	Lao PDR project	Albania project	Haiti project	General	Total	Total
<b>Operating Activities</b>												
<b>Contributions Received in Cash</b>												
<i>Governments</i>												
Australia		330		25		130					485	365
Austria	286										286	303
Liechtenstein	50										50	50
Norway	11		1,147		51			17			1,226	1,150
P. Leahy War Victims Fund/USAID	1,328										1,328	792
Spain											0	151
Switzerland*											0	200
<i>National Societies</i>												
Austria			7								7	7
Monaco	15										15	7
Norway			131		5				80		216	119
Switzerland		350									350	250
New Zealand							87				87	0
United States of America									493		493	0
<i>Private sources</i>												
CR Machinery	2										2	0
Pro-Victimis				6							6	70
OPEC Fund for International Development	257										257	518
Proceeds from sale of Mr. Robin Coupland's paintings	14		16								30	0
Various donors			5								5	2
Bank Sarasin	1										1	0
<i>International Committee of the Red Cross</i>												
International Committee of the Red Cross					23						23	27
<b>Total Contributions</b>	<b>1,964</b>	<b>680</b>	<b>1,306</b>	<b>31</b>	<b>79</b>	<b>130</b>	<b>87</b>	<b>17</b>	<b>573</b>	<b>0</b>	<b>4,867</b>	<b>4,011</b>
<b>Operating Expenditure</b>												
Cash expenditure	-2,019	-701	-1,334	-77	-79	-130	-80	-17	-109	0	-4,546	-5,113
<b>Total Operating Expenditure</b>	<b>-2,019</b>	<b>-701</b>	<b>-1,334</b>	<b>-77</b>	<b>-79</b>	<b>-130</b>	<b>-80</b>	<b>-17</b>	<b>-109</b>	<b>0</b>	<b>-4,546</b>	<b>-5,113</b>
<b>Net Result of Operating Activities</b>	<b>-55</b>	<b>-21</b>	<b>-28</b>	<b>-46</b>	<b>0</b>	<b>0</b>	<b>7</b>	<b>0</b>	<b>464</b>	<b>0</b>	<b>321</b>	<b>-1,102</b>
<b>Non-operating Activities</b>												
<b>Financial Income</b>												
Securities income										43	43	100
Bank interest										1	1	1
Realized gains on securities, net										52	52	7
Foreign exchange gains, net										0	0	82
<b>Total Financial Income</b>										<b>96</b>	<b>96</b>	<b>190</b>

\* Out of which CHF 160,000 have been channelled via the ICRC

BALANCE SHEET AS AT 31 DECEMBER 2010												
	2010											2009
	Ethiopia project	Viet Nam project	Nicaragua project	Bangladesh project	Tajikistan project	India project	Lao PDR project	Albania project	Haiti project	General	Total	Total
<b>Financial Expenditure</b>												
Bank charges										-25	-25	-23
Audit fees										-6	-6	-7
Non-refundable withholding taxes										0	0	-1
Fundraising charges										0	0	0
Foreign exchange losses, net										-119	-119	0
<b>Total Financial Expenditure</b>										<b>-150</b>	<b>-150</b>	<b>-31</b>
<b>Net Result of Non-operating Activities</b>										<b>-54</b>	<b>-54</b>	<b>159</b>
<b>Result for the year before transfers from/to reserves</b>	<b>-55</b>	<b>-21</b>	<b>-28</b>	<b>-46</b>	<b>0</b>	<b>0</b>	<b>7</b>	<b>0</b>	<b>464</b>	<b>-54</b>	<b>267</b>	<b>-943</b>
<b>Use of unrestricted reserves</b>												
General reserves	55		28	46							129	786
<b>Use of restricted reserves</b>												
Donors' restricted contributions		21									21	337
<b>Allocation to restricted reserves</b>												
Donors' restricted contributions							-7		-464		-471	-21
<b>Result for the year after transfers from/to reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-54</b>	<b>-54</b>	<b>159</b>

### Note 1 – Establishment and initial objectives

The year 1981 was declared by the United Nations to be the “International Year for Disabled Persons”. The same year, when it met in Manila, the 24th International Conference of the Red Cross and Red Crescent adopted a resolution recommending that “a special fund be formed for the benefit of the disabled and to promote the implementation of durable projects to aid disabled persons”. Pursuant to the ICRC Assembly’s decision No. 2 of 19–20 October 1983, the Special Fund for the Disabled (SFD) was subsequently established. Its objectives were twofold:

- ▶ to help finance long-term projects for disabled persons, in particular the creation of workshops for the production of artificial limbs and orthotic appliances, and centres for rehabilitation and occupational retraining
- ▶ to participate not only in ICRC and National Society projects, but also in those of other humanitarian bodies working in accordance with ICRC criteria

### Note 2 – Legal status

In January 2001, the ICRC Assembly converted the SFD into an independent foundation under Swiss law. The primary objectives of the “ICRC Special Fund for the Disabled” remained to a large extent unchanged, i.e. to support physical rehabilitation services in low-income countries, with priority given to former projects of the ICRC. Although the SFD had become a more independent body, its projects continued to be drawn up in accordance with ICRC operational policies in the countries concerned. However, the statutes of the new Foundation also allowed the opening of its Board to members of other organizations, and the SFD developed its own independent fundraising and financial management structure.

### Note 3 – Funding

In 1983, the ICRC donated an initial 1 million Swiss francs to set up the Special Fund for the Disabled. Further support is since given to the SFD by various governments, a number of National Societies and by private and public sources.