

FINANCE AND ADMINISTRATION

THE FINANCIAL YEAR 2013

The 2013 financial exercise presented a consolidated excess of KCHF 92,960, compared with a deficit of KCHF -21,563 in 2012. The major drivers for this surplus were: a significant increase in donor support, the impact of the restructuring of the pension plan and the relatively calm year for the financial market. Due to the intensity of needs related to key operations in 2013, field expenditures amounted to KCHF 1,045,078, which represented an increase of KCHF 115,629. Field operations were overfunded by KCHF 32,816 (2012: KCHF -50,720), to which a balance brought forward of KCHF 3,869 from 2012 must be added. This funding excess of KCHF 36,685 was actually the net difference between underfunded operations, which amounted to KCHF -15,421, and earmarked overfunded operations, which amounted to KCHF 52,106. The quality of loosely and non-earmarked funding, of paramount importance to the ICRC's operational capacity, dropped to 36% (2012: 40%).

EMERGENCY APPEALS

The initial budget of KCHF 988,722 increased by KCHF 163,789 as a result of budget extensions related to the outbreak or escalation of conflict in areas covered by ICRC delegations in the Democratic Republic of the Congo, Mali, Myanmar, the Philippines, and the Syrian Arab Republic and neighbouring countries.

Total field expenditure amounted to KCHF 1,045,078, compared with KCHF 929,449 in 2012, representing a 91% implementation rate compared with the final budget. Direct contributions to the field budget reached KCHF 1,075,576.

HEADQUARTERS APPEAL

The final headquarters budget was KCHF 193,134 and resulted in a level of expenditure of KCHF 188,965, which corresponded to an implementation rate of 98%.

BALANCE SHEET

No significant changes occurred in the consolidation perimeter since adherence to International Financial Reporting Standards (IFRS) was reinforced in 2011 to maintain transparency in ICRC financial statements. Significant drivers in the balance sheet remained long-term donor commitments and human resources. The impact of the latter was reduced by the restructuring of the pension plan, where the defined benefit plan was substituted by a defined contribution plan, leading towards a significant liability risk exposure for the ICRC.

STATEMENT OF INCOME AND EXPENDITURE

After consolidation of the operational results of field, headquarters and funds and foundations financial structures, there was an overall surplus of KCHF 92,960 for the year, compared with a deficit of KCHF -21,563 in 2012. The 2013 consolidated operating result reflected the combined effects of increased direct funding of operations due to the large number of budget extensions and highly visible operations, as well as operational limitations in various contexts marked with increased access difficulties. The non-operating result benefited from the relative currency stability and better financial market.

AUDITORS OPINION AND INTERNAL CONTROL

External auditors have provided an unrestricted audit opinion on the ICRC's IFRS-compliant financial statements.

As per Swiss legal requirements regarding internal control systems, the external auditors have confirmed unreservedly the existence of such a system at the ICRC and have provided an unqualified audit opinion on the consolidated financial statements.

CONSOLIDATED FINANCIAL STATEMENTS OF THE ICRC 2013

Consolidated Statement of Financial Position 532

Consolidated Statement of Comprehensive Income 533

Consolidated Statement of Cash Flows 534

Consolidated Statement of Changes in Reserves 535

Notes to the Consolidated Financial Statements 536

1. Activities	536
2. Basis of preparation	536
3. Summary of significant accounting policies	542
4. Changes in accounting policies and disclosures	542
5. Significant accounting judgments, estimates and assumptions	543
6. Standards issued but not yet effective	544
7. Cash and cash equivalents	544
8. Investments	544
9. Accounts receivable	544
10. Prepayments	545
11. Inventories	545
12. Other financial assets	545
13. Long-term receivables	545
14. Property, plant and equipment	546
15. Intangible assets	547
16. Accounts payable and accrued expenses	547
17. Loans and borrowings	547
18. Provisions for operational claims	548
19. Current employee benefit liabilities	548
20. Deferred income	548
21. Other financial liabilities	548
22. Non-current employee benefit liabilities	548

23. Permanently restricted reserves for the funds and foundations	554
24. Temporarily restricted reserves for the funding of operations	554
25. Unrestricted reserves designated by the assembly	555
26. Contributions	555
27. Operating expenditure by cash, kind and services	556
28. Overheads and administrative costs	557
29. Staff-related costs and figures	558
30. Leases	558
31. Financial income, net	558
32. Non-operating income and expenses	559
33. Taxes	559
34. Financial risk management objectives and policies	559
35. Fair value	562
36. Contingent assets	563
37. Contingent liabilities	563
38. Capital and contractual commitments	563
39. Related parties	563
40. Notes to the statement of cash flows	564
41. Approval of consolidated financial statements	564

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER

(in KCHF)	Note	2013	2012
ASSETS			
Cash and cash equivalents	7	218,136	210,088
Investments	8	191,824	170,753
Accounts receivable	9	285,703	166,672
Prepayments	10	14,615	11,149
Inventories	11	39,796	38,453
Other financial assets	12	23	144
Total Current assets		750,097	597,259
Investments	8	108,072	118,756
Long-term receivables	13	133,126	224,415
Property, plant and equipment	14	179,543	173,700
Intangible assets	15	28,738	20,198
Other financial assets	12	2,289	1,924
Total Non-current assets		451,768	538,993
Total ASSETS		1,201,865	1,136,252
LIABILITIES			
Accounts payable and accrued expenses	16	42,557	38,128
Loans and borrowings	17	1,351	1,029
Provisions for operational claims	18	1,143	955
Employee benefit liabilities	19	45,732	46,244
Deferred income	20	221,571	131,569
Other financial liabilities	21	276	15
Total Current liabilities		312,630	217,940
Loans and borrowings	17	19,800	20,429
Employee benefit liabilities	22	207,035	292,940
Deferred income	20	178,426	280,044
Total Non-current liabilities		405,261	593,413
Total LIABILITIES		717,891	811,353
RESERVES			
Permanently restricted reserves for the funds and foundations	23	36,946	36,200
Temporarily restricted reserves for the funding of operations	24	37,191	3,922
Total Restricted reserves		74,137	40,122
Unrestricted reserves designated by the Assembly	25	395,436	270,376
Other unrestricted reserves		14,401	14,401
Total Unrestricted reserves		409,837	284,777
Total RESERVES		483,974	324,899
Total LIABILITIES and RESERVES		1,201,865	1,136,252

The accompanying notes are an integral part of the consolidated financial statements.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER

(in KCHF)	Note	2013	2012
OPERATING INCOME			
Contributions	26	1,223,635	1,013,359
Total Operating income		1,223,635	1,013,359
OPERATING EXPENDITURE			
Staff-related costs	29	-515,104	-526,771
Mission costs		-57,405	-59,577
Rentals	30	-106,038	-104,248
Sub-contracted maintenance		-42,836	-36,840
Purchase of goods and materials		-251,334	-202,034
Financial assistance	3.23	-60,298	-16,089
General expenditure		-84,788	-76,269
Depreciation		-25,627	-26,633
Total Operating expenditure	27	-1,143,430	-1,048,461
Net surplus/(deficit) of operating activities		80,205	-35,102
NON-OPERATING INCOME			
Financial income, net	31	15,847	11,251
Other income	32	9,925	21,524
Total Non-operating income		25,772	32,775
NON-OPERATING EXPENDITURE			
Foreign exchange losses, net		-2,179	-2,424
Other expenses	32	-10,838	-16,812
Total Non-operating expenditure		-13,017	-19,236
Net surplus of non-operating activities		12,755	13,539
SURPLUS/(DEFICIT) FOR THE YEAR		92,960	-21,563
OTHER COMPREHENSIVE INCOME - Items that will not be reclassified to profit and loss			
Actuarial gains on defined benefit plans	22	66,115	15,336
Total Other comprehensive income for the year		66,115	15,336
Total COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR		159,075	-6,227
Withdrawal from reserves, net		-159,075	6,227
Comprehensive income for the year after allocations		-	-

The accompanying notes are an integral part of the consolidated financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER

(in KCHF)	Note	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus/(deficit) for the year		92,960	-21,563
ADJUSTMENTS TO RECONCILE SURPLUS/(DEFICIT) TO NET CASH FROM OPERATING ACTIVITIES			
Non-cash items	40	-1,082	21,646
Items relating to investing activities	40	-22,590	-18,732
Working capital adjustments	40	-33,055	30,585
Net cash from operating activities		36,233	11,936
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	14	-29,736	-26,723
Purchase of intangible assets	15	-12,569	-9,046
Purchase of investments		-70,007	-209,031
Purchase of short-term deposits, net		30,003	60,966
Proceeds from sale of property, plant and equipment		5,667	3,599
Proceeds from sale of investments		47,019	53,016
Interest received		1,179	1,228
Income from investments, net	31	2,045	1,644
Net cash used in investing activities		-26,399	-124,347
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayments of loans and borrowings		-728	-728
Increase of loans and borrowings	17	-	-
Net cash used in financing activities		-728	-728
Net (decrease)/increase in cash and cash equivalents		9,106	-113,139
Cash and cash equivalents at 1 January		209,699	324,161
Effect of exchange rate fluctuations on cash held		-1,392	-1,323
Cash and cash equivalents at 31 December	7	217,413	209,699

The accompanying notes are an integral part of the consolidated financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 DECEMBER

(in KCHF)	Restricted reserves		Unrestricted reserves		Comprehensive income/ (loss)	Reserves
	Funds and foundations	Funding of operations	Designated by the Assembly	Other reserves		
Note	23	24	25			
Balance at 1 January 2012	35,396	54,604	226,725	14,401	-	331,126
Net deficit for the year					-21,563	-21,563
Other comprehensive income for the year					15,336	15,336
Total comprehensive income for the year					-6,227	-6,227
Balance before allocations to / withdrawals from reserves	35,396	54,604	226,725	14,401	-6,227	324,899
Allocation of results of funds and foundations	804				-804	-
Decrease of field operations with temporary deficit financing		-55,541			55,541	-
Increase in donors' restricted contributions for specific operations		4,859			-4,859	-
Use of reserves designated by the Assembly			-21,769		21,769	-
Allocation to reserves designated by the Assembly			65,420		-65,420	-
Total allocations to / withdrawals from reserves, net	804	-50,682	43,651	-	6,227	-
Balance at 31 December 2012	36,200	3,922	270,376	14,401	-	324,899
Net surplus for the year					92,960	92,960
Other comprehensive income for the year					66,115	66,115
Total comprehensive income for the year					159,075	159,075
Balance before allocations to / withdrawals from reserves	36,200	3,922	270,376	14,401	159,075	483,974
Allocation of results of funds and foundations	746				-746	-
Increase of field operations with temporary deficit financing		57,573			-57,573	-
Decrease in donors' restricted contributions for specific operations		-24,304			24,304	-
Use of reserves designated by the Assembly			-4,634		4,634	-
Allocation to reserves designated by the Assembly			129,694		-129,694	-
Total allocations to / withdrawals from reserves, net	746	33,269	125,060	-	-159,075	-
Balance at 31 December 2013	36,946	37,191	395,436	14,401	-	483,974

The accompanying notes are an integral part of the consolidated financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2013

1. ACTIVITIES

The ICRC is an impartial, neutral and independent organization whose exclusively humanitarian mission is to protect the lives and dignity of victims of armed conflict and other situations of violence and to provide them with assistance.

It directs and coordinates the international relief activities conducted by the Movement in situations of conflict. It also endeavours to prevent suffering by promoting and strengthening humanitarian law and universal humanitarian principles.

Established in 1863, the ICRC is at the origin of the Movement. It is formally recognized in the 1949 Geneva Conventions and by the International Conferences of the Red Cross and Red Crescent. As humanitarian non-profit organization domiciled in Switzerland, it was granted United Nations observer status in October 1990. Under Article 60 of the Swiss Civil Code, it has the legal form of an association. Its registered office is 19, Avenue de la Paix, 1202 Geneva, Switzerland.

The ICRC's principal tasks are to:

- ▶ visit prisoners of war and civilian detainees
- ▶ search for missing persons
- ▶ transmit messages between family members separated by conflict
- ▶ reunite dispersed families
- ▶ provide food, water and medical assistance to civilians without access to these basic necessities
- ▶ spread knowledge of International Humanitarian Law (hereafter IHL)
- ▶ monitor compliance with IHL
- ▶ draw attention to violations and contribute to the development of IHL
- ▶ enhance the capacity of National Societies to fulfil their responsibilities as Red Cross and Red Crescent institutions providing humanitarian services in their respective countries

The consolidated financial statements of the ICRC cover the activities of Geneva headquarters, all ICRC delegations, seven funds and two foundations.

2. BASIS OF PREPARATION

Statement of compliance

The consolidated financial statements have been prepared in compliance with the International Financial Reporting Standards (IFRS) as adopted by the International Accounting Standards Board (IASB) and with interpretations issued by the IASB Standards Interpretations Committee (SIC) and the IFRS Interpretations Committee (IFRIC), and are presented in accordance with the ICRC's Statutes.

Currently, IFRS does not contain specific guidelines for non-profit and non-governmental organizations concerning the accounting treatment and presentation of consolidated financial statements. Where the IFRS are silent or do not give guidance on how to treat transactions specific to the not-for-profit sector, accounting policies have been based on the general IFRS principles, as detailed in the basis of measurement of the IASB Framework for the Preparation and Presentation of Financial Statements.

The consolidated financial statements have been prepared using the historical cost convention. However, investments and derivative financial instruments are stated at their fair value.

Functional and presentation currency

The consolidated financial statements are presented in Swiss francs, which is the organization's functional and presentation currency. All financial information presented in Swiss francs has been rounded to the nearest thousand (KCHF), except when otherwise indicated.

Basis of consolidation of the funds and foundations

The funds and foundations listed below are controlled by the ICRC and their financial statements are included in the consolidated financial statements. Intragroup balances and transactions, and any gains from such transactions, are eliminated when the consolidated financial statements are prepared. The financial statements of the funds and foundations are prepared for the same reporting period as the ICRC, using consistent accounting policies.

Control exists when the ICRC has the power, directly or indirectly, to govern the financial and operating policies of an entity. The financial statements of the funds and foundations are included in the consolidated financial statements from the date that control commences until the date that control ceases. The ICRC reviews its significant judgment and assumptions made in determining that it has control of other entities on an annual basis.

The general purpose of the following funds and foundations is to help finance the ICRC's humanitarian work:

- ▶ Foundation for the International Committee of the Red Cross
- ▶ Special Fund for the Disabled
- ▶ Clare R. Benedict Fund
- ▶ Omar El Mukhtar Fund
- ▶ Augusta Fund
- ▶ Florence Nightingale Medal Fund
- ▶ French Fund Maurice de Madre
- ▶ Paul Reuter Fund
- ▶ Jean Pictet Fund

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Foreign-currency transactions

Transactions in currencies other than Swiss francs are converted into Swiss francs at rates which approximate the actual rates at the transaction date. At the reporting date, monetary assets and liabilities denominated in foreign currency are converted into Swiss francs at the rate of exchange at that date. Non-monetary assets and liabilities in foreign currency that are stated at historical cost are translated at the foreign exchange rate at the date of the transaction. Realized and unrealized exchange differences are reported in the income statement.

3.2 Cash and cash equivalents

The ICRC considers cash on hand, cash at banks and short-term deposits with an original maturity of three months or less to be "Cash and cash equivalents". Otherwise, when term deposits have an original maturity of over three months, they are classified as current investments.

Bank borrowings that are repayable on demand and form an integral part of the ICRC's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

3.3 Investments

In accordance with its documented investment management policy, the ICRC classifies its investments in the following categories: at fair value through profit and loss or held-to-maturity.

a) At fair value through profit and loss

Financial assets at fair value through profit and loss are financial assets held-for-trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. All assets in this category are classified as current assets, as they are expected to be settled within 12 months.

Held-for-trading investments are recognized and derecognized on the trade date that the ICRC, or the portfolio manager acting on behalf of the ICRC, commits to purchase or sell them.

The financial assets held-for-trading are measured at fair value through profit or loss. The fair value of equity and debt securities is determined by reference to their quoted closing price at the reporting date, or, if unquoted, using a valuation technique. The valuation techniques employed include market multiple and discounted cash-flow analysis using expected future cash flows and a market-related discount rate. Fair value gains or losses, which take into account any dividend income, are recognized in the income statement. Attributable transaction costs are also recognized in the income statement as incurred.

b) Held-to-maturity

When the ICRC has the positive intent and ability to hold debt securities to maturity, then such financial assets are classified as held-to-maturity. Bonds in this category are classified as current investments if expected to be settled within 12 months, otherwise they are classified as non-current assets.

Held-to-maturity investments are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, held-to-maturity are measured at amortized cost using the effective interest rate, less any impairment losses (see Note 3.9). However, debt securities with variable interest rates that satisfy the criteria for a held-to-maturity investment are measured at fair value, because it is not possible to calculate an effective interest rate given their variable rates.

3.4 Accounts receivable

a) Measurement

Receivables are stated at their cost net of an allowance on outstanding amounts to cover the risk on non-payment (see Notes 9 and 13).

The main receivables positions are recognized for:

- ▶ pledges: at the moment of a written confirmation, except pledges falling due after five years, which are considered as contingent assets only and are not recognized owing to uncertainties associated with their receipts (see Note 36); the ICRC recognizes this revenue when the written confirmation includes a clear and firm commitment from the donor and the realization of the income is virtually certain
- ▶ re-invoiced costs: at the moment when (i) the service or basic expenditure is fulfilled, or (ii) ownership of the asset is transferred
- ▶ insurance reimbursement: the compensation receivable from the insurance company qualifies for recognition as an asset when the loss event that created an unconditional contractual right for the ICRC to assert a claim at the reporting date has

occurred and the claim is not disputed by the insurer; as the only uncertainty regarding recovery of the insured loss is the settlement amount, the ICRC recognizes its best estimate of the reimbursement, not exceeding the amount of the loss.

Accounts receivable after the date of the statement of financial position are discounted to estimate their present value at this same date.

b) Valuation

The ICRC maintains allowances for doubtful accounts in respect of estimated losses resulting from the inability of donors to make the required payments. Evidence of impairment may include indications that the debtors or a group of debtors are experiencing significant financial difficulty or default in interest or principal payments, the probability that they will enter bankruptcy or any financial reorganization, and observable data indicating that there is a measurable decrease in future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

Management specifically analyses accounts receivable, historical trends and current economic trends when assessing the adequacy of the allowance for doubtful accounts. The allowance is made on the basis of a specific individual review of all significant outstanding positions. For those positions not specifically reviewed, the allowance is made using different rates depending on the age of the receivable. These rates are determined in the light of past experience.

3.5 Inventories

Inventories held at headquarters and at the principal regional distribution centre in Nairobi (Kenya) are considered as uncommitted inventories and recorded at cost. The cost of inventories includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. Expenditure is recognized at the moment such inventories are delivered or consumed. Obsolete inventories are written off.

Inventories held on behalf of beneficiaries at other locations are considered as committed and are included in expenditure owing to the nature of ICRC operations.

The cost of inventories of perishable goods is based on the “first-expired first-out” principle. The cost of other inventories is based on the “first-in first-out” principle, except where goods have been specifically earmarked, in which case they are used first and their costs therefore specifically identified.

The ICRC periodically reviews its inventory for excess, obsolescence and declines in market value below cost and records an allowance against the inventory balance for any such declines.

3.6 Derivative financial instruments

The ICRC applies accounting-based hedging, which means that the transactional exposure arises once identified in the books. No hedge accounting was applied in 2013 or 2012.

The ICRC uses derivative financial instruments such as spots, forward contracts and swaps to hedge the risks associated with foreign currency fluctuations. The ICRC can also use derivative future contracts to hedge its exposure to market risks arising from its investment portfolios.

Such derivative financial instruments are recognized at fair value, initially on the date on which a derivative contract is entered into and subsequently at each reporting date. Derivatives are carried as assets when the fair value is positive and as liabilities when the fair value is negative. Any gains or losses arising from changes in fair value on derivatives during the year are integrated directly into the income statement.

3.7 Property, plant and equipment

a) Acquired assets

Items of property, plant and equipment acquired using unrestricted funds are measured at their historical costs and are capitalized (i) when they are used for the ICRC, and (ii) when the following limits are reached for individual asset amounts:

- land and buildings all
- equipment, vehicles and hardware KCHF 10

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the item of property and equipment. All other expenditure is recognized in the income statement as an expense as incurred.

Depreciation is calculated using the “straight line” method so as to depreciate the initial cost over the item’s estimated useful life, which is as follows:

Tangible assets	Useful life
Buildings and land improvements – Switzerland	20 to 70 years
Buildings – other countries	3 to 20 years
Fixed installations	10 years
Equipment and vehicles	5 to 8 years
Hardware (IT equipment)	3 years
Land	Not depreciated

b) Contributed assets

Contributed assets are either assets funded by contributions in cash for assets or assets donated in kind.

Assets donated in kind are booked at the fair value reported by the donor. However, the ICRC recognizes a day 1 loss if the fair value was materially higher than the current replacement cost.

All contributed assets up to CHF 1 million that are subject to depreciation are fully depreciated in the year their related contributions are recognized. For the largest contributed assets, however, the carrying value is recognized in the income statement over the useful life of the asset by means of a depreciation expense.

3.8 Intangible assets

a) Measurement

Intangible assets acquired separately are measured on initial recognition at cost if their individual cost exceeds the threshold of KCHF 100. Following initial recognition, intangible assets are carried at cost minus any accumulated amortization and any accumulated impairment losses, except for assets with indefinite useful lives (see below).

Licences for commercial software are considered as fully expensed during the year. Internally generated intangible assets are not capitalized, when the criteria of recognition under IAS 38.57 (f) cannot be reliably measured; they are therefore reflected in the income statement in the year in which the expenditure is incurred

b) Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite.

Intangible assets with finite useful lives are amortized over their useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and method for an intangible asset with a finite useful life are reviewed at least at each financial year-end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and are treated as changes in accounting estimates.

Amortization of intangible assets with finite lives is calculated using the “straight line” method so as to depreciate the initial cost over the item’s estimated useful life, which is as follows:

Intangible assets	Useful life
Software	5 years

Intangible assets with indefinite useful lives are tested for impairment annually. Such intangibles are not amortized. The useful life of an intangible asset with an indefinite life is reviewed annually to determine whether indefinite life assessment continues to be supportable. If not, the change in the useful life assessment from indefinite to finite is made on a prospective basis.

3.9 Impairment of financial assets

The carrying amounts of the ICRC’s financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. The organization assesses whether there is any objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset or assets (an incurred “loss event”) and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

a) Impairment of held-to-maturity investments

At the end of each reporting period, the ICRC assesses whether there is objective evidence that a debt security measured at amortized cost is impaired.

If there is objective evidence that an impairment loss on financial assets measured at amortized cost has been incurred, the amount of the loss is measured as the difference between the asset’s carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset’s original effective interest rate.

If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the bond's carrying amount. Any reversal is limited to the extent that the new carrying amount does not exceed the amortized cost that would have been reached in the absence of impairment.

b) Impairment of fixed assets

At the end of each reporting period, the ICRC assesses whether there is objective evidence that a property, plant, item of equipment or intangible asset is impaired. If any indication of impairment exists, the fixed asset's recoverable amount is estimated. An impairment loss is then recognized whenever the fixed asset's carrying amount exceeds its recoverable amount. Impairment losses are recognized in the income statement as "depreciation".

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount, but only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, in the absence of impairment.

3.10 Accounts payable

Accounts payable are recognized and carried at the original invoiced amount. Accounts payable are normally settled on 30-day terms. Accrued expenses are recognized and carried at the anticipated amount to be invoiced.

3.11 Deferred income

Revenue relating to future years is recorded on the statement of financial position as deferred income. Deferred income recognized at the reporting date is discounted to estimate its present value at this same date.

3.12 Loans and borrowings

Interest-free loans are recorded at fair value on initial recognition, which is the present value of expected future cash flows, discounted using a market-related rate. Subsequent to initial recognition, interest-bearing loans are stated at amortized cost, with any difference between cost and redemption value being recognized in the income statement over the period of the loan on an effective interest basis.

The difference between the cost and the fair value of these loans on initial recognition is a deferred income. These loans and deferred income are subsequently recognized at amortized cost and spread over the useful life of the related assets.

3.13 Provisions for operational claims

A provision is recognized in the statement of financial position when the ICRC has a legal or constructive obligation as a result of a past event, it is probable that an outflow of assets will be required to settle the obligation, and the obligation can be reliably measured. For certain operational claims reported as provisions, it is prejudicial or not practical to disclose detailed information on their corresponding nature and uncertainties.

If the effect is material, provisions are determined by discounting the expected future cash flow so as to reflect current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

3.14 Current employee benefit liabilities

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. They are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service.

3.15 Non-current employee benefit liabilities

The ICRC operates three post-employment defined benefit plans and two defined contribution plans, all of which are administered separately. See Note 22a for details of these plans.

The ICRC opted for the early adoption of IAS 19R, "Employee Benefits" for the year ended 31 December 2011.

a) Defined benefit plans

The net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefits that employees have earned in return for their services in the current and prior periods. That benefit is discounted to determine its present value. The fair value of any plan assets is deducted.

FOR THE PENSION PLAN AND THE EARLY RETIREMENT PLAN:

The discount rate is the yield at the reporting date on AA credit-rated bonds that have maturity dates approximating the terms of the ICRC's obligations and that are denominated in the functional currency. The calculation is performed annually by a qualified actuary using the projected unit credit valuation method. When the calculation results in a benefit to the organization, the recognized asset is limited to benefits available in the form of refunds from the plan or reductions in future contributions to the plan. The ICRC recognizes all actuarial gains and losses immediately in other comprehensive income. Expenses related to defined benefit plans are split as follows:

- ▶ service cost and administration costs in staff-related costs
- ▶ net interest expense/(income) on the net liability/(asset) in other non-operating expenses/(income)

FOR THE END-OF-SERVICE PLAN:

The discount rate is based on the average expected salary increase for all resident employees. The calculation is performed annually by a qualified actuary using a simplified method. Real-world limitations related to a lack of reliable data make setting appropriate demographic and economic assumptions and collecting necessary census data virtually impossible for all the countries where the ICRC operates. Article 60 of IAS 19R permits the use of simplifications and computational short cuts provided that they produce a reliable and sufficiently accurate approximation of the true amounts.

The ICRC recognizes all actuarial gains and losses, except for foreign exchange results, immediately in other comprehensive income. Expenses related to defined benefit plans are split as follows:

- ▶ service cost and administration costs in staff-related costs
- ▶ foreign exchange results in foreign exchange gains, net
- ▶ net interest expense/(income) on the net liability/(asset) in other non-operating expenses/(income)

b) Defined contribution plans

Contributions to defined contribution plans are recognized as a staff-related expense in the income statement when they are due.

3.16 Reserves

Reserves are classified as either restricted or unrestricted reserves.

a) Restricted reserves

PERMANENTLY RESTRICTED RESERVES FOR THE FUNDS AND FOUNDATIONS

The reserves relating to the seven funds and two foundations controlled by the ICRC are permanently restricted for the ICRC, as they are managed by the boards of the respective funds and foundations.

TEMPORARILY RESTRICTED RESERVES FOR THE FUNDING OF OPERATIONS

These temporarily restricted reserves include the following:

FIELD OPERATIONS WITH TEMPORARY DEFICIT FINANCING

This position relates to expenditures in the field which had not been financed by contributions received or pledged at 31 December.

DONORS' RESTRICTED CONTRIBUTIONS

Some contributions received by the ICRC are earmarked for specific usage in the field or at headquarters. At the end of the financial year, any such funds which have not yet been spent are recorded under this heading. In cases where the funds cannot be used, the ICRC either obtains agreement for reallocation for a different usage or reimburses the funds to the donor, in which case they are recognized as a liability before the effective payment takes place.

b) Unrestricted reserves

UNRESTRICTED RESERVES DESIGNATED BY THE ASSEMBLY

These are not subject to any legal or third-party restriction and can be applied as the ICRC Assembly sees fit. Unrestricted reserves may be designated for specific purposes to meet future obligations or risks.

OTHER UNRESTRICTED RESERVES

These general reserves are the accumulation of excess funds set aside with no specific reservation or restriction.

3.17 Operating income

a) Contributions

Contributions in cash are recognized on receipt of a written confirmation of donation from the donors, except for revenue relating to future years.

Contributions that are based on contracts for specific projects (e.g. European Commission, United States Agency for International Development, projects delegated to National Societies) are recognized as the expenditure is incurred.

The following contributions are recognized upon receipt of unrestricted cash:

- ▶ contributions from private sources, associations and companies
- ▶ legacies
- ▶ gifts

Contributions in cash for direct funding of the costs of purchasing or constructing specific *fixed assets* are fully recognized under operating contributions upon receipt of the cash.

Contributions in kind for fixed assets are recorded under operating contributions, when the donated assets are available for use by the ICRC. The value of contributions in kind is determined by the donor's indication of the value of the assets. The fair value may not be exceeded. Depreciation of such assets, except for the largest contributed assets, is recognized immediately as operating expenditure for the same amount as the incoming contributions (see Note 3.7b).

Contributions in kind (goods or interest) and *in services* (in the form of staff, means of transport or rent) are recognized on the date of receipt of the goods or service and are reported as equal contributions and expenses in the income statement.

The value of service contributions in the form of staff is estimated by determining the real cost that would have been incurred had the contribution not been made. In the case of staff seconded to the ICRC, the estimated value consists of the salary plus the social security and insurance contributions the ICRC would have paid for the position concerned. All personnel costs paid by the ICRC directly to the persons concerned or their employer are deducted from this value to give the value of service recorded.

b) Earmarking

- ▶ Cash contributions restricted to no other purpose than to general ICRC field operations are considered as *non-earmarked*.
- ▶ Cash contributions to a given region, country or programme (worldwide) are seen as *loosely earmarked*.
- ▶ Contributions (in cash or in kind) to a country or project programme or sub-programme are *tightly earmarked*.

The table below shows the overall framework for the earmarking of cash contributions for the field budgets.

Level of earmarking	Range/restrictions	Example
None	overall ICRC field budget	ICRC operations worldwide
Region	one of the four regions	ICRC operations in Africa
Programme	one of the four programmes	ICRC prevention activities worldwide
Programme/region	one of the four programmes in one of the four regions	ICRC protection activities in Asia and the Pacific
Operation	one of the worldwide delegations	ICRC activities in Colombia

Donors' restricted contributions that exceed specific expenditure within the financial year are carried forward to the following year (see Note 3.16a).

3.18 Income from publications

Revenues from the sale of ICRC publications and videos are recognized when the ICRC has transferred the significant risks and rewards of ownership of the publications through the passing of possession to the buyer, when the amount of revenue and the related costs can be measured reliably and when it is probable that the economic benefits associated with the transaction will flow to the ICRC.

3.19 Operating leases

Payments made under operating leases are recognized in the income statement on a "straight line" basis over the term of the lease. Lease incentives received are recognized in the income statement as an integral part of the total lease payments made.

3.20 Financial income, net

As the ICRC's securities are managed externally on a portfolio basis, all income from investments is disclosed net. Net financial income consists principally of interest and net realized and unrealized gains on changes in fair value. Interest income is recognized in the income statement as it accrues, taking into account the effective yield on the corresponding asset.

3.21 Contingent assets

The ICRC views pledges falling due after five years as probably being receivable; given its operating environment, however, receipt in five years' time is not virtually certain as defined in IAS 37. Consequently, management has considered these receivables as contingent assets and they have not been accounted for in the statement of financial position as at 31 December.

3.22 Contingent liabilities

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events that are not wholly within the control of the ICRC. It may also be a present obligation that arises from past events but in respect of which an outflow of economic benefit is not probable or which cannot be measured with sufficient reliability. Such contingent liabilities are recorded under Note 37.

3.23 Reclassifications

For more clarity, all accrued expenses (KCHF 21,226 as at 31 December 2012) have been reclassified out of the current "Deferred income" and transferred into "Accounts payable" under note 16.

3.24 Voluntary change in accounting policy with prospective application

Starting January 2013, the ICRC has classified all contributions granted to National Societies for payments of invoices under "Financial Assistance". Previously these contributions were presented in all lines of the income statement depending on the nature of the related invoices. With this new presentation, the ICRC is able to measure the volume of activities carried out by operating National Societies. However, data have not been collected in 2012 in a way that allows the application of this change in accounting policy to the prior period and it is impracticable to recreate the information at this stage.

The line of expenditure "Financial Assistance" in 2013 reports the contribution granted to operating National Societies and the cash programmes in favour of beneficiaries. The following table shows the effect of this new accounting policy on the 2013 operating expenditure to facilitate its comparison to 2012:

(in KCHF)	Note	2013 as reported	2013 with 2012 presentation	2012
OPERATING EXPENDITURE				
Staff-related costs	29	-515,104	-528,942	-526,771
Mission costs		-57,405	-62,967	-59,577
Rentals	30	-106,038	-107,591	-104,248
Sub-contracted maintenance		-42,836	-52,754	-36,840
Purchase of goods and materials		-251,334	-265,208	-202,034
Financial assistance		-60,298	-12,841	-16,089
General expenditure		-84,788	-87,500	-76,269
Depreciation		-25,627	-25,627	-26,633
Total Operating expenditure	27	-1,143,430	-1,143,430	-1,048,461

4. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted are consistent with those of the previous financial year, except for the following newly effective standards, interpretations and amendments.

Adoption of new IFRS for the 2013 financial statements

The following new or revised IFRS adopted had no effect on the ICRC's consolidated financial statements:

- ▶ IFRS 10, "Consolidated Financial Statements" (May 2011)
- ▶ IFRS 13, "Fair Value Measurement" (May 2011)
- ▶ Revised IAS 27, "Separate Financial Statements" (May 2011)
- ▶ Amendments to IAS 1, "Presentation of Items of Other Comprehensive Income" (June 2011)
- ▶ Amendments to IFRS 10, IFRS 12 and IAS 27 "Investment Entities" (June and October 2012)

Adoption of new IFRS for the 2012 financial statements

As a reminder, the ICRC adopted the following IFRS for the 2012 consolidated financial statements:

- ▶ Amendments to IFRS 1, "Government loans" (March 2012)
- ▶ Amendments to IFRS 7, "Transfers of financial assets – Disclosures" (October 2010)
- ▶ Amendments to IFRS 7, "Offsetting financial assets and liabilities – Disclosures" (December 2011)
- ▶ Improvements to IFRS 2009-2011 (May 2012)

Applying the above standards had no material effects on the reserves, financial position, income and cash-flow situation of the ICRC.

5. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the consolidated financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent assets and liabilities, at the reporting date. However, uncertainty about these assumptions and estimates can result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

5.1 Judgments

In the process of applying the ICRC's accounting policies, management has made the following judgments, apart from those involving estimations, which have the most significant effect on the amounts recognized in the financial statements.

a) Control over funds and foundations

The ICRC applied IFRS 10 and assessed its relationship with certain funds and foundations. Taking into consideration the activities, decision-making processes, benefits and related risks associated with the funds, the ICRC concluded that, in substance, the funds should be consolidated into the financial statements (see Note 2).

b) Inventories held on behalf of beneficiaries

In various delegations, certain inventories are held on behalf of beneficiaries for operational reasons and are recorded as expenses during the financial year. At year-end, management estimates whether the inventories will be consumed by the beneficiaries they were intended for. If the amounts are material and the recipient uncertain, then the goods are recorded as "inventory".

Any redistribution of goods expensed in previous years is recorded as "adjustments of operations" in "Non-operating income" (see Note 32).

5.2 Estimates and assumptions

The key assumptions concerning the future and other crucial sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

a) Impairment of non-financial assets

The ICRC assesses whether there are any indicators of impairment for all non-financial assets at each reporting date. Intangibles with indefinite life are tested for impairment annually when such indicators exist. Other non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable.

b) Valuation of long-term receivable and deferred income

The carrying value of long-term receivable and deferred income is based on the expected future cash flows discounted using a suitable discount rate. This valuation requires ICRC to make estimates about expected future cash flows and discount rates.

c) Allowances for doubtful accounts

The ICRC maintains allowances for doubtful accounts in respect of estimated losses resulting from the inability of donors to make the required payments. Additional allowances may be required in the future if the said donors' financial situation were to deteriorate, impairing their ability to make payments. Management specifically analyses accounts receivable, historical trends and current economic trends when assessing the adequacy of the allowance for doubtful accounts (see Note 9).

d) Contingent assets

Management has assessed that any pledge falling due after five years will not be accounted for and only disclosed as a contingent asset (see Note 36). The five-year period has been applied consistently for years.

e) Allowances for obsolete inventory

The ICRC periodically reviews its inventory for excess, obsolescence and declines in market value below cost and records an allowance against the inventory balance for any such declines. These reviews require management to estimate future demand for inventory items. Possible changes in these estimates could result in revisions to the valuation of inventory in future periods (see Note 11).

f) Provisions for operational claims

The ICRC records provisions when it determines that an unfavourable outcome is probable and the amount of losses can be reasonably estimated. Otherwise, the ICRC discloses contingent liabilities if one of these two conditions is not met. Due to the inherent uncertain nature of litigation, the accounting treatment, ultimate outcome or actual cost of settlement may vary materially from estimates (see Notes 18 and 37).

g) Pension and other post-employment benefits

The ICRC operates three defined benefit pension plans: the pension plan, the early retirement plan and the delegation employees' end-of-service plan. The cost of the respective plans is determined using actuarial valuations. For the pension and the early retirement plans, the actuarial valuations involve making assumptions about discount rates, interest crediting rates, future salary increases, mortality rates, employee rotation and future pension increases. Due to the complexity of the valuation, the underlying assumptions and the long-term nature of these plans, these estimates are highly sensitive to changes in these assumptions, all of which are reviewed at each reporting date (see Note 22).

h) Funding of operations

The ICRC incurs expenditure which may not be fully funded by contributions pledged or received at year-end, or receives contributions that are earmarked for future expenditure. At year-end, management estimates expected future funding to cover the expenditure incurred and allocates non-earmarked and loosely earmarked contributions to field operations. Changes in these estimates could result in the need to re-assess the temporarily restricted reserves for the funding of operations (see Note 3.16a).

6. STANDARDS ISSUED BUT NOT YET EFFECTIVE

A number of new standards, amendments to standards and interpretations have been issued but are not yet effective for the year ended 31 December 2013, and have not been applied in preparing these consolidated financial statements. ICRC plans to adopt these pronouncements when they become effective. Only those new or amended standards that may have an impact on ICRC reporting are listed below, with their potential effect on the consolidated financial statements:

Next changes in IFRS to be applied in the 2014 financial year

- ▶ Amendments to IAS 32 "Offsetting Financial Assets and Financial Liabilities" (December 2011): The amendments to IAS 32 clarify the requirements for offsetting financial instruments and the notion of legally enforceable right of set-off. The ICRC expects a limited impact on its disclosures, given the possible netting arrangements on derivative assets and liabilities.

Next changes in IFRS to be applied in the 2015 financial year

- ▶ IFRS 9 "Financial Instruments: Classification and Measurement" (November 2009 and October 2010): The first phase of IFRS 9 deals with the classification and measurement of the financial instruments. Based on its financial assets and liabilities at 31 December 2013, the ICRC expects a limited impact on its consolidated financial statements. It will nonetheless quantify the effect in conjunction with the other phases relating to impairment and hedging, when issued.

Future changes in IFRS

The IFRS are undergoing a process of revision with a view to further harmonizing accounting rules internationally. Proposals to issue new or revised IFRS, as yet unpublished, on financial instruments, revenue recognition, leases and other topics may change existing standards and may therefore affect the accounting policies applied by the ICRC in future periods. Transition rules for these potential future changes may require the ICRC to apply them retrospectively to periods before the date of adoption of the new standards.

The following sections provide a breakdown of the main items on the statement of financial position, the statement of comprehensive income, the statement of cash flows and the statement of changes in reserves.

7. CASH AND CASH EQUIVALENTS

(in KCHF)	Note	2013	2012
Cash at banks and on hand		198,136	200,088
Short-term deposits		20,000	10,000
Total Cash and cash equivalents		218,136	210,088
Bank overdrafts used for cash management purposes	17	-723	-389
Total Cash and cash equivalents in the statement of cash flows		217,413	209,699

Cash at banks earns interest at floating rates based on daily bank rates.

Short-term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the ICRC, and earn interest at the respective short-term deposit rates.

A portion of the cash at banks for a total of KCHF 34,091 (2012: KCHF 44,091) is restricted until March 2015. The purpose for which the cash is restricted is imposed by a specific donor. After a three-year retention period, the funds will be non-earmarked and assigned to field operations. Until then, the funds received in March 2012 for a total of KCHF 44,091 are to be kept in two banks specified by the donor. However, the donor accepted to lift the restriction on KCHF 10,000 in April 2013. This KCHF 10,000 contribution was recognized this year and assigned to the field operations in the Philippines. The remaining contribution is recognized as non-current deferred income for the year ended 31 December 2013 and will be recognized as contribution in 2015.

At 31 December 2013, the ICRC could draw on KCHF 85,000 (2012: KCHF 85,000) of undrawn committed borrowing facilities in respect of which all prior conditions had been met.

8. INVESTMENTS

(in KCHF)	2013	2012
CURRENT INVESTMENTS		
INVESTMENTS AT FAIR VALUE THROUGH PROFIT AND LOSS		
Quoted equity shares	89,984	75,452
Quoted debt securities	58,947	49,490
Short-term deposits with an original maturity over three months	12,003	42,063
Other funds	16	676
INVESTMENTS HELD-TO-MATURITY		
Quoted debt securities with a maturity below 12 months	30,874	3,072
Total Current investments	191,824	170,753
NON-CURRENT INVESTMENTS		
INVESTMENTS HELD-TO-MATURITY		
Quoted debt securities with a maturity over 12 months	108,072	118,756
Less Impairment on held-to-maturity	-	-
Total Non-current investments	108,072	118,756
Total Investments	299,896	289,509

9. ACCOUNTS RECEIVABLE

a) Nature of the accounts receivable at reporting date

(in KCHF)	2013	2012
Pledges	278,039	161,401
Reinvoiced costs - commercial	2,572	1,678
National Societies, international organizations and foundations	1,082	168
Withholding taxes	2,544	2,313
Other income receivable	1,867	1,596
Sub-total accounts receivable before provision	286,104	167,156
Allowance for accounts receivable	-401	-484
Total Accounts receivable	285,703	166,672

There are no standard payment terms for pledges, as timing of payment is usually specified in each donor contract.

Reinvoiced costs, National Societies, international organizations and foundations are based on 60-day credit terms.

Withholding taxes are receivable with varying time delays owing to the respective recovery processes in the countries in which the amounts have been claimed.

Interest income on short-term deposits is recognized in the income statement as it accrues. It will be paid to the ICRC within three months of the reporting date.

b) Pledges denominated in foreign currencies

The nominal value of pledges in foreign currencies has been converted into CHF as at 31 December with the following unrealized translation gains/(losses):

(in KCHF)	2013	2012
USD	-1,677	-297
EUR	-426	230
GBP	3,962	7,745
AUD	-21,654	-2,607
Other currencies	-56	24

c) Ageing of accounts receivable

As at 31 December, the ageing analysis in respect of pledges, reinvoiced costs and National Societies is as follows:

(in KCHF)	2013	2012
NEITHER DUE, NOR IMPAIRED	208,361	143,547
DUE BUT NOT IMPAIRED		
Due within 30 days	6,441	474
Due within 31 to 60 days	1,499	2,369
Due within 61 to 90 days	2,942	10
Due within 91 to 120 days	2,091	1,970
Due over 120 days	59,958	14,393
Total Ageing of accounts receivable	281,292	162,763

d) Allowance for doubtful accounts

Movements in the provision for individual impairment of receivables were as follows:

(in KCHF)	2013	2012
Provision at 1 January	484	1,061
Charge for the year	712	222
Use of provisions during the year	-795	-799
Provision at 31 December	401	484

10. PREPAYMENTS

(in KCHF)	2013	2012
Prepaid expenses	10,579	6,833
Social security and insurance contributions	547	557
Advance payments to suppliers and National Societies	555	759
Advance payments to employees	2,934	3,000
Total Prepayments	14,615	11,149

11. INVENTORIES

(in KCHF)	2013	2012
Relief	14,399	13,424
Medical and physical rehabilitation	12,998	12,965
Water and habitat	4,957	4,495
Administration, identification and security	1,919	1,855
IT and telecommunications	2,380	2,681
Publications	3,350	3,432
Other	1,288	984
Sub-total inventories before provision	41,291	39,836
Allowances for obsolete inventories	-1,495	-1,383
Total Inventories	39,796	38,453

All inventories comprise finished goods. The donated goods amounted to KCHF 54 of inventories at year-end (2012: KCHF 64) and represented KCHF 7,798 of contributions in kind in 2013 (2012: KCHF 5,567). Inventory written off and charged to expenses amounted to KCHF 59 (2012: KCHF 1,066).

12. OTHER FINANCIAL ASSETS

(in KCHF)	Note	2013	2012
Forward currency contracts	38c	23	144
Total Other current financial assets		23	144
Guarantee deposits		2,289	1,924
Total Other non-current financial assets		2,289	1,924
Total Other non-current financial assets		2,312	2,068

13. LONG-TERM RECEIVABLES

(in KCHF)	2013	2012
Non-earmarked contributions	119,483	213,760
Loosely earmarked contributions	12,643	10,655
Tightly earmarked contributions	1,000	-
Total Long-term receivables	133,126	224,415
Plus discounting	3,962	8,601
Total Undiscounted long-term receivables	137,088	233,016

BREAKDOWN BY CATEGORY OF DONORS

2013 (in KCHF)	2015	2016	2017	2018	Total 2013
Governments	80,001	41,883	-	-	121,884
Private sources	3,950	3,700	2,682	687	11,019
National Societies and supranational organizations	223	-	-	-	223
Total Long-term receivables	84,174	45,583	2,682	687	133,126

2012 (in KCHF)	2014	2015	2016	2017	Total 2012
Governments	128,335	43,233	40,851	-	212,419
Private sources	3,674	2,949	2,698	2,195	11,516
National Societies and supranational organizations	390	90	-	-	480
Total Long-term receivables	132,399	46,272	43,549	2,195	224,415

14. PROPERTY, PLANT AND EQUIPMENT

(in KCHF)	Book value	Accumulated depreciation	Net book value
LAND AND BUILDINGS			
Balance as at 31 December 2011	183,930	-51,953	131,977
Additions	10,335	-	10,335
Disposals	-244	237	-7
Depreciation charge for the year	-	-6,953	-6,953
Balance as at 31 December 2012	194,021	-58,669	135,352
Additions	10,854	-	10,854
Disposals	-1,545	1,545	-
Depreciation charge for the year	-	-6,521	-6,521
Balance as at 31 December 2013	203,330	-63,645	139,685
EQUIPMENT AND VEHICLES			
Balance as at 31 December 2011	117,599	-80,265	37,334
Additions	16,388	-	16,388
Disposals	-14,383	13,852	-531
Depreciation charge for the year	-	-14,843	-14,843
Balance as at 31 December 2012	119,604	-81,256	38,348
Additions	18,882	-	18,882
Disposals	-13,499	11,188	-2,311
Depreciation charge for the year	-	-15,061	-15,061
Balance as at 31 December 2013	124,987	-85,129	39,858
Total Property, plant and equipment as at 31 December 2012	313,625	-139,925	173,700
Total Property, plant and equipment as at 31 December 2013	328,317	-148,774	179,543

At 31 December 2013, fixed assets included work in progress comprising KCHF 3,736 for construction and renovation of buildings (2012: KCHF 10,700 for construction and KCHF 310 for equipment).

15. INTANGIBLE ASSETS

(in KCHF)	Book value	Accumulated depreciation	Net book value
SOFTWARE			
Balance as at 31 December 2011	37,235	-22,871	14,364
Additions	9,046	-	9,046
Disposals	-1,184	1,184	-
Depreciation charge for the year	-	-3,617	-3,617
Balance as at 31 December 2012	45,097	-25,304	19,793
Additions	12,569	-	12,569
Disposals	-	-	-
Depreciation charge for the year	-	-4,029	-4,029
Balance as at 31 December 2013	57,666	-29,333	28,333
RED CRYSTAL EMBLEM			
Balance as at 31 December 2011	405	-	405
Additions	-	-	-
Balance as at 31 December 2012	405	-	405
Additions	-	-	-
Balance as at 31 December 2013	405	-	405
Total Intangible assets as at 31 December 2012	45,502	-25,304	20,198
Total Intangible assets as at 31 December 2013	58,071	-29,333	28,738

New computer software was purchased from third parties and has a finite life of five years. The ICRC still uses certain fully amortized accounting software. At 31 December 2013, intangible assets included work in progress comprising KCHF 11,833 for software in development acquired externally (2012: KCHF 9,212).

The ICRC had initially obtained licences for the red crystal emblem, which had been granted for a period of 10 years by the relevant government agencies. This emblem is now protected under Additional Protocol III and is consequently confirmed as having an indefinite useful life.

16. ACCOUNTS PAYABLE AND ACCRUED EXPENSES

(in KCHF)	2013	2012
Suppliers	18,867	16,342
National Societies, international organizations and foundations	2,099	1,957
Accrued expenses	21,591	19,829
Total Accounts payable and accrued expenses	42,557	38,128

Suppliers, National Societies, international organizations and foundations are non-interest bearing and are normally settled on 30-day terms.

17. LOANS AND BORROWINGS

(in KCHF)	Note	2013	2012
CURRENT LOANS AND BORROWINGS			
Bank overdrafts	7	723	389
Current portion of interest-free loans		628	640
Total Current loans and borrowings		1,351	1,029
NON-CURRENT LOANS AND BORROWINGS			
Unsecured interest-free loans		20,428	21,069
Less current portion		-628	-640
Total Non-current loans and borrowings		19,800	20,429
Total Loans and borrowings		21,151	21,458

There are two interest-free loans related to buildings, both granted by a governmental body. The nominal values of these unsecured loans are as follows:

- KCHF 9,800 (2012: KCHF 9,800) for the training centre in Ecogia, Geneva, Switzerland (final repayment in 2049)
- KCHF 26,000 (2012: KCHF 26,000) granted for the logistics building in Geneva (final repayment in 2060)

These interest-free loans were recognized at their fair values at initial recognition. The difference between fair value and cost has been booked in deferred income (see Note 20). As at 31 December 2013, the fair value of these non-current loans amounts to KCHF 21,081 (2012: KCHF 25,164). Notional interest for a contributed service of KCHF 89 (2012: KCHF 77) has been recorded as expenditure and as income.

LOAN REPAYMENT SCHEDULE

(in KCHF)	2013	2012
Expiring within 12 months	628	640
Expiring within 2 to 5 years	2,403	2,447
Expiring over 5 years	17,397	17,982
Total Unsecured loans – granted at 0%	20,428	21,069

18. PROVISIONS FOR OPERATIONAL CLAIMS

(in KCHF)	2013	2012
Provision at 1 January	955	1,526
Allocations during the year	907	658
Use of provisions during the year	-370	-549
Release of provisions during the year	-349	-680
Provision at 31 December	1,143	955

All provisions are expected to be settled within a year.

19. CURRENT EMPLOYEE BENEFIT LIABILITIES

(in KCHF)	2013	2012
Social security and insurance contributions	8,981	6,953
Salaries due to employees	10,072	9,802
Staff vacation accruals	26,679	29,489
Total Current employee benefit liabilities	45,732	46,244

Based on past experience, staff vacations accrued at the end of 2013 are expected to be wholly taken before 31 December 2014.

20. DEFERRED INCOME

(in KCHF)	2013	2012
CURRENT DEFERRED INCOME		
Deferred income related to pledges	221,471	131,480
Deferred income related to government loans	100	89
Total Current deferred income	221,571	131,569
NON-CURRENT DEFERRED INCOME		
Deferred income related to pledges	167,217	268,735
Deferred income related to government loans	11,209	11,309
Total Non-current deferred income	178,426	280,044
Total Deferred income	399,997	411,613

A portion of the deferred income related to pledges is linked with the restricted cash (Note 7). The corresponding contribution of KCHF 34,091 is recognized as non-current deferred income as at 31 December 2013 and will be recognized as contribution in 2015.

21. OTHER FINANCIAL LIABILITIES

(in KCHF)	Note	2013	2012
Forward currency contracts	38c	276	15
Total Other financial liabilities		276	15

22. NON-CURRENT EMPLOYEE BENEFIT LIABILITIES

a) General presentation of the post-employment plans

The ICRC operates three post-employment defined benefit plans and two defined contribution plans, all of which are administered separately.

1. The defined benefit pension plan

The defined benefit pension plan covers all staff working at headquarters or in the field and hired in Geneva.

The pension plan is a funded plan, treated as a defined benefit plan for IAS 19 purposes, providing retirement benefits based on the participant's accumulative account balances. The plan also provides benefits on death, disability and termination.

The pension plan is an independent pension foundation called the ICRC Pension Fund. This separate legal entity is registered with the Swiss supervisory authority in the canton of Geneva. As such, it must comply with the compulsory insurance requirements set out in the Swiss Federal Law on Occupational Retirement, Survivors' and Disability Pension Funds (LPP/BVG in the French/German acronym). The Fund undertakes to respect at least the minimum requirements imposed by the LPP/BVG and its ordinances.

The ICRC Pension Fund Governing Board is responsible for the Fund's management. It consists of six representatives appointed by the ICRC and six representatives elected by the pension plan participants.

The ICRC Pension Fund Governing Board decided to switch from a defined benefit plan to a defined contribution plan according to Swiss Gaap starting 1 January 2014. However, this change does not impact the accounting treatment under IAS 19, or the ICRC's contributions, as it is still accounted as defined benefit plan in IFRS.

This plan amendment led to a drop in the defined benefit obligation as at 31 December 2013. The resulting one-time credit to the profit and loss is reported in the net interest cost for CHF 23.0 million. Additionally, the actuaries estimate that there will be approximately a 10% decrease in the future net service cost.

In general, the ICRC must make contributions to the Pension Fund for each participant covered and as defined in the Pension Fund Regulations, i.e. it must contribute 2% of pensionable salary up to 1 January following a participant's 24th birthday and 17% of pensionable salary thereafter. Should the ICRC Pension Fund become underfunded (from a Swiss funding perspective), then the ICRC could be required to make additional contributions. While the ICRC has the possibility to contribute in excess of the amounts specified in the Pension Fund Regulations, it usually only makes contributions as per the Regulations.

2. The early retirement defined benefit plan

The ICRC has a plan that offers all staff working at headquarters or in the field and hired in Geneva the possibility to take early retirement from age 58, instead of 62. The plan covers the period from the date of ICRC retirement up to the date of retirement under Swiss law for those employees.

The early retirement plan is an unfunded plan, treated as a defined benefit plan for IAS 19 purposes, providing retirement benefits that are generally based on a maximum annual social security pension for single participants under certain conditions.

This unfunded plan is not subject to any minimum funding requirements. Allocations made to cover the cost of future early retirements are included in the human resources reserves. Future financial commitments arising from early retirement benefits are borne by the ICRC.

A commission on enhanced old-age security (*Prévoyance Vieillesse Améliorée* in French) ensures compliance with the rules in force for estimating assigned benefits and rules on exceptional circumstances. The plan's risk exposure derives from the fact that future benefits can be modified every three years when the Collective Staff Agreement is renewed.

Because the early retirement plan (like the end-of-service plan) is an unfunded plan, the amounts that the ICRC must contribute in any given year are equal to the amounts of benefits that are due for that year.

No plan amendments, curtailments or settlements as per IAS 19R occurred during the 2013 or 2012 financial years for this plan.

3. The end-of-service defined benefit plan

The ICRC has agreed to provide post-employment benefits to delegation employees in accordance with the legislation of the countries concerned and the local collective staff agreement. The benefits are based on one month of compensation for every year of service up to a maximum of 12 months, except in countries where local regulations require otherwise (Afghanistan, Kenya, Philippines and Sudan).

The end-of-service plan is an unfunded plan, treated as a defined benefit plan for IAS 19 purposes.

The present value of future financial commitments due for end-of-service indemnities (e.g. end of employment, retirement, severance pay, etc.) is borne by the ICRC. As there is only a lump-sum benefit at the end of service, there are no pensioners.

The Human Resources Department is in charge of the plan's governance and is held accountable for this responsibility by management. Potential risk exposure is derived from future changes to local regulations on post-employment benefits or to local collective staff agreements.

No plan amendments, curtailments or settlements as per IAS 19R occurred during the 2013 or 2012 financial years for this plan.

4. The contribution suppletive defined contribution plans

The contribution suppletive plan was initially established for non-Swiss employees who are on a headquarters contract but not living in Switzerland and who consequently are not able to contribute to the Swiss social contribution plans. It was extended in 2012 to non-Jordanian delegation employees who are working in Jordan but are not allowed to contribute to Jordanian social contribution plans. The funds are held in escrow for the employees and are paid out when they are no longer on contract to the ICRC.

5. The Avenir Foundation defined contribution plan

The Avenir Foundation was established for the benefit of staff working at headquarters or in the field and hired in Geneva on an open-ended contract. Its purpose is to promote ongoing training, facilitate career moves and improve retirement benefits. The ICRC pays fixed contributions determined by the duration of employment into individual staff accounts with the Foundation.

The ICRC Assembly Council decided to further strengthen professional development of ICRC staff internally and therefore to stop contributing to the Avenir Foundation starting 1 January 2014. Based on this decision, the Avenir Foundation Governing Board decided that the Foundation will be dissolved once all funds have been attributed, most likely during the 2015 financial year.

b) Total non-current employee benefit liabilities

(in KCHF)	2013	2012
DEFINED BENEFIT PLANS		
Pension benefit plan	101,109	197,511
Early retirement benefit plan	30,247	25,910
End-of-service benefit plan	54,089	51,486
Sub-total for defined benefit plans	185,445	274,907
DEFINED CONTRIBUTION PLANS		
Contribution suppletive plans	21,590	18,033
Sub-total for defined contribution plans	21,590	18,033
Total Non-current employee benefit liabilities	207,035	292,940

c) Disclosures for the defined benefit plans

The following tables summarize the components of net benefit expense recognized in the income statement and the funded status and amounts recognized in the statement of financial position for the respective plans.

COMPONENTS OF PENSION EXPENSE

2013 (in KCHF)	Note	Pension Plan	Early Retirement	End-of- Service	Total 2013
Interest cost on defined benefit obligation		22,254	490	1,959	24,703
Interest income on plan assets		-18,854	-	-	-18,854
Net interest cost on net defined benefit obligation	33	3,400	490	1,959	5,849
Service cost		8,004	2,370	6,887	17,261
Foreign exchange (gain)/loss		-	-	-61	-61
Sub-total post-employment benefit-related expenses		11,404	2,860	8,785	23,049
Administration costs, excluding costs for managing plan assets		1,360	-	-	1,360
Total Pension expenses recognized in the income statement		12,764	2,860	8,785	24,409

2012 (in KCHF)	Note	Pension Plan	Early Retirement	End-of- Service	Total 2012
Interest cost on defined benefit obligation		24,793	582	1,791	27,166
Interest income on plan assets		-20,266	-	-	-20,266
Net interest cost on net defined benefit obligation	33	4,527	582	1,791	6,900
Service cost		28,142	2,303	6,560	37,005
Foreign exchange (gain)/loss		-	-	-81	-81
Sub-total post-employment benefit-related expenses		32,669	2,885	8,270	43,824
Administration costs, excluding costs for managing plan assets		1,211	-	-	1,211
Total Pension expenses recognized in the income statement		33,880	2,885	8,270	45,035

The pension plan amendment in 2013 results in a reduction of the service cost by KCHF 23,053.

REMEASUREMENTS OF NET DEFINED BENEFIT LIABILITY RECOGNIZED IN OTHER COMPREHENSIVE INCOME

2013 (in KCHF)	Pension Plan	Early Retirement	End-of- Service	Total 2013
Actuarial gains/(losses) on defined benefit obligation:				
– Due to changed financial assumptions	77,370	903	-	78,273
– Due to changed demographic assumptions	-	-	-	-
– Due to experience adjustments	-54,646	-5,329	-509	-60,484
(Excess)/insufficient return on plan assets, excluding amounts in net interest	48,326	-	-	48,326
Total Remeasurements recognized in other comprehensive income	71,050	-4,426	-509	66,115

2012 (in KCHF)	Pension Plan	Early Retirement	End-of- Service	Total 2012
Actuarial gains/(losses) on defined benefit obligation:				
– Due to changed financial assumptions	-52,158	-46	-	-52,204
– Due to changed demographic assumptions	-	-	-	-
– Due to experience adjustments	-	-	-389	-389
(Excess)/insufficient return on plan assets, excluding amounts in net interest	67,929	-	-	67,929
Total Remeasurements recognized in Other comprehensive income	15,771	-46	-389	15,336

The cumulative negative amount of actuarial gains and losses recognized in Other comprehensive income is KCHF 160,429 (2012: KCHF 226,544). These items representing the accumulated remeasurement of the defined benefit plans over the years will not be reclassified into profit and loss in subsequent periods.

There is no use of the asset ceiling in 2012 and 2013, and therefore no related effect on the other comprehensive income.

NET BENEFIT (ASSETS)/LIABILITIES RECOGNIZED IN THE STATEMENT OF FINANCIAL POSITION

2013 (in KCHF)	Pension Plan	Early Retirement	End-of- Service	Total
Present value of defined benefit obligation	-1,133,203	-30,247	-54,089	-1,217,539
Fair value of plan assets	1,032,094	-	-	1,032,094
Net asset/(liability) recognized in 2013	-101,109	-30,247	-54,089	-185,445

AMOUNTS FOR THE PENSION PLAN FOR THE CURRENT PERIOD AND PREVIOUS FOUR PERIODS

(in KCHF)	2013	2012	2011	2010	2009
Obligation, end of year	-1,133,203	-1,148,503	-1,071,772	-956,812	-890,112
Fair value of plan assets, end of year	1,032,094	950,992	855,629	844,331	827,071
Surplus/(deficit) of the Pension Plan	-101,109	-197,511	-216,143	-112,481	-63,041

CHANGES IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION (INCLUDING UNFUNDED PLANS)

(in KCHF)	Pension Plan	Early Retirement	End-of- Service	Total
Defined benefit obligation at 1 January 2012	1,071,772	25,699	47,656	1,145,127
Net current service cost	28,142	2,303	6,560	37,005
Interest expense on defined benefit obligation	24,793	582	1,791	27,166
Employee contributions	18,380	-	-	18,380
Net benefits paid	-46,742	-2,720	-4,822	-54,284
Actuarial losses/(gains) due to financial assumptions	52,158	46	-	52,204
Actuarial losses/(gains) due to demographic assumptions	-	-	-	-
Actuarial losses/(gains) due to experience adjustments	-	-	389	389
Foreign exchange adjustment	-	-	-81	-81
Other items	-	-	-7	-7
Defined benefit obligation at 31 December 2012	1,148,503	25,910	51,486	1,225,899
Net current service cost	31,057	2,369	6,887	40,313
Past service costs	-23,053	-	-	-23,053
Interest expense on defined benefit obligation	22,254	490	1,959	24,703
Employee contributions	19,091	-	-	19,091
Net benefits paid	-41,925	-2,948	-6,691	-51,564
Actuarial losses/(gains) due to financial assumptions	-77,370	-903	-	-78,273
Actuarial losses/(gains) due to demographic assumptions	-	-	-	-
Actuarial losses/(gains) due to experience adjustments	54,646	5,329	509	60,484
Foreign exchange adjustment	-	-	-61	-61
Defined benefit obligation at 31 December 2013	1,133,203	30,247	54,089	1,217,539

CHANGES IN THE FAIR VALUE OF PLAN ASSETS (EXCLUDING UNFUNDED PLANS)

(in KCHF)	2013	2012
Fair value of Pension Plan assets at 1 January	950,992	855,629
Employer contributions	38,116	36,741
Employee contributions	19,091	18,380
Net benefits paid	-41,925	-46,742
Actual administration costs paid, excluding costs for managing plan assets	-1,360	-1,211
Interest income on plan assets	18,854	20,266
Excess/(insufficient) return on plan assets	48,326	67,929
Fair value of Pension Plan assets at 31 December	1,032,094	950,992

FAIR VALUES OF PENSION PLAN ASSETS BY ASSET CATEGORY

(in KCHF)	2013	2012
Cash and cash equivalents	85,887	51,316
Gold	3,321	-
Equities:		
– Domestic (Swiss) equities	153,049	136,880
– Foreign equities	244,864	254,680
Bonds:		
– Domestic (Swiss) bonds	179,325	176,681
– Foreign bonds	190,060	142,020
Properties:		
– Domestic (Swiss) direct investments in properties	99,507	88,470
– Foreign direct investments in properties	2,789	3,010
– Domestic (Swiss) property funds	44,000	73,136
– Foreign property funds	29,292	24,799
Derivatives	-	-
Investment funds	-	-
Asset-backed securities	-	-
Structured debt	-	-
Total Pension plan assets at 31 December	1,032,094	950,992

All plan assets, except direct investments in properties, are listed. The assessment of the market values of these direct investments in properties led to a revaluation of the related plan assets by +KCHF 14,862 in December 2012. The next appraisal by an independent real estate appraiser will be carried out in 2015, unless significant market changes occur before.

No pension plan assets are occupied or used by the ICRC.

The ICRC Pension Fund performs periodic asset-liability studies, *inter alia*, to assess its risk capacity and help ensure that it has the right asset strategy to achieve the required rate of return. Following the study initiated in 2011, the Governing Board decided to adopt a new strategy that has been implemented from 1 April 2013. In addition, a stop-loss insurance was contracted to limit the Pension Fund's exposure to disability and death risks.

PRINCIPAL ACTUARIAL ASSUMPTIONS USED AT END OF YEAR

	Pension Plan		Early Retirement		End-of-Service	
	2013	2012	2013	2012	2013	2012
Discount rate	2.50%	2.00%	2.50%	2.00%	5.00%	4.00%
Interest crediting rate	2.50%	N/A	2.50%	N/A	-	-
Future salary increase rate	2.00%	2.25%	2.00%	2.25%	5.00%	4.00%
Future pension increase rate	0.00%	0.00%	1.50%	1.50%	-	-
Employee rotation rate	19.50%	20.50%	-	-	-	-

For the end-of-service plan, these discount and salary increase rates are expressed as a range that reflects the various material financial environments (countries) for which the obligation has been calculated.

For the other plans:

- ▶ In determining the appropriate discount rate, management considers the interest rates of corporate bonds in Switzerland with at least an AA rating, with extrapolated maturities

corresponding to the expected duration of the defined benefit obligation.

- ▶ Future salary and pension increases are based on expected future inflation rates for the respective country.
- ▶ The publicly available LPP/BVG 2010 generational mortality tables have been used with an increasing load to reflect the additional risks taken by the ICRC's staff assigned to the field operations.

As per IAS 19R, paragraph 144, the ICRC deems the discount rate, the interest credit rate and the salary increase rate to be significant actuarial assumptions used to determine the present value of the defined benefit obligation to the pension plan and the early retirement plan.

SENSITIVITY ANALYSIS ON DISCOUNT RATE

(in KCHF)	Pension Plan		Early Retirement	
	2013	2012	2013	2012
Baseline information as at 31 December:				
Discount rate	2.50%	2.00%	2.50%	2.00%
Defined benefit obligation	1,133,203	1,148,503	30,247	25,910
Sensitivity information as at 31 December:				
Discount rate	2.25%	1.50%	2.25%	1.75%
Defined benefit obligation	1,168,332	1,185,255	30,640	26,247

The assumptions and methods used to prepare the above sensitivity information were exactly the same as those used to prepare the final disclosures, except that the discount rate assumption was decreased.

SENSITIVITY ANALYSIS ON INTEREST RATE CREDITING ACCOUNT BALANCES

(in KCHF)	Pension Plan		Early Retirement	
	2013	2012	2013	2012
Baseline information as at 31 December:				
Future interest credit rate	2.50%	-	2.50%	-
Defined benefit obligation	1,133,203	-	30,247	-
Sensitivity information as at 31 December:				
Future interest credit rate	2.25%	-	2.25%	-
Defined benefit obligation	1,127,537	-	30,277	-

The assumptions and methods used to prepare the above sensitivity information were exactly the same as those used to prepare the final disclosures, except that the interest credit rate assumption was decreased.

SENSITIVITY ANALYSIS ON SALARY INCREASE RATE

(in KCHF)	Pension Plan		Early Retirement	
	2013	2012	2013	2012
Baseline information as at 31 December:				
Future salary increase rate	2.00%	2.25%	2.00%	2.25%
Defined benefit obligation	1,133,203	1,148,503	30,247	25,910
Sensitivity information as at 31 December:				
Future salary increase rate	1.75%	1.75%	1.75%	2.00%
Defined benefit obligation	1,132,070	1,146,206	30,187	25,729

The assumptions and methods used to prepare the above sensitivity information were exactly the same as those used to prepare the final disclosures, except that the salary increase rate assumption was decreased.

2014 EXPECTED AMOUNTS

(in KCHF)	Pension Plan	Early Retirement	End-of-Service
Expected employer contributions for 2014	38,878	3,240	7,026
Expected employee contributions for 2014	19,473	-	-
Expected benefits payments for 2014	-93,050	-3,240	-7,026
Expected duration for the obligation as at 31 December 2013	12.7 years	5.6 years	-

d) Disclosures for the defined contribution plans

CONTRIBUTION SUPPLEMENTIVE PLANS

In 2013, contributions to the contribution suppletive plans amounted to KCHF 7,383 (2012: KCHF 6,442), and the plans paid out KCHF 3,824 (2012: KCHF 4,529) to employees finishing contracts with the ICRC.

AVENIR FOUNDATION PLAN

In 2013, contributions to the Avenir Foundation plan amounted to KCHF 9,746 (2012: KCHF 9,376), and the Foundation paid out KCHF 10,344 (2012: KCHF 7,926) for training purposes, professional integration outside the ICRC and early retirement benefits.

23. PERMANENTLY RESTRICTED RESERVES FOR THE FUNDS AND FOUNDATIONS

The use and allocation of these reserves are decided by the respective boards of the funds and foundations. The movements of these reserves over the past two years are shown in the consolidated statement of changes in reserves.

A summary of the restricted reserves by funds and foundations is as follows:

(in KCHF)	2013	2012
Foundation for the International Committee of the Red Cross	24,301	23,264
Special Fund for the Disabled	3,313	3,738
Clare R. Benedict Fund	2,046	2,007
Omar El Mukhtar Fund	949	931
Augusta Fund	134	132
Florence Nightingale Medal Fund	513	508
French Fund Maurice de Madre	4,472	4,415
Paul Reuter Fund	588	577
Jean Pictet Fund	630	628
Total Permanently restricted reserves for the funds and foundations	36,946	36,200

24. TEMPORARILY RESTRICTED RESERVES FOR THE FUNDING OF OPERATIONS

These temporarily restricted reserves represent:

- ▶ Either the cumulative excess of income from earmarked voluntary contributions over expenditure on stipulated field or headquarters operations
- ▶ or field operations classified as having “deficit funding” as soon as contributions do not cover expenditure.

The funding of operations reserves include the following:

(in KCHF)	2013	2012
DONORS' RESTRICTED CONTRIBUTIONS		
Field operations with temporary surplus funding	52,106	76,863
Headquarters restricted contributions	506	53
Total Donors' restricted contributions	52,612	76,916
FIELD OPERATIONS WITH TEMPORARY DEFICIT FUNDING		
Total Field operations with temporary deficit funding	-15,421	-72,994
Total Temporarily restricted reserves for the funding of operations	37,191	3,922

25. UNRESTRICTED RESERVES DESIGNATED BY THE ASSEMBLY

(in KCHF)	Future operations	Operational risks	Assets replacement	Financial risks	Human resources	Specific projects	Total
Balance at 1 January 2012	202,645	27,981	185,497	18,725	-208,648	525	226,725
Use/release during 2012	-	-9,451	-742	-10,002	-1,574	-	-21,769
Allocation 2012	19,631	5,664	12,945	5,977	21,106	97	65,420
Balance at 31 December 2012	222,276	24,194	197,700	14,700	-189,116	622	270,376
Use/release during 2013	-	-1,046	-270	-	-3,318	-	-4,634
Allocation 2013	14,064	1,746	11,526	3,900	97,902	556	129,694
Balance at 31 December 2013	236,340	24,894	208,956	18,600	-94,532	1,178	395,436

Future operations reserves

The future operations reserve is intended for situations with insufficient operational funding, which is estimated at an average of four months of expenditure in cash, kind and services (including overhead) over the previous four years, both at headquarters and in the field. The theoretical level is KCHF 387,000 (in 2012: KCHF 377,000).

Operational risks reserves

This concerns reserves relating to insurance coverage and to potential litigation.

Assets replacement reserves

The ICRC sets aside funds for capital expenditure on real estate and equipment, in order to be able to make investments that are essential for its operations regardless of short-term financial fluctuations. The reserve also contains funds received from donors for specific fixed assets and is amortized over the life of the related asset.

Financial risks reserves

The financial risks reserve covers the risks of exchange rate variations and price fluctuations in securities. The foreign exchange reserve target amount is estimated at the value at risk (VaR) using a 95% confidence interval (see note 34a for the method of calculation).

Human resources reserves

These reserves were initially set aside to cover future payments to management and staff under agreements for post-employment, including early retirement. Since the early adoption of IAS 19R, "Employee Benefits" in 2011, these reserves also reflect the effect of the under- or over-coverage of the defined benefit plans. The human resources reserve has shown a negative balance since.

(in KCHF)	2013	2012
Accumulated effect of the defined benefit plans on reserves	-99,532	-192,616
Other human resources reserves	5,000	3,500
Total Human resources reserves	-94,532	-189,116

Specific projects reserves

Allocations for specific projects relate to contracts signed by ICRC headquarters during the financial year for which goods and/or services had not been delivered by the end of the year.

26. CONTRIBUTIONS

(in KCHF)	2013	2012
Governments	1,033,267	839,075
European Commission	88,238	89,565
International organizations	1,962	3,260
Supranational organizations	697	127
National Societies	40,634	44,380
Public sources	7,504	7,313
Private sources	51,333	29,639
Total Contributions	1,223,635	1,013,359

27. OPERATING EXPENDITURE BY CASH, KIND AND SERVICES

(in KCHF)	Cash	Kind	Services	2013	2012
FIELD					
Staff-related costs	404,291	-	5,456	409,747	404,403
Mission costs	52,567	-	34	52,601	54,957
Rentals	102,581	-	314	102,895	101,226
Sub-contracted maintenance	39,871	-	-	39,871	34,312
Purchase of goods and materials	240,024	7,797	-	247,821	198,431
Financial assistance	58,664	-	-	58,664	15,121
General expenditure	58,414	-	-	58,414	53,450
Depreciation	16,765	-	-	16,765	16,441
Total Field expenditure	973,177	7,797	5,804	986,778	878,341
HEADQUARTERS					
Staff-related costs	137,748	-	366	138,114	133,383
Mission costs	4,804	-	-	4,804	4,620
Rentals	399	-	2,744	3,143	3,022
Sub-contracted maintenance	2,965	-	-	2,965	2,528
Purchase of goods and materials	3,511	2	-	3,513	3,603
Financial assistance	1,634	-	-	1,634	968
General expenditure	26,259	-	115	26,374	22,819
Depreciation	8,862	-	-	8,862	10,192
Total Headquarters expenditure	186,182	2	3,225	189,409	181,135
Total Expenditure before IAS 19R	1,159,359	7,799	9,029	1,176,187	1,059,476
Effect of IAS 19R on defined benefit pension plans				-32,757	-11,015
Total Operating expenditure				1,143,430	1,048,461

The contributed assets included in the 2013 contributions amount to nil (2012: KCHF 1,000). They are reported:

- ▶ either as contributions in cash that are restricted to the acquisition of a given fixed asset
- ▶ or as contributions in kind in the form of a donated asset.

28. OVERHEAD AND ADMINISTRATIVE COSTS

As a contribution to the costs of headquarters support for operations in the field, an additional 6.5% is added to the budget of each operation for cash and service movements. Headquarters support includes services essential for an operation's success, such as human resources, finance, logistics and IT, as noted below under c). The following analysis reconciles the audited consolidated financial statements with the management financial results of the Emergency Appeals.

a) Overheads

The reconciliations of headquarters overheads income and field overhead expenditure result in the following breakdowns over the past two years:

2013 (in KCHF)	Note	Field	Headquarters	Total 2013
OPERATING INCOME				
Consolidated operating income	26			1,223,635
Less funds and foundations				-4,637
Total ICRC contributions		1,075,576	143,422	1,218,998
Internal allocation from field budget		-	63,308	63,308
Total Income related to Emergency Appeals		1,075,576	206,730	1,282,306
OPERATING EXPENDITURE				
Consolidated operating expenditure				-1,143,430
Effect of IAS 19R on pension plans				-32,757
Total Operating expenditure before IAS 19R	27	-986,778	-189,409	-1,176,187
Less funds and foundations		5,009	444	5,453
Total ICRC operating expenditure		-981,769	-188,965	-1,170,734
Internal allocation to headquarters budget		-63,308		-63,308
Total Expenditure related to Emergency Appeals		-1,045,077	-188,965	-1,234,042

2012 (in KCHF)	Note	Field	Headquarters	Total 2012
OPERATING INCOME				
Consolidated operating income	26			1,013,359
Less funds and foundations				-4,365
Total ICRC contributions		870,026	138,968	1,008,994
Internal allocation from field budget		-	56,390	56,390
Total Income related to Emergency Appeals		870,026	195,358	1,065,384
OPERATING EXPENDITURE				
Consolidated operating expenditure				-1,048,461
Effect of IAS 19R on pension plans				-11,015
Total Operating expenditure before IAS 19R	27	-878,341	-181,135	-1,059,476
Less funds and foundations		5,282	410	5,692
Total ICRC operating expenditure		-873,059	-180,725	-1,053,784
Internal allocation to headquarters budget		-56,390		-56,390
Total Expenditure related to Emergency Appeals		-929,449	-180,725	-1,110,174

b) Administrative costs

The following cost centres at headquarters are classified as administrative rather than direct programme-oriented operating expenditure:

- ▶ the president's office, the directorate and management control
- ▶ finance and administration
- ▶ human resources
- ▶ fundraising
- ▶ information systems and archives

Their total administrative cost amounts to KCHF 120,656 which represents 10.3% of ICRC's operating expenditure (2012: KCHF 116,574 and 11.1%).

29. STAFF-RELATED COSTS AND FIGURES

(in KCHF)	Note	2013	2012
Wages and salaries		420,961	416,769
Social insurance and social benefits		69,700	66,571
Staff costs as contributed services	27	5,822	5,215
Post-employment benefit costs	22	18,621	38,216
Total Staff-related costs		515,104	526,771

These post-employment benefit costs represent the total of current net service cost and administration costs excluding costs for managing plan assets.

The average number of employees during these financial years was as follows:

AVERAGE NUMBER OF EMPLOYEES

(in KCHF)	Note	2013	2012
IN THE FIELD			
Mobile employees hired by ICRC		1,435	1,441
Mobile employees seconded by National Societies		166	110
Local resident employees under ICRC contract		10,183	10,020
Sub-total average number of employees in the field		11,784	11,571
AT HEADQUARTERS			
Staff hired by ICRC		936	913
Staff seconded by National Societies		5	6
Sub-total average number of employees at headquarters		941	919
Total Average number of employees		12,725	12,490

30. LEASES

a) Operating leases as lessee

The ICRC leases warehouses, delegation buildings and means of transport under operating leases. The leases may typically run for a period of up to 10 years, with an option to renew after that date. Lease payments are increased annually to reflect market rentals.

For 2013, KCHF 102,980 (2012: KCHF 101,241) was recognized as rental expense with respect to operating leases in the income statement, as follows:

(in KCHF)	Note	2013	2012
Premises and equipment		43,032	40,124
Transport		59,948	61,117
Sub-total operating leases		102,980	101,241
Rentals as contributed services	27	3,058	3,007
Total Rentals		106,038	104,248

NON-CANCELLABLE OPERATING LEASE RENTALS PAYABLE

(in KCHF)	2013	2012
- within 12 months	13,285	8,233
- within 2 to 5 years	9,856	7,643
- over 5 years	3,540	1,310
Total Non-cancellable rentals payable	26,681	17,186

b) Operating leases as lessor

In 2013, KCHF 742 (2012: KCHF 754) were recognized as income in the income statement in respect of sub-leases. These leases principally relate to vehicle parking at headquarters and ad hoc field facilities that are short-term in nature.

c) Finance leases as lessee

The ICRC has no finance lease obligations.

31. FINANCIAL INCOME, NET

(in KCHF)	2013	2012
FINANCIAL INCOME		
INVESTMENTS AT FAIR VALUE THROUGH PROFIT AND LOSS		
Net fair value gain	12,614	8,352
Net income	2,045	1,644
INVESTMENTS HELD-TO-MATURITY		
Net gain	9	27
Interest income	1,005	371
OTHER FINANCIAL INCOME		
Interest income	335	923
Total Financial income	16,008	11,317
FINANCIAL EXPENSES		
INVESTMENTS HELD-TO-MATURITY		
Interest and other expenses	-161	-66
Impairment loss	-	-
Total Financial expenses	-161	-66
Financial income, net	15,847	11,251

Interest expense is classified within operating general expenditure, which is consistent with the requirements of agreements with donors.

32. NON-OPERATING INCOME AND EXPENSES

(in KCHF)	Note	2013	2012
OTHER NON-OPERATING INCOME			
Decrease in provisions for operational claims		-	571
Decrease in provisions for accounts receivable		84	656
Re-invoiced costs		3,587	9,424
Income arising from prior period		1,561	797
Gains on disposal of fixed assets		3,626	3,802
Other income		994	5,659
Adjustments of operations		73	615
Total Other non-operating income		9,925	21,524

Adjustments of operations concern prior period charges relating mainly to the transfer of goods and revised estimates of accruals, and do not relate to current field operations.

(in KCHF)	Note	2013	2012
OTHER NON-OPERATING EXPENSES			
Increase in provisions for operational claims		-188	-
Increase in provisions for accounts receivable		-1	-67
Increase in provisions for obsolete inventories		-112	-524
Expenditure arising from prior period		-1,059	-129
Net interest cost on post-employment obligations	22	-5,849	-6,900
Losses on disposal of fixed assets		-270	-742
Other expenses		-3,359	-8,450
Total Other non-operating expenses		-10,838	-16,812

33. TAXES

The ICRC (but not its staff) is exempt from taxes in Switzerland and most countries in which its delegations are based.

34. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The ICRC has various financial assets, such as cash and cash equivalents, investments, accounts receivable, long-term receivables and other financial assets. The main financial liabilities comprise loans and borrowings, bank overdrafts, accounts payable, accrued expenses and other financial liabilities.

The main risks arising from these financial assets and liabilities are market risk and its subsets (foreign currency and interest rate risks), counterparty risk and liquidity risk, which are summarized below.

These risks are managed through several treasury policies. Compliance with these policies is monitored by the Treasury Committee, which is composed of the director of financial resources and logistics, the head of finance, the head of accounting and the treasurer. These various policies are submitted by the Treasury Committee to the Assembly Council for adoption.

a) Foreign currency risk

EXPOSURE

The foreign currency risk is that the financial statements for a particular period or as at a certain date may be affected by changes in the value of transactions executed in foreign currencies owing to fluctuations.

The ICRC's exposure to the foreign exchange (hereafter FX) translation risk is limited, as both the functional currency and the reporting currency used for these consolidated financial statements is the Swiss franc. However, exposure to fluctuations in FX rates arises from transactions denominated in currencies other than the Swiss franc. For instance, the ICRC incurs foreign currency risk on contributions pledged in foreign currencies.

In addition, exchange rate fluctuations can have a significant impact on the income statement in relation to the ICRC's operations carried out worldwide. The currencies giving rise to this risk are primarily the euro, the pound sterling and the US, Australian and Canadian dollars.

Long-term receivables in FX relate to deferred income and are principally denominated in pounds sterling and in US and Canadian dollars. The FX exposure of this asset is offset against the FX exposure of the deferred income liability.

The principal rates of exchange are shown below:

(in KCHF)	Spot rate		Average rate	
	2013	2012	2013	2012
USD	0.8894	0.9163	0.9261	0.9341
EUR	1.2259	1.2080	1.2274	1.2051
GBP	1.4657	1.4787	1.4466	1.4820
AUD	0.7899	0.9518	0.8994	0.9687

Most financial assets and liabilities are denominated in Swiss francs, except the following:

(Converted to KCHF)		2013	2012
CASH AND CASH EQUIVALENTS			
Euro	KCHF	7,786	3,516
Pound	KCHF	409	6,164
US dollar	KCHF	17,645	12,809
Swedish krona	KCHF	2,211	7
Central African CFA franc (XAF)	KCHF	1,633	626
West African CFA franc (XOF)	KCHF	2,123	3,334
CURRENT AND NON-CURRENT ACCOUNTS RECEIVABLE			
Euro	KCHF	127,499	62,802
Pound	KCHF	113,351	151,716
US dollar	KCHF	40,262	6,847
New Zealand dollar	KCHF	2,544	2,634
Australian dollar	KCHF	95,183	142,105

(Converted to KCHF)	2013	2012
---------------------	------	------

ACCOUNTS PAYABLE AND ACCRUED EXPENSES

Euro	KCHF	3,903	4,002
US dollar	KCHF	5,266	1,220
West African CFA franc (XOF)	KCHF	143	2,349

CURRENT AND NON-CURRENT DEFERRED INCOME

Euro	KCHF	88,939	28,628
Pound	KCHF	130,726	165,762
Swedish krona	KCHF	4,119	-
New Zealand dollar	KCHF	2,544	753
Australian dollar	KCHF	95,183	144,674

EXPOSURE MANAGEMENT

The ICRC uses derivative financial instruments – spots, forward contracts and swaps – to hedge its exposure to foreign exchange risks arising from accounting exposures denominated in foreign currency. The forward exchange contracts have maturities of less than one year after the reporting date. Where necessary, the contracts are swapped at maturity. In accordance with its treasury policies, the ICRC uses derivative instruments exclusively for hedging purposes.

With respect to other monetary assets and liabilities held in foreign currencies in the field, the ICRC ensures that its exposure is kept to an acceptable level, buying or selling foreign currencies at spot rates where necessary to address short-term needs.

To limit exposure over investments, the ICRC's investment management policy defines which currencies may be used for investments. At 31 December 2013, all investments are denominated in Swiss francs, with the exception of KCHF 84,906 (2012: KCHF 66,111).

EXPOSURE MEASUREMENT

The ICRC uses a VaR computation to estimate the potential annual loss in the fair value of its financial assets and liabilities denominated in foreign currency.

The VaR estimates are made assuming normal market conditions, using a 95% confidence interval. The ICRC cannot predict actual future movements of exchange rates. Therefore, the VaR numbers below do not represent actual losses or consider the effects of favourable movements in underlying variables. Accordingly, these VaR numbers are only indicative of future movements over a one-year time horizon, to the extent that historic market patterns are repeated in the future. The estimated potential annual loss from the ICRC's foreign currency exposure is as follows:

(in KCHF)	Note	2013	2012
Value at Risk – Potential loss on foreign currencies	25	-6,567	-4,375

b) Market and interest rate risks

The ICRC is exposed to market and interest rate risks through its investments in equity shares, debt securities, term deposits and other funds. It is also exposed to changes in market interest rates through its debt securities and term deposits. These financial assets, except for a large portion of the debt securities that are held-to-maturity, are stated at fair value. This portfolio held-to-maturity is not subject as such to the volatility of financial markets.

SENSITIVITY ANALYSIS FOR QUOTED EQUITY SHARES AT FAIR VALUE THROUGH PROFIT AND LOSS

The ICRC's investments in equity of other entities that are publicly traded are generally included in one of the following two equity indexes: Swiss Performance Index ("SPI") for Swiss shares and MSCI World for non-Swiss shares.

The table below summarizes the impact of increases/decreases in the two equity indexes on the ICRC's surplus for the year. The analysis is based on the assumption that the equity indexes have increased/decreased by 5% with all other variables, in particular foreign currency rates, held constant and all the equity instruments moved according to the historical correlation with the index:

(in KCHF)	Impact on ICRC's surplus/(deficit)			
	2013		2012	
	+5% increase	-5% decrease	+5% increase	-5% decrease

EQUITY INDEX

SPI	1,892	-1,892	1,621	-1,621
MSCI World	2,607	-2,607	2,152	-2,152

SENSITIVITY ANALYSIS FOR QUOTED DEBT SECURITIES AT FAIR VALUE THROUGH PROFIT AND LOSS

A change of 100 basis point in interest rates at the end of the year would have increased/(decreased) ICRC's surplus for the year by the amounts shown below. This analysis assumes that all other variables, in particular foreign currency rates, remain constant.

(in KCHF)	Impact on ICRC's surplus/(deficit)			
	2013		2012	
	+1% increase	-1% decrease	+1% increase	-1% decrease

INTEREST RATE

Fixed-rate debt securities	-589	589	-495	495
----------------------------	------	-----	------	-----

To limit this market exposure, the ICRC's Investment and Treasury Committees have clarified the organization's tolerance for risk and volatility in investment guidelines based on investment management policy. Portfolio managers are required to trade all investments at stock exchanges handling large volumes and with market markers. All selected financial assets have to meet specific criteria defined in the policy, such as quality and negotiability of securities, minimum counterparty ratings, maximum percentages of total invested fund, etc. The Investment Committee, which consists of the director of financial resources and logistics, the head of finance and two external members, also makes proposals to the treasurer for managing the market and interest rate risks.

The ICRC has also allowed portfolio managers to use derivative future contracts to hedge exposure to market risk. The future contracts have maturities of less than one year after the reporting date.

c) Counterparty risk

The ICRC's treasury policies focus on security of cash and cash equivalents. At headquarters, these positions are held in banks regulated by the Swiss Central Bank or by the central bank of any EU member State with a long-term rating of at least A-/A3 (Standard & Poor's and Moody's). For the field positions, there is no significant exposure to banks in risky countries. In 2013, the number of bank counterparties did not change.

ICRC receivables are mostly with governments and government agencies, where credit risk is considered to be low. In addition, the ICRC has a relatively broad government donor base. The largest donor contributed 21.2% of overall income (2012: 20.6%) and the top five donors contributed 56.8% (2012: 54.5%).

Investments are allowed only in liquid securities and only with counterparties that have a high credit rating. The ICRC's investment management policy defines the maximum exposure to a single counterparty in order to ensure diversification of investments.

Other positions are not material, or are covered by provisions.

At the reporting date, there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

d) Liquidity risk

The ICRC maintains a secure level of working capital at all times. This is reassessed and quantified periodically, based on cash-flow forecasts. The ICRC's objective is to strike a balance between funding continuity and flexibility by maintaining sufficient funds as cash in hand, cash at bank or deposits with initial maturities of three months or less to meet short-term liabilities. Interest-bearing loans and borrowings, which are debt requiring servicing costs, are kept to a minimum.

In addition, the ICRC has liquidity risk associated with foreign exchange forward cover. Funds in the appropriate foreign currency are retained to settle forward contracts when they come due, or the contract is swapped forward until sufficient foreign currency is available.

The tables below summarize the maturity profile of the ICRC's financial liabilities.

2013 (in KCHF)	Note	Total	Undiscounted amounts		
			< 1 year	2 – 5 years	> 5 years
Accounts payable	16	42,557	42,557		
Current loans and borrowings	17	1,351	1,351		
Current employee benefit liabilities	19	45,732	45,732		
Current deferred income:	20				
– Deferred income related to pledges		221,471	222,055		
– Deferred income related to government loans		100	100		
Derivative financial instruments	38	135,148	135,148		
Non-current loans and borrowings	17	19,800	-	2,403	17,397
Non-current employee benefit liabilities	22				
– Pension benefit plan		101,109	7,961	31,845	61,303
– Early retirement benefit plan		30,247	7,562	20,265	2,420
– End-of-service benefit plan		54,089	7,026	28,104	18,959
– Contribution suppletive plans		21,590	3,824	15,296	2,470
Non-current deferred income:	20				
– Deferred income related to pledges		167,217	-	171,179	-
– Deferred income related to government loans		11,209	-	511	10,698
Total 2013		851,620	473,316	269,603	113,247

2012 (in KCHF)	Note	Total	Undiscounted amounts		
			< 1 year	2 – 5 years	> 5 years
Accounts payable	16	38,128	38,128		
Current loans and borrowings	17	1,029	1,029		
Current employee benefit liabilities	19	46,244	46,244		
Current deferred income:	20				
– Deferred income related to pledges		131,480	131,899		
– Deferred income related to government loans		89	89		
Derivative financial instruments	38	61,072	61,072		
Non-current loans and borrowings	17	20,429	-	2,447	17,982
Non-current employee benefit liabilities	22				
– Pension benefit plan		197,511	15,431	61,722	120,358
– Early retirement benefit plan		25,910	6,736	17,100	2,074
– End-of-service benefit plan		51,486	5,015	20,060	26,411
– Contribution suppletive plans		18,033	4,529	13,504	-
Non-current deferred income:	20				
– Deferred income related to pledges		268,735	-	277,335	-
– Deferred income related to government loans		11,309	-	467	10,842
Total 2012		871,455	310,172	392,635	177,667

e) Capital management

By its nature, the ICRC does not have “capital”. Rather, it views the reserves as a proxy for capital in terms of IAS 1. The target and position of the various reserves are indicated in Notes 23 to 26. There were no changes in the organization’s approach to reserves management during the year. The governing bodies’ policy is to maintain a strong level of reserves so as to maintain stakeholder and donor confidence and to sustain future development of operations.

35. FAIR VALUE

A number of the ICRC’s accounting policies and disclosures require the determination of fair value, both for financial and non-financial assets and liabilities. Fair value has been determined for measurement and/or disclosure purposes based on the method outlined below.

a) Fair value measurement

Fair value estimates are made at a specific point in time, based on market conditions and information about the financial instruments concerned. These estimates are subjective in nature and involve uncertainties and matters of significant judgment and therefore cannot be determined with precision. Changes in assumptions could significantly affect estimates.

The fair value of cash and cash equivalents, accounts receivable, bank overdrafts, accounts payable and accrued expenses are not materially different from the carrying amounts. Further, accounts receivable are not offset against accounts payable.

In accordance with the ICRC’s investment strategy, investments held-for-trading are measured at fair value through profit or loss, because their performance is actively monitored and they are managed on a fair value basis. The debt securities held-to-maturity are measured at amortized cost. Their fair value is determined for impairment testing and disclosed in the table below.

Interest-free loans are recorded at fair value on initial recognition, which is the present value of the expected future cash flows, discounted using a market-related rate. Subsequent to initial recognition, interest-bearing loans are stated at amortized cost and the current fair value of the loans is disclosed in Note 17.

Derivative financial instruments are stated at fair value. The net result of marking derivative financial instruments at the reporting date was a charge of KCHF 353 (2012: KCHF 141). The fair value of forward currency contracts is calculated by reference to current forward exchange rates for contracts with similar maturity profiles. The fair value of futures exchange contracts is their market price at the reporting date.

b) Fair value hierarchy

Set out below is a comparison by class of the carrying amounts and fair values of the ICRC’s financial assets/liabilities and their corresponding measurement levels. The ICRC determines the fair value of financial instruments on the basis of the following hierarchy:

- ▶ Level 1: The fair value of financial instruments quoted in active markets is based on their quoted closing price at the reporting date.
- ▶ Level 2: The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques based on observable market data.
- ▶ Level 3: This level includes instruments where one or more of the significant inputs are not based on observable market data.

There was no transfer between the fair value measurement levels during the reporting periods ended 31 December 2012 and 2013.

2013 (in KCHF)	Note	Carrying Amount	Fair Value	Fair Value Hierarchy		
				Level 1	Level 2	Level 3
FINANCIAL ASSETS						
Investments at fair value through profit and loss	8	160,950	160,950	160,950	-	-
Investments held-to-maturity	8	138,946	139,586	139,586	-	-
Derivative financial instruments	12	23	23	-	23	-
FINANCIAL LIABILITIES						
Unsecured interest-free loans	17	-20,428	-21,081	-	-21,081	-
Derivative financial instruments	21	-276	-276	-	-276	-

2012 (in KCHF)	Note	Carrying Amount	Fair Value	Fair Value Hierarchy		
				Level 1	Level 2	Level 3
FINANCIAL ASSETS						
Investments at fair value through profit and loss	8	167,681	167,681	167,681	-	-
Investments held-to-maturity	8	121,828	122,577	122,577	-	-
Derivative financial instruments	12	144	144	-	144	-
FINANCIAL LIABILITIES						
Unsecured interest-free loans	17	-21,069	-25,164	-	-25,164	-
Derivative financial instruments	21	-15	-15	-	-15	-

36. CONTINGENT ASSETS

In 2013, pledges amounting to KCHF 1,400 (2012: KCHF 1,600) fell due after five years and were considered as contingent assets.

37. CONTINGENT LIABILITIES

The ICRC has operational claims that are principally legal in nature (local employment contracts, social charges and rental contracts), with the definitive amount and exact timing of each claim being subject to various legal proceedings in the country in which it was issued. Those items that management considers will probably be paid have been recorded as provisions (see Note 18) and the balance deemed to be contingent liabilities amounts to KCHF 14,015 (2012: KCHF 13,911).

The ICRC receives pledges from certain donors that are contingent on expenditure being incurred on specific earmarking and with final payment being subject to acceptable financial reporting.

38. CAPITAL AND CONTRACTUAL COMMITMENTS

a) Capital commitments

Capital expenditures of KCHF 10,030 (2012: KCHF 11,262) have been approved but not provided for in these consolidated financial statements. The 2013 amount includes commitments for KCHF 6,668 to purchase vehicles and for KCHF 2,749 towards IT projects. The 2012 amount includes KCHF 2,059 in commitments relating to the visitors' centre; its construction started in 2011 and was completed late 2013.

b) Contractual commitments

Open purchase orders of KCHF 32,272 (2012: KCHF 13,963) have been issued to third parties but not provided for in these consolidated financial statements.

c) Forward foreign exchange contracts

At year-end, the following positions of forward exchange foreign contracts were open:

(in KCHF)	2013	2012
Purchase of foreign currencies	71,290	45,064
Sale of foreign currencies	-63,858	-16,008

39. RELATED PARTIES

a) Identity of related parties

Key management personnel are persons having authority and responsibility for planning, directing and controlling the ICRC's activities. Related parties are the directors and senior management, and close members of their families or households.

The Assembly is the supreme governing body of the ICRC.

The ICRC has a conflict-of-interest policy whereby members of the Assembly, the directors and senior managers must advise the Assembly or the Human Resources Department of any direct or indirect interest in any transaction or relationship with the ICRC and are disqualified from participation in discussions and decisions regarding any action affecting their individual, professional or business interests.

b) Transactions with related parties

There were no transactions with key management personnel except those described under c) below. With the exception of the president and the permanent vice-president, none of the other members of the Assembly, or any person related to them, received any remuneration from the ICRC during the year.

c) Remuneration

The salaries and benefits of the ICRC's president, permanent vice-president, six directors and head of Internal Audit are set by the Remuneration Commission. Their total remuneration below includes employer expenses for social insurance and social benefits. They received no other salaries or benefits (e.g. fringe benefits, loans, etc).

(in KCHF)	2013	2012
Short-term employee benefits	2,809	2,784
Post-employment benefits	726	671
Other long-term benefits	38	37
Total Remuneration of related parties	3,573	3,492

The non-permanent members of the Assembly, or persons related to or having business ties with them, received no remuneration from the ICRC during the year.

40. NOTES TO THE STATEMENT OF CASH FLOWS

The adjustments to reconcile the result of the year to the net cash from operating activities are detailed hereafter:

(in KCHF)	Note	2013	2012
Surplus/(deficit) for the year		92,960	-21,563
ADJUSTMENTS TO RECONCILE SURPLUS/(DEFICIT) TO NET CASH FROM OPERATING ACTIVITIES			
Non-cash items			
Depreciation and impairment of property, plant and equipment	14	21,582	21,796
Amortization and impairment of intangible assets	15	4,029	3,617
Provision and losses on inventories		171	1,589
Movement in provisions, receivables and specific risks		105	-1,160
Movement in pension as per IAS 19R		-26,969	-4,196
Sub-total Non-cash items		-1,082	21,646
Items relating to investing activities			
Interest and income from investments	31	-3,224	-2,872
Gains on investments, net		-16,010	-12,800
Gains on property, plant and equipment, net	32	-3,356	-3,060
Sub-total Items relating to investing activities		-22,590	-18,732
Working capital adjustments			
Accounts receivable		-39,187	29,091
Prepayments		-3,466	-114
Inventories		-1,514	-6,649
Other financial assets		-244	221
Accounts payable and accrued expenses		4,429	1,339
Employee benefit liabilities		6,666	6,958
Other financial liabilities		261	-261
Sub-total Working capital adjustments		-33,055	30,585
Total Net cash from operating activities		36,233	11,936

41. APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS

These financial statements were approved by the Directorate on 1 April 2014 for issue to the Assembly Council on 3 April and for final approval by the Assembly on 16 April 2014, and at that date there were no significant events after the reporting period.



Ernst & Young Ltd
Route de Chancy 59
P.O. Box
CH-1213 Geneva

Phone +41 58 286 56 56
Fax +41 58 286 56 57
www.ey.com/ch

To the Assembly of

The International Committee of the Red Cross (ICRC), Geneva

Geneva, 3 April 2014

Report of the independent auditor on the consolidated financial statements

As independent auditor and in accordance with your instructions, we have audited the accompanying consolidated financial statements of the International Committee of the Red Cross (ICRC) (consolidated statement of financial position, consolidated statement of comprehensive income, consolidated statement of cash-flows, consolidated statement of changes in reserves and notes) on pages 531 to 564 for the year ended 31 December 2013.

Directorate's and Assembly's responsibility

The Directorate and Assembly are responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the requirements of International Financial Reporting Standards (IFRS). This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error. The Directorate and Assembly are further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements for the year ended 31 December 2013 give a true and fair view of the financial position, the results of operations and the cash flows in accordance with IFRS.

Ernst & Young Ltd

Laurent Bludzien
Licensed audit expert
(Auditor in charge)

Thomas Madgery
Licensed audit expert

FINANCIAL AND STATISTICAL TABLES

A. Income and expenditure related to the 2013 Emergency and Headquarters Appeals	568	D. Contributions in kind, in services and to integrated projects (IPs) 2013	580
B. Income and expenditure by delegation related to the 2013 Emergency Appeals	570	E. Comparative balance sheet and statement of income and expenditure for the last five years	582
C. Contributions in 2013	574	F. Assistance items figures	582
Summary of all contributions	574	Receipt of assistance items by contributions in kind, cash for kind and purchases in 2013	583
1. Governments	574	Receipt of assistance items by context in 2013	584
2. European Commission	576	Delivery of assistance items in 2013	586
3. International organizations	576		
4. Supranational organizations	576		
5. National Societies	576		
6. Public sources	578		
7. Private sources	579		

A. INCOME AND EXPENDITURE RELATED TO THE 2013 EMERGENCY AND HEADQUARTERS APPEALS (in KCHF)

	BUDGET			EXPENDITURE BY PROGRAMME (Cash, kind and services)						
	2013 Initial budget	Amendments	2013 Final budget	Protection	Assistance	Prevention	Cooperation with National Societies	General	2013 Total Expenditure	Overheads (already included in the total expenditure)
1. EMERGENCY APPEALS (FIELD)										
Africa	426,743	49,177	475,919	70,873	298,472	50,348	30,634	968	451,296	27,297
Asia and the Pacific	193,173	52,322	245,496	36,453	130,092	28,570	15,705	1,079	211,900	12,733
Europe and the Americas	142,103	-	142,103	40,555	46,472	35,466	12,510	608	135,612	8,272
Middle East	226,704	62,289	288,993	44,663	159,218	24,192	17,188	1,009	246,271	15,007
Stock in Kind										
TOTAL EMERGENCY APPEALS (FIELD)	988,722	163,789	1,152,511	192,545	634,255	138,576	76,037	3,665	1,045,078	63,308
2. HEADQUARTERS APPEAL										
HEADQUARTERS GENERAL										
Assembly, Presidency and Management Control	5,959	2,709	8,668						8,588	
Office of the Director-General	4,115	400	4,515						4,255	
Operations	48,303	1,157	49,461						49,477	
International Law and Cooperation within the Movement	18,558	732	19,291						18,543	
Communication and Information Management	37,879	1,200	39,079						38,119	
Human Resources	24,902	121	25,023						25,866	
Financial Resources and Logistics	47,099	-1	47,098						44,118	
TOTAL HEADQUARTERS	186,816	6,318	193,134						188,965	
3. TOTAL FOUNDATIONS AND FUNDS									6,074	
4. OPERATING ACTIVITIES-RELATED CONTRIBUTIONS AND EXPENDITURE (according to Consolidated statement of comprehensive income and expenditure)										
Total income and expenditure									1,240,117	63,308
Deduction of field non-operating income										
Deduction of headquarters non-operating income										
Deduction of overheads									-63,308	-63,308
Deduction of cross-charging (foundations and funds)									-623	
Reconciliation with IFRS requirements (IAS 19R)									-32,757	
TOTAL OPERATING ACTIVITIES-RELATED CONTRIBUTIONS AND EXPENDITURE									1,143,429	-

N.B.: Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

INCOME (Cash, kind, services and assets)							FUNDING OF OPERATIONS (Balances brought forward)				
Cash contributions	Cash non-operating income	Overheads	Kind contributions	Services contributions	Assets contributions	2013 Total Income	2012 Donors' restricted contributions brought forward	2012 Field operations with temporary deficit financing brought forward	Adjustments and transfers	2013 Donors' restricted contributions	2013 Field operations with temporary deficit financing
434,533	880		4,052	2,010	106	441,582	31,560	- 18,474	73	10,311	- 6,866
194,024	480		3,279	2,094	-	199,877	20,815	- 4,627	- 12	4,759	- 605
143,816	405		81	471	-	144,774		- 11,904			- 2,742
289,494	480		402	1,229	-	291,605	24,396	- 37,990	12	36,960	- 5,208
			- 17			- 17	92			76	
1,061,868	2,245		7,798	5,804	106	1,077,821	76,863	- 72,994	73	52,106	- 15,421
136,245	1,566	63,308	-	2,827	-	203,946					
206	-		-	23	-	228					
500	-		-	-	-	500				500	
770	22		-	67	-	860					
-	76		-	258	-	335	27				
475	-		-	8	-	483	25			6	
1,500	-		-	-	-	1,500					
500	13		-	43	-	555					
140,196	1,677	63,308	-	3,226	-	208,407	53	-	-	506	-
5,686						5,686					
1,207,749	3,922	63,308	7,798	9,030	106	1,291,914	76,916	- 72,994	73	52,612	- 15,421
	- 2,245					- 2,245					
	- 1,677					- 1,677					
		- 63,308				- 63,308					
- 1,049						- 1,049					
1,206,700	-	-	7,798	9,030	106	1,223,635	76,916	-72,994	73	52,612	-15,421

B. INCOME AND EXPENDITURE BY DELEGATION RELATED TO THE 2013 EMERGENCY APPEALS (in KCHF)

	BUDGET			EXPENDITURE BY PROGRAMME (Cash, kind and services)						
	2013 Initial budget	Amendments	2013 Final budget	Protection	Assistance	Prevention	Cooperation with National Societies	General	2013 Total expenditure	Overheads (already included in the total expenditure)
AFRICA										
Algeria	2,318	-	2,318	1,340	-	747	299	-	2,386	146
Burundi	5,248	-	5,248	1,894	2,177	403	443	-	4,916	300
Central African Republic	14,332	-	14,332	2,393	13,029	1,536	1,326	-	18,284	1,116
Chad	11,055	-	11,055	2,823	4,698	1,515	1,115	-	10,151	620
Congo, Democratic Republic of the	58,815	10,003	68,818	14,804	42,611	5,420	1,897	-	64,732	3,831
Eritrea	3,100	-	3,100	768	1,897	283	29	-	2,978	182
Ethiopia	17,387	-	17,387	3,731	8,975	2,214	710	-	15,629	954
Guinea	7,088	-	7,088	1,827	3,044	1,272	996	-	7,139	436
Liberia	5,849	-	5,849	1,141	1,444	1,136	1,499	-	5,220	319
Libya	15,421	-	15,421	3,907	4,756	4,003	1,024	-	13,690	836
Mauritania	5,821	-	5,821	1,071	2,907	598	294	-	4,871	297
Nigeria	12,099	-	12,099	1,076	6,435	2,589	1,038	-	11,139	680
Rwanda	5,175	-	5,175	2,453	1,850	500	622	-	5,425	331
Somalia	66,153	-	66,153	2,409	56,584	3,558	1,532	-	64,083	3,876
South Sudan	56,825	-	56,825	5,757	39,789	4,014	4,167	-	53,726	3,230
Sudan	39,015	-	39,015	3,927	26,949	2,946	1,847	-	35,669	2,165
Uganda	4,683	-	4,683	2,048	388	1,265	669	-	4,370	267
Abidjan (regional)	13,152	-	13,152	3,075	5,440	2,075	1,682	-	12,272	749
Antananarivo (regional)	3,198	-	3,198	798	1,417	417	558	-	3,190	195
Dakar (regional)	9,915	-	9,915	1,382	4,601	2,110	1,202	258	9,553	583
Harare (regional)	8,924	-	8,924	1,367	4,435	1,557	1,198	-	8,556	522
Nairobi (regional)	9,624	-	9,624	1,836	1,667	2,349	1,185	710	7,746	473
Niamey (regional)	37,492	39,174	76,666	5,267	61,354	3,770	2,677	-	73,068	4,430
Pretoria (regional)	3,022	-	3,022	377	-	1,131	578	-	2,086	127
Tunis (regional)	5,861	-	5,861	1,961	1,650	1,331	723	-	5,665	345
Yaoundé (regional)	5,170	-	5,170	1,442	376	1,609	1,324	-	4,751	290
Total Africa	426,743	49,177	475,919	70,873	298,472	50,348	30,634	968	451,296	27,297
ASIA AND THE PACIFIC										
Afghanistan	86,542	-	86,542	12,529	57,415	4,410	2,462	-	76,816	4,688
Bangladesh	2,926	-	2,926	407	1,095	1,167	365	-	3,035	185
Myanmar	7,568	8,081	15,649	3,633	6,976	1,166	1,438	-	13,212	806
Nepal	4,003	-	4,003	661	1,184	766	407	-	3,018	184
Pakistan	20,874	-	20,874	1,521	5,970	4,188	2,130	-	13,808	843
Philippines	13,309	44,242	57,551	3,784	42,922	2,018	2,534	-	51,259	2,928
Sri Lanka	5,286	-	5,286	2,574	1,087	814	438	-	4,913	300
Bangkok (regional)	14,243	-	14,243	4,360	3,636	2,808	987	861	12,651	772
Beijing (regional)	10,207	-	10,207	913	3,576	3,164	1,500	-	9,154	559
Jakarta (regional)	4,229	-	4,229	1,031	-	1,832	617	-	3,480	212
Kuala Lumpur (regional)	4,292	-	4,292	1,474	-	1,977	445	218	4,114	251
New Delhi (regional)	14,364	-	14,364	2,679	4,619	2,346	1,104	-	10,747	656
Suva (regional)	5,330	-	5,330	886	1,612	1,915	1,278	-	5,691	347
Total Asia and the Pacific	193,173	52,322	245,496	36,453	130,092	28,570	15,705	1,079	211,900	12,733

N.B.: Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

INCOME (Cash, kind, services and assets)						FUNDING OF FIELD OPERATIONS (Balances brought forward)					
Cash contributions	Cash non-operating income	Kind contributions	Services contributions	Assets contributions	2013 Total income	2012 Donors' restricted contributions brought forward	2012 Field operations with temporary deficit financing brought forward	Adjustments and transfers	2013 Donors' restricted contributions	2013 Field operations with temporary deficit financing	
											AFRICA
2,384	2	-	-	-	2,386						Algeria
4,865	5	-	47	-	4,916						Burundi
21,921	101	-	38	-	22,060		- 2,310	57	1,523		Central African Republic
9,957	51	-	144	-	10,151						Chad
69,955	172	1,962	276	-	72,364		- 4,818		2,814		Congo, Democratic Republic of the
2,975	3	-	-	-	2,978						Eritrea
18,954	19	-	10	-	18,983		- 4,196			- 842	Ethiopia
7,118	21	-	-	-	7,139						Guinea
5,217	4	-	-	-	5,220						Liberia
9,806	9	1	130	-	9,947	1,669				- 2,075	Libya
4,899	2	-	-	-	4,902				30		Mauritania
10,139	8	-	83	-	10,231					- 907	Nigeria
5,422	3	-	- 0	-	5,425						Rwanda
47,773	8	576	266	-	48,623	14,917				- 543	Somalia
57,354	63	802	722	106	59,048		- 6,455			- 1,134	South Sudan
31,838	70	203	139	-	32,250	9,362			5,944		Sudan
4,315	10	-	45	-	4,370						Uganda
12,936	30	-	-	-	12,966		- 694				Abidjan (regional)
3,180	10	-	-	-	3,190						Antananarivo (regional)
9,535	10	-	8	-	9,553						Dakar (regional)
8,522	34	-	-	-	8,556						Harare (regional)
7,563	148	-	35	-	7,746						Nairobi (regional)
65,449	67	491	69	-	66,075	5,612		16		- 1,365	Niamey (regional)
2,080	6	-	-	-	2,086						Pretoria (regional)
5,643	4	17	-	-	5,665						Tunis (regional)
4,734	17	-	-	-	4,751						Yaoundé (regional)
434,533	880	4,052	2,010	106	441,582	31,560	- 18,474	73	10,311	- 6,866	Total Africa
											ASIA AND THE PACIFIC
58,896	218	-	740	-	59,855	20,815			3,854		Afghanistan
3,032	2	-	-	-	3,035						Bangladesh
13,170	12	-	42	-	13,224			- 12			Myanmar
3,011	7	-	-	-	3,018						Nepal
13,126	43	-	34	-	13,203					- 605	Pakistan
52,375	30	3,279	1,106	-	56,790		- 4,627		905		Philippines
4,902	11	-	-	-	4,913						Sri Lanka
12,636	16	-	-	-	12,651						Bangkok (regional)
8,917	70	-	167	-	9,154						Beijing (regional)
3,477	3	-	-	-	3,480						Jakarta (regional)
4,111	3	-	-	-	4,114						Kuala Lumpur (regional)
10,687	56	-	5	-	10,747						New Delhi (regional)
5,682	9	-	-	-	5,691						Suva (regional)
194,024	480	3,279	2,094	-	199,877	20,815	- 4,627	- 12	4,759	- 605	Total Asia and the Pacific

B. INCOME AND EXPENDITURE BY DELEGATION RELATED TO THE 2013 EMERGENCY APPEALS (CONT.) (in KCHF)

	BUDGET			EXPENDITURE BY PROGRAMME (Cash, kind and services)						
	2013 Initial budget	Amendments	2013 Final budget	Protection	Assistance	Prevention	Cooperation with National Societies	General	2013 Total expenditure	Overheads (already included in the total expenditure)
EUROPE AND THE AMERICAS										
Armenia	2,187	-	2,187	463	1,054	475	235	-	2,228	136
Azerbaijan	7,292	-	7,292	2,027	4,465	750	282	-	7,523	459
Georgia	9,940	-	9,940	2,865	5,453	1,408	575	-	10,301	629
Kyrgyzstan	9,072	-	9,072	1,384	5,672	622	441	-	8,119	496
Europe (regional)	2,558	-	2,558	1,503	-	310	440	-	2,253	138
Moscow (regional)	15,115	-	15,115	4,042	4,563	4,281	1,307	-	14,192	866
Tashkent (regional)	8,011	-	8,011	1,758	812	3,586	1,792	-	7,948	485
Western Balkans (regional)	4,051	-	4,051	2,483	-	772	763	-	4,018	245
Brussels	2,897	-	2,897	62	-	2,537	166	-	2,765	169
London	2,280	-	2,280	810	-	1,377	414	-	2,601	159
Paris	1,360	-	1,360	64	-	1,131	130	-	1,325	81
Colombia	33,196	-	33,196	9,007	16,028	3,905	1,366	366	30,672	1,872
Haiti	4,979	-	4,979	1,039	2,290	431	776	-	4,536	272
Brasilia (regional)	8,322	-	8,322	1,783	1,939	2,841	952	213	7,728	472
Caracas (regional)	2,241	-	2,241	392	-	1,201	490	-	2,083	127
Lima (regional)	5,683	-	5,683	2,281	510	1,738	651	-	5,179	316
Mexico City (regional)	13,774	-	13,774	6,424	3,422	2,571	1,094	-	13,511	825
Washington (regional)	6,832	-	6,832	2,169	266	3,277	637	29	6,376	389
New York	2,313	-	2,313	-	-	2,252	-	-	2,252	137
Total Europe and the Americas	142,103	-	142,103	40,555	46,472	35,466	12,510	608	135,612	8,272
MIDDLE EAST										
Egypt	2,165	-	2,165	497	55	989	619	-	2,160	132
Iran, Islamic Republic of	4,652	-	4,652	1,567	-	1,799	449	-	3,815	233
Iraq	66,501	-	66,501	14,055	32,862	8,287	1,278	-	56,481	3,447
Israel and the Occupied Territories	46,868	-	46,868	15,357	20,879	4,108	4,032	-	44,375	2,708
Jordan	6,324	6,403	12,727	3,193	4,292	1,698	1,075	754	11,012	672
Lebanon	11,114	5,768	16,883	3,771	10,974	1,344	2,208	-	18,297	1,106
Syrian Arab Republic	51,170	50,118	101,288	1,788	71,611	2,043	5,841	-	81,283	4,948
Yemen	34,032	-	34,032	2,854	18,346	2,637	1,228	-	25,065	1,530
Kuwait (regional)	3,877	-	3,877	1,581	201	1,287	458	255	3,782	231
Total Middle East	226,704	62,289	288,993	44,663	159,218	24,192	17,188	1,009	246,271	15,007
Stock in Kind	-	-	-	-	-	-	-	-	-	-
TOTAL FIELD	988,722	163,789	1,152,511	192,545	634,255	138,576	76,037	3,665	1,045,078	63,308

N.B.: Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

INCOME (Cash, kind, services and assets)						FUNDING OF FIELD OPERATIONS (Balances brought forward)					
Cash contributions	Cash non-operating income	Kind contributions	Services contributions	Assets contributions	2013 Total income	2012 Donors' restricted contributions brought forward	2012 Field operations with temporary deficit financing brought forward	Adjustments and transfers	2013 Donors' restricted contributions	2013 Field operations with temporary deficit financing	
											EUROPE AND THE AMERICAS
2,225	3	-	-	-	2,228						Armenia
7,406	4	4	110	-	7,523						Azerbaijan
10,230	10	-	61	-	10,301						Georgia
8,112	7	-	-	-	8,119						Kyrgyzstan
2,240	2	-	12	-	2,253						Europe (regional)
13,885	276	-	32	-	14,192						Moscow (regional)
7,891	24	2	31	-	7,948						Tashkent (regional)
4,017	2	-	-	-	4,018						Western Balkans (regional)
2,764	1	-	-	-	2,765						Brussels
2,601	1	-	-	-	2,601						London
1,324	0	-	-	-	1,325						Paris
39,581	29	-	225	-	39,834		- 11,904			- 2,742	Colombia
4,459	2	75	-	-	4,536						Haiti
7,724	4	-	-	-	7,728						Brasília (regional)
2,082	1	-	-	-	2,083						Caracas (regional)
5,163	16	-	-	-	5,179						Lima (regional)
13,497	14	-	-	-	13,511						Mexico City (regional)
6,366	10	-	-	-	6,376						Washington (regional)
2,251	1	-	-	-	2,252						New York
143,816	405	81	471	-	144,774	-	- 11,904	-	-	- 2,742	Total Europe and the Americas
											MIDDLE EAST
2,158	2	-	-	-	2,160						Egypt
3,811	4	-	-	-	3,815						Iran, Islamic Republic of
69,078	69	-	226	-	69,372		- 14,754	12		- 1,851	Iraq
53,949	195	4	404	-	54,552		- 13,534			- 3,357	Israel and the Occupied Territories
15,051	54	3	68	-	15,176		- 3,619		545		Jordan
25,384	15	174	190	-	25,764		- 6,083		1,384		Lebanon
87,447	92	222	170	-	87,931	15,903			22,551		Syrian Arab Republic
28,844	38	-	171	-	29,053	8,493			12,480		Yemen
3,772	11	-	-	-	3,782						Kuwait (regional)
289,494	480	402	1,229	-	291,605	24,396	- 37,990	12	36,960	- 5,208	Total Middle East
-	-	- 17	-	-	- 17	92			76		Stock in Kind
1,061,868	2,245	7,798	5,804	106	1,077,821	76,863	- 72,994	73	52,106	- 15,421	TOTAL FIELD

C. CONTRIBUTIONS IN 2013

SUMMARY OF ALL CONTRIBUTIONS (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Total assets	Grand total
1. Governments	131,404,059	895,989,034	732,204	1,028,125,297	1,158,006	293,502		1,029,576,805
2. European Commission ⁽¹⁾	620,300	87,618,055		88,238,355				88,238,355
3. International organizations					1,961,640			1,961,640
4. Supranational organizations		1,560		1,560	404,228			405,788
5. National Societies	4,298,007	25,958,709	- 469,658	29,787,058	4,268,328	5,856,741	106,460	40,018,587
6. Public sources		4,790,204		4,790,204		2,713,634		7,503,838
7. Private sources	2,975,000	48,183,461	- 37,452	51,121,009	6,241	165,984		51,293,234
GRAND TOTAL	139,297,366	1,062,541,023	225,094	1,202,063,483	7,798,443	9,029,861	106,460	1,218,998,248

1. Member of the Donor Support Group

Reconciliation between the consolidated contributions of the ICRC 2013 and the summary of the contributions to the ICRC (see above)	
Total consolidated contributions of the ICRC	1,218,998,248
Contributions received from funds and foundations of the ICRC:	
Foundation for the ICRC	1,000,000
Special Fund for the Disabled	4,652,448
Maurice de Madure French Fund	33,250
Adjustment of the consolidated funds and foundations of the ICRC to the ICRC actions	-1,049,025
Total contributions of the consolidated accounts of the ICRC (see A. Income and expenditure related to the 2013 Emergency and Headquarters Appeals above)	1,223,634,921

N.B.: Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

1. GOVERNMENTS (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Total assets	Grand total
Afghanistan						204,562		204,562
Andorra	12,188	48,752		60,940				60,940
Argentina	139,470			139,470				139,470
Armenia	9,341			9,341				9,341
Australia ⁽¹⁾	3,157,110	41,910,640		45,067,750				45,067,750
Austria	805,480	791,350		1,596,830				1,596,830
Bahamas			32,155	32,155				32,155
Belgium ⁽¹⁾	923,100	19,107,335		20,030,435				20,030,435
Bulgaria	70,990			70,990				70,990
Cambodia	5,604			5,604				5,604
Canada ⁽¹⁾	2,624,850	34,008,585		36,633,435				36,633,435
Chile	36,264	135,990		172,254				172,254
China	630,000			630,000				630,000
Colombia	18,732			18,732				18,732
Costa Rica	29,551			29,551				29,551
Cyprus	85,936			85,936				85,936
Czech Republic	651,989	144,571		796,560				796,560
Denmark ⁽¹⁾	3,305,040	19,887,916		23,192,956				23,192,956
Egypt	175,607		169,997	345,604				345,604
Estonia	18,135	79,775		97,910				97,910
Finland ⁽¹⁾	1,216,700	10,669,498		11,886,198	1,158,006			13,044,204
France ⁽¹⁾	1,215,800	16,096,466		17,312,266				17,312,266
Georgia	11,209			11,209				11,209
Germany ⁽¹⁾	1,725,220	46,929,490		48,654,710				48,654,710
Greece	62,380			62,380				62,380
Guyana	1,146			1,146				1,146
Haiti	12,000			12,000				12,000
Holy See	2,735	6,381		9,116				9,116

1. GOVERNMENTS (CONT.) (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Total assets	Grand total
Hungary	60,820	92,468		153,288				153,288
Iceland	74,890			74,890				74,890
India			9,182	9,182				9,182
Iran, Islamic Republic of			50,197	50,197				50,197
Iraq						88,940		88,940
Ireland ⁽¹⁾	160,550	11,078,190		11,238,740				11,238,740
Israel	89,130			89,130				89,130
Italy	610,600	4,884,700		5,495,300				5,495,300
Japan ⁽¹⁾	490,390	50,096,520		50,586,910				50,586,910
Kazakhstan	148,188			148,188				148,188
Korea, Republic of	267,834	281,590		549,424				549,424
Kuwait ⁽¹⁾		24,045,800		24,045,800				24,045,800
Lebanon			61,485	61,485				61,485
Libya	362,834			362,834				362,834
Liechtenstein	200,000	500,000		700,000				700,000
Luxembourg ⁽¹⁾	986,240	9,026,279		10,012,519				10,012,519
Mexico	377,240			377,240				377,240
Monaco	85,169	24,642		109,811				109,811
Montenegro			7,234	7,234				7,234
Morocco	32,967			32,967				32,967
Netherlands ⁽¹⁾	4,961,600	26,048,400		31,010,000				31,010,000
New Zealand	292,640	3,418,260		3,710,900				3,710,900
Nicaragua	926			926				926
Norway ⁽¹⁾	5,077,955	58,858,349		63,936,304				63,936,304
Oman	7,379			7,379				7,379
Pakistan	4,246			4,246				4,246
Panama	22,029			22,029				22,029
Peru	152,755			152,755				152,755
Philippines		46,629		46,629				46,629
Poland	200,705	211,130		411,835				411,835
Qatar	45,550		47,295	92,845				92,845
Romania		27,624		27,624				27,624
Russian Federation		940,500		940,500				940,500
Samoa			1,860	1,860				1,860
San Marino	30,000			30,000				30,000
Saudi Arabia	186,140			186,140				186,140
Seychelles			3,669	3,669				3,669
Singapore	60,060			60,060				60,060
Slovakia	35,000	49,484		84,484				84,484
Slovenia		37,041		37,041				37,041
South Africa	279,000		300,300	579,300				579,300
Spain		2,455,700		2,455,700				2,455,700
Sweden ⁽¹⁾	6,451,086	63,380,094		69,831,180				69,831,180
Switzerland ⁽¹⁾	70,355,550	49,447,074		119,802,624				119,802,624
Tajikistan	2,420			2,420				2,420
Thailand	94,420			94,420				94,420
Tunisia	5,872			5,872				5,872
United Arab Emirates	93,070			93,070				93,070
United Kingdom of Great Britain and Northern Ireland ⁽¹⁾	1,477,740	161,771,137		163,248,877				163,248,877
United States of America ⁽¹⁾	20,624,048	239,450,673		260,074,721				260,074,721
Uruguay	50,440		48,829	99,269				99,269
TOTAL FROM GOVERNMENTS	131,404,059	895,989,034	732,204	1,028,125,297	1,158,006	293,502		1,029,576,805

1. Member of the Donor Support Group

N.B.: Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

2. EUROPEAN COMMISSION ⁽¹⁾ (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Total assets	Grand total
Directorate General Humanitarian Aid (ECHO)	620,300	87,004,905		87,625,205				87,625,205
European Commission Service FPI		613,150		613,150				613,150
Total from European Commission	620,300	87,618,055		88,238,355				88,238,355

1. Member of the Donor Support Group

N.B.: Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

3. INTERNATIONAL ORGANIZATIONS (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Total assets	Grand total
WFP					1,960,611			1,960,611
Various UN					1,029			1,029
Total from International organizations					1,961,640			1,961,640

N.B.: Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

4. SUPRANATIONAL ORGANIZATIONS (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Total assets	Grand total
Médecins Sans Frontières					404,228			404,228
Various supranational organizations		1,560		1,560				1,560
Total from supranational organizations		1,560		1,560	404,228			405,788

N.B.: Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

5. NATIONAL SOCIETIES (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Total assets	Grand total
Albania	2,452			2,452				2,452
Andorra	1,232			1,232				1,232
Australia		46,801		46,801	26,864	572,896		646,561
Austria	40,000	1,249,470		1,289,470				1,289,470
Belgium		66,000		66,000				66,000
Bolivia, Plurinational State of	813			813				813
Bulgaria	2,700			2,700				2,700
Burkina Faso	1,000		308	1,308				1,308
Cabo Verde			3,596	3,596				3,596
Cambodia	5,317			5,317				5,317
Canada	135,870	1,167,355		1,303,225	653,072	799,797	106,460	2,862,554
Chad	392			392				392
China	233,819	89,470		323,289				323,289
China/Hong Kong		759,118		759,118		40,316		799,434
Cook Islands	117			117				117
Croatia	1,200			1,200				1,200
Czech Republic	13,241			13,241				13,241
Denmark	119,917			119,917	43,343	630,840		794,100
Dominica	262			262				262
Estonia	7,454			7,454				7,454

5. NATIONAL SOCIETIES (CONT.) (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Total assets	Grand total
Finland	157,056	326,033		483,089	610,311	809,105		1,902,505
France	369,360			369,360		7,177		376,537
Germany	366,570	506,666		873,236		34,805		908,041
Honduras	4,185			4,185				4,185
Iceland	27,462	300,000		327,462		39,001		366,463
Iran, Islamic Republic of	112,202			112,202	171,450			283,652
Ireland	30,000	267,575		297,575				297,575
Italy	152,656	91,178	160,342	404,176				404,176
Japan	886,157	1,579,385		2,465,542	1,082,120	405,159		3,952,821
Kenya	3,662			3,662				3,662
Korea, Republic of	341,837			341,837				341,837
Kyrgyzstan	131			131				131
Latvia	3,269			3,269				3,269
Liechtenstein	2,500	79,000		81,500				81,500
Lithuania	3,479			3,479				3,479
Luxembourg	12,031	123,280		135,311				135,311
Madagascar	184			184				184
Mexico	5,000			5,000				5,000
Monaco	392	166,667		167,059				167,059
Morocco	1,096			1,096				1,096
Myanmar	900		871	1,771				1,771
Nepal	1,308			1,308				1,308
Netherlands	282,205	1,238,200		1,520,405		35,033		1,555,438
New Zealand	49,170	367,100		416,270		753,838		1,170,108
Niger	73			73				73
Norway		8,583,185	- 636,070	7,947,115	1,664,048	567,477		10,178,641
Pakistan	12,292			12,292				12,292
Paraguay	3,165			3,165				3,165
Peru	1,481			1,481				1,481
Poland		7,025		7,025				7,025
Qatar		9,943		9,943				9,943
Romania	24,977			24,977				24,977
Seychelles	511			511				511
Singapore		100,000		100,000				100,000
Slovenia	29,554			29,554				29,554
Sweden	100,000	3,281,064		3,381,064		843,494		4,224,559
Switzerland	146,987	270,000		416,987		14,387		431,374
Thailand	46,965			46,965				46,965
Tonga	131			131				131
Trinidad and Tobago	4,839			4,839				4,839
Tunisia	648		1,295	1,943	17,120			19,063
United Kingdom of Great Britain and Northern Ireland	180,000	3,417,280		3,597,280		303,415		3,900,695
United States of America	366,440	1,829,600		2,196,040				2,196,040
Uruguay	137			137				137
Uzbekistan	663			663				663
Vanuatu	546			546				546
International Federation of Red Cross and Red Crescent Societies		37,314		37,314				37,314
Total from National Societies	4,298,007	25,958,709	- 469,658	29,787,058	4,268,328	5,856,741	106,460	40,018,587

N.B.: Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

6. PUBLIC SOURCES (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Total assets	Grand total
Bellinzona, City of		5,000		5,000				5,000
Fribourg, Canton of		30,000		30,000				30,000
Geneva, Canton of		4,500,000		4,500,000		2,294,184		6,794,184
Geneva, City of		51,500		51,500		10,814		62,314
Saint-Michel-sur-Orge, City of		3,704		3,704				3,704
Versoix, City of						408,636		408,636
Zurich, Canton of		200,000		200,000				200,000
Total from public sources		4,790,204		4,790,204		2,713,634		7,503,838

N.B.: Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

7. PRIVATE SOURCES (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Total assets	Grand total
Direct mail fundraising campaigns		3,818,149		3,818,149				3,818,149
Online donations		1,024,252	- 916	1,023,336				1,023,336
Spontaneous donations from private individuals		7,387,033	- 6,286	7,380,747		19,915		7,400,662
Donations from foundations/funds								
AVINA STIFTUNG ⁽¹⁾		500,000		500,000				500,000
Clare R. Benedict Fund		34,464		34,464				34,464
Fondation Albert Edouard Oechslin		20,000		20,000				20,000
Fondation des immeubles pour les organisations internationales (FIPOI)						88,740		88,740
Fondation Hans Wilsdorf ⁽¹⁾	975,000			975,000				975,000
Fondation Johann et Luzia Grässli		20,000		20,000				20,000
Fondation Lombard Odier		10,000		10,000				10,000
Fondation Odeon		10,000		10,000				10,000
Fondation Philanthropia		75,000		75,000				75,000
Fondation pour le CICR	1,000,000			1,000,000				1,000,000
Fondation Sanofi Espoir		17,352		17,352				17,352
Kantonale St. Gallische Winkelriedstiftung		10,000		10,000				10,000
Link Foundation		63,483		63,483				63,483
Stanley Thomas Johnson Foundation		100,000		100,000				100,000
Swiss Re Foundation ⁽¹⁾	500,000	500,000		1,000,000		19,500		1,019,500
The Prince of Asturias Foundation			- 30,250	- 30,250				- 30,250
Others and less than CHF 10,000		1,290,786		1,290,786				1,290,786
Total donations from foundations/funds	2,475,000	2,651,085	- 30,250	5,095,835		108,240		5,204,075
Legacies		26,695,742		26,695,742				26,695,742
Donations from private companies								
Abb Asea Brown Boveri Ltd ⁽¹⁾		500,000		500,000				500,000
Banque Lombard Odier & Cie SA ⁽¹⁾	500,000			500,000				500,000
Crédit Suisse Group ⁽¹⁾		500,000		500,000				500,000
F. Hoffmann La Roche Ltd ⁽¹⁾		500,000		500,000				500,000
Firmenich		50,000		50,000				50,000
Grupo Canopus		148,166		148,166				148,166
Holcim Ltd ⁽¹⁾		500,000		500,000	4,248			504,248
Novartis International AG ⁽¹⁾		523,756		523,756				523,756
Zurich Insurance Group ⁽¹⁾		500,000		500,000		3,000		503,000
Other private companies		1,312,399		1,312,399		34,829		1,347,228
Total donations from private companies	500,000	4,534,322		5,034,322	4,248	37,829		5,076,398
Donations from associations and service clubs								
Comité International Olympique		84,664		84,664				84,664
MINE-EX Rotary Schweiz-Liechtenstein		800,000		800,000				800,000
UEFA		122,820		122,820				122,820
Other associations and service clubs		312,394		312,394	1,993			314,387
Total donations from associations and service clubs		1,319,878		1,319,878	1,993			1,321,871
Various donors		753,000		753,000				753,000
Total from private sources	2,975,000	48,183,461	- 37,452	51,121,009	6,241	165,984		51,293,235

1. Member of the Corporate Support Group

N.B.: Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

D. CONTRIBUTIONS IN KIND, IN SERVICES AND TO INTEGRATED PROJECTS (IPs) 2013 (in CHF)

	Donations in kind (excluding IPs)		Donations in services (excluding IPs)		Donations for IPs				Grand total		
	Headquarters	Field	Headquarters	Field	Kind	Services	Cash	Total IPs	Total kind	Total services	Number of days of employee service
NATIONAL SOCIETIES											
Australia		26,864		572,896					26,864	572,896	2,825
Canada		653,072		764,426		35,371		35,371	653,072	799,797	2,399
China/Hong Kong				40,316						40,316	185
Denmark		43,343		517,640		113,200		113,200	43,343	630,840	1,909
Finland		610,311	232,564	576,541					610,311	809,105	2,774
France				7,177						7,177	19
Germany				34,805						34,805	230
Iceland				39,001						39,001	183
Iran, Islamic Republic of		171,450							171,450		
Japan		1,082,120	86,000	319,159					1,082,120	405,159	1,271
Netherlands				35,033						35,033	112
New Zealand				753,838						753,838	2,192
Norway		1,664,048		319,705		247,772	4,826,174	5,073,946	1,664,048	567,477	1,660
Sweden				843,494			462,670	462,670		843,494	2,762
Switzerland				14,387						14,387	114
Tunisia		17,120							17,120		
United Kingdom of Great Britain and Northern Ireland			47,909	154,517		100,990	1,413,801	1,514,791		303,415	1,424
Subtotal		4,268,328	366,473	4,992,935		497,333	6,702,645	7,199,978	4,268,328	5,856,741	20,059
GOVERNMENTS											
Afghanistan				204,562						204,562	
Finland		1,158,006							1,158,006		
Iraq				88,940						88,940	
Subtotal		1,158,006		293,502					1,158,006	293,502	

N.B.: Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

D. CONTRIBUTIONS IN KIND, IN SERVICES AND TO INTEGRATED PROJECTS (IPs) 2013 (CONT.) (in CHF)

	Donations in kind (excluding IPs)		Donations in services (excluding IPs)		Donations for IPs				Grand total		Number of days of employee service
	Headquarters	Field	Headquarters	Field	Kind	Services	Cash	Total IPs	Total kind	Total services	
INTERNATIONAL ORGANIZATIONS											
WFP		1,960,611							1,960,611		
Various UN		1,029							1,029		
Subtotal		1,961,640							1,961,640		
SUPRANATIONAL ORGANIZATIONS											
Médecins sans Frontières		404,228							404,228		
Subtotal		404,228							404,228		
PUBLIC SOURCES											
Geneva, Canton of			2,294,184							2,294,184	
Geneva, City of			10,814							10,814	
Versoix, City of			408,636							408,636	
Subtotal			2,713,634							2,713,634	
PRIVATE SOURCES											
Spontaneous donations from private individuals				19,915						19,915	
Fondation des immeubles pour les organisations internationales (FIPOI)			88,740							88,740	
Swiss Re Foundation			19,500							19,500	
Holcim Ltd		4,248							4,248		
Zurich Insurance Group			3,000							3,000	
Other private companies			34,829							34,829	
Other associations and service clubs		1,993							1,993		
Subtotal		6,241	146,069	19,915					6,241	165,984	
GRAND TOTAL		7,798,443	3,226,176	5,306,352		497,333	6,702,645	7,199,978	7,798,443	9,029,861	20,059

N.B.: Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

E. COMPARATIVE BALANCE SHEET AND STATEMENT OF INCOME AND EXPENDITURE FOR THE LAST FIVE YEARS (in KCHF)

	2013	2012	2011	2010	2009
Balance Sheet					
Current assets	750,097	597,259	637,030	556,148	648,747
Non-current assets	451,768	538,993	351,690	189,841	168,184
Total Assets	1,201,865	1,136,252	988,720	745,989	816,931
Liabilities	-717,891	-811,353	-657,594	-412,549	-350,782
Total Net Assets	483,974	324,899	331,126	333,440	466,149
Permanently restricted reserves for the funds and foundations	36,946	36,200	35,397	32,986	30,516
Temporarily restricted reserves for the funding of operations	37,191	3,922	54,604	-21,167	35,810
Unrestricted reserves designated by the Assembly	395,436	270,376	226,725	307,221	385,423
Other unrestricted reserves	14,401	14,401	14,400	14,400	14,400
Total Reserves	483,974	324,899	331,126	333,440	466,149
	2013	2012	2011	2010	2009
Statement of Income and Expenditure					
Contributions	1,223,635	1,013,359	1,160,299	1,060,591	1,104,161
Operational expenditure	-1,143,430	-1,048,461	-1,054,189	-1,107,445	-1,065,439
Operating Result	80,205	-35,102	106,110	-46,854	38,722
Net result of non-operating activities	12,755	13,539	5,963	-28,788	11,434
Net result for the year	92,960	-21,563	112,073	-75,642	50,156
Administrative costs	120,656	116,574	119,183	105,144	102,712
Ratios					
Reserves in % of assets	40.3%	28.6%	33.5%	44.7%	57.1%
Assets-to-reserves ratio	2.48	3.50	2.99	2.24	1.75
Administrative costs in % of operational expenditure	10.6%	11.1%	11.3%	9.5%	9.6%

F. ASSISTANCE ITEMS FIGURES

The statistical data in the following tables can be summarized as follows.

RECEIPT OF ASSISTANCE ITEMS BY CONTRIBUTIONS IN KIND, CASH FOR KIND AND PURCHASES IN 2013

All assistance items received as contributions in kind or purchased by the ICRC and inventoried in the context of final destination between 1 January and 31 December 2013. The figures for contributions in kind cover all material support received as a gift but do not include any services received, such as the provision of human resources and/or logistical means. The figures for assistance item purchases comprise all procurements carried out both with non-earmarked and with earmarked financial contributions ("cash for kind"). The grand total is CHF 192,849,000.

RECEIPT OF ASSISTANCE ITEMS BY CONTEXT IN 2013

All assistance items received as contributions in kind or purchased by the ICRC and inventoried in the context of final destination between 1 January and 31 December 2013.

DELIVERY OF ASSISTANCE ITEMS IN 2013

All assistance items delivered by the ICRC in the field between 1 January and 31 December 2013. These goods were either purchased or received in kind during 2013 or taken from stock already constituted at the end of 2012.

RECEIPT OF ASSISTANCE ITEMS BY CONTRIBUTIONS IN KIND AND PURCHASES IN 2013

(by donor and purchase, according to stock entry date)

Donors	Food	Relief kits	Blankets	Economic security *	Medical	Physical rehabilitation	Water and habitat	Grand total
	(Kg)	(each)	(each)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
NATIONAL SOCIETIES	1,820,700		18,000	232,689	3,894,688		247,412	4,374,789
Australia							26,864	26,864
Canada					653,073		106,460	759,533
Denmark				43,343				43,343
Finland	1,820,700				610,311			610,311
Iran, Islamic Republic of			15,000	171,450				171,450
Japan					1,082,120			1,082,120
Norway				8,296	1,541,664		114,088	1,664,048
Tunisia			3,000	9,600	7,520			17,120
GOVERNMENTS			49,000	1,158,011				1,158,011
Finland			49,000	1,158,011				1,158,011
VARIOUS DONORS	2,081,168		283	2,210,956	117,911	245	42,995	2,372,107
Holcim Ltd							4,248	4,248
Médecins Sans Frontières	56,724		283	247,324	117,911	245	38,747	404,227
Other associations and service clubs				1,993				1,993
UNICEF				1,029				1,029
WFP	2,024,444			1,960,610				1,960,610
TOTAL CONTRIBUTIONS IN KIND	3,901,868		67,283	3,601,656	4,012,599	245	290,407	7,904,907
NATIONAL SOCIETIES	2,821,788	35,296	68,465	4,672,466	170,363			4,842,829
Austria	203,156	18,667		1,141,947				1,141,947
Belgium		11,017		60,001				60,001
Canada	117,414			58,583				58,583
China - Hong Kong	508,798			635,888				635,888
Finland				203,039	60,094			263,133
Germany	531,194			336,355				336,355
Ireland		2,776	4,453	112,119				112,119
Netherlands		38		91,377	110,269			201,646
Norway	31,319			148,320				148,320
Sweden	837,035			562,651				562,651
Switzerland	102,593	2,798	2,782	246,964				246,964
United Kingdom of Great Britain and Northern Ireland	490,279		61,230	1,075,222				1,075,222
GOVERNMENTS	3,981,472	112,066		5,971,241				5,971,241
France	3,981,472	112,066		5,971,241				5,971,241
VARIOUS DONORS			34,329	139,191				139,191
Dr Dokali Megharief Charity Foundation			34,329	139,191				139,191
TOTAL CONTRIBUTIONS IN CASH FOR KIND	6,803,260	147,362	102,794	10,782,898	170,363			10,953,261
ICRC								
ICRC purchases	51,712,801	9,744,655	1,140,386	122,621,316	18,959,541	6,036,984	26,372,991	173,990,832
TOTAL ICRC	51,712,801	9,744,655	1,140,386	122,621,316	18,959,541	6,036,984	26,372,991	173,990,832
GRAND TOTAL	62,417,929	9,892,017	1,310,463	137,005,870	23,142,503	6,037,229	26,663,398	192,849,000

* Economic security includes food and essential household items (sometimes provided in kits), seed, agricultural and veterinary inputs and other micro-economic inputs.

RECEIPT OF ASSISTANCE ITEMS BY CONTEXT IN 2013 (in CHF)

Context	GIFTS IN KIND AND CASH FOR KIND				PURCHASES BY THE ICRC				TOTAL RECEIVED				
	Economic security *	Medical	Physical rehabilitation	Water and habitat	Economic security *	Medical	Physical rehabilitation	Water and habitat	Economic security *	Medical	Physical rehabilitation	Water and habitat	Total
AFRICA	7,308,665	800,577	245	249,108	55,708,664	6,782,269	1,223,979	7,524,515	63,017,329	7,582,846	1,224,224	7,773,623	79,598,022
Algeria					8,590	1,073			8,590	1,073			9,664
Angola					2,503				2,503				2,503
Benin					738				738				738
Burkina Faso					158,888	857		17,161	158,888	857		17,161	176,906
Burundi					165,434	14,661	952	34,164	165,434	14,661	952	34,164	215,211
Cabo Verde					1,500				1,500				1,500
Cameroon					1,757			4	1,757			4	1,761
Central African Republic	744,170				566,736	449,149	1,022	826,810	1,310,906	449,149	1,022	826,810	2,587,887
Chad					241,769	175,248	347	9,609	241,769	175,248	347	9,609	426,973
Comoros					1,215				1,215				1,215
Congo					1,635	735			1,635	735			2,369
Congo, Democratic Republic of the	1,962,639	1,657			6,230,684	1,050,214	142,975	1,373,387	8,193,323	1,051,871	142,975	1,373,387	10,761,556
Côte d'Ivoire					256,879	145,077		130,421	256,879	145,077		130,421	532,377
Djibouti					21,355	423		7,663	21,355	423		7,663	29,441
Equatorial Guinea					1,482				1,482				1,482
Eritrea					248,145	2,237		30,095	248,145	2,237		30,095	280,477
Ethiopia					1,332,851	58,901	571,034	574,685	1,332,851	58,901	571,034	574,685	2,537,471
Gabon					16,190	41,178			16,190	41,178			57,368
Gambia					117	13,917			117	13,917			14,034
Guinea					95,055	31,373		102,047	95,055	31,373		102,047	228,475
Guinea-Bissau					18,676	37,879	52,103	14,983	18,676	37,879	52,103	14,983	123,641
Kenya					14,416	23,331		144,785	14,416	23,331		144,785	182,532
Lesotho					754	406			754	406			1,160
Liberia					59,413	13,496		108,221	59,413	13,496		108,221	181,130
Libya					210,498	7,925	16,109	449,846	210,498	7,925	16,109	449,846	684,378
Madagascar					169,873	13,945	29	4,353	169,873	13,945	29	4,353	188,200
Malawi					7,584			34,917	7,584			34,917	42,501
Mali	2,671,364	7,860			19,811,598	507,537		359,091	22,482,962	515,397		359,091	23,357,450
Mauritania					51,910	111,480	51	59,320	51,910	111,480	51	59,320	222,761
Morocco					1,642				1,642				1,642
Niger	559,716	128			2,486,556	40,921	16,032	81,284	3,046,272	41,049	16,032	81,284	3,184,637
Nigeria					295,293	249,086	4,650	51,633	295,293	249,086	4,650	51,633	600,662
Rwanda					96,911	87,091	24,236	114,912	96,911	87,091	24,236	114,912	323,149
Senegal					68,268	14,425	381	195,040	68,268	14,425	381	195,040	278,115
Somalia	832,180	121,792	245	38,747	14,185,040	2,202,944		855,005	15,017,220	2,324,736	245	893,752	18,235,953
South Sudan	325,874	656,888		210,361	3,780,909	1,047,982	109,127	730,149	4,106,783	1,704,870	109,127	940,510	6,861,290
Sudan	203,122	1,838			4,428,672	211,503	282,944	892,409	4,631,794	213,341	282,944	892,409	6,020,489
Swaziland					247				247				247
Tanzania, United Republic of					111,188				111,188				111,188
Togo					8,295	981		97	8,295	981		97	9,373
Tunisia	9,600	7,520			51,236	17,246		235	60,836	24,766		235	85,837
Uganda					140,873	2,795		24,897	140,873	2,795		24,897	168,565
Western Sahara					1,936	2,078	1,962	19,816	1,936	2,078	1,962	19,816	25,792
Zimbabwe		2,894			353,351	204,176	23	277,477	353,351	207,070	23	277,477	837,920

* Economic security includes food and essential household items (sometimes provided in kits), seed, agricultural and veterinary inputs and other micro-economic inputs.

GIFTS IN KIND AND CASH FOR KIND					PURCHASES BY THE ICRC				TOTAL RECEIVED				
Context	Economic security *	Medical	Physical rehab- ilitation	Water and habitat	Economic security *	Medical	Physical rehab- ilitation	Water and habitat	Economic security *	Medical	Physical rehab- ilitation	Water and habitat	Total
ASIA AND THE PACIFIC	3,225,337	3,348,597		37,052	18,902,554	5,657,663	3,708,379	5,292,743	22,127,891	9,006,260	3,708,379	5,329,795	40,172,326
Afghanistan		43,138			3,924,516	4,223,461	795,063	1,655,937	3,924,516	4,266,599	795,063	1,655,937	10,642,115
Bangladesh					37,708	74,055	118,365	27,865	37,708	74,055	118,365	27,865	257,992
Bhutan					115	553	556	63	115	553	556	63	1,287
Cambodia					260,781	102,068	142,270	103,217	260,781	102,068	142,270	103,217	608,336
China					53,589		28,878		53,589		28,878		82,468
Fiji					69,567	1,420		461	69,567	1,420		461	71,447
India		1,881			177,683	46,732	117,292	10,625	177,683	48,613	117,292	10,625	354,212
Indonesia					18,747	2,937		8,683	18,747	2,937		8,683	30,367
Korea, Democratic People's Republic of					6,260	434,807	78,541	408,083	6,260	434,807	78,541	408,083	927,690
Lao People's Democratic Republic					3,523	11,461		11,158	3,523	11,461		11,158	26,142
Malaysia					6,437				6,437				6,437
Mongolia					728				728				728
Myanmar		1,200			486,375	190,940	310,130	396,442	486,375	192,140	310,130	396,442	1,385,086
Nepal					61,224	28,069	14,883	1,297	61,224	28,069	14,883	1,297	105,473
Pakistan					217,480	93,484	2,043,528	54,946	217,480	93,484	2,043,528	54,946	2,409,439
Papua New Guinea		6,087			49,118	26,473		37,967	49,118	32,560		37,967	119,644
Philippines	3,225,337	3,296,291		37,052	12,981,928	411,671	5,698	2,534,717	16,207,265	3,707,962	5,698	2,571,769	22,492,694
Sri Lanka					109,904	7,670	53,176	23,020	109,904	7,670	53,176	23,020	193,770
Thailand					126,063	1,863		18,264	126,063	1,863		18,264	146,190
Viet Nam					310,808				310,808				310,808

EUROPE AND THE AMERICAS	76,988			4,248	3,561,331	795,995	210,653	1,630,164	3,638,319	795,995	210,653	1,634,412	6,279,379
Armenia					174,514	2,943		26,870	174,514	2,943		26,870	204,326
Azerbaijan				4,248	220,667	15,099	1,520	66,754	220,667	15,099	1,520	71,002	308,288
Bolivia, Plurinational State of					17,253	4,509	6,754	5,673	17,253	4,509	6,754	5,673	34,189
Bosnia and Herzegovina					12,946			3,238	12,946			3,238	16,184
Brazil					44,987	2,003		6,889	44,987	2,003		6,889	53,879
Colombia					1,517,758	77,398	139,605	734,970	1,517,758	77,398	139,605	734,970	2,469,732
Costa Rica					58,086	9,715	704	7,675	58,086	9,715	704	7,675	76,179
Ecuador					7,136			32,193	7,136			32,193	39,330
El Salvador					14,484	1,844	133	28,441	14,484	1,844	133	28,441	44,902
Georgia					278,825	59,170	1,845	224,831	278,825	59,170	1,845	224,831	564,672
Greece					3,773				3,773				3,773
Guatemala					43,772	10,443	5,328	2,432	43,772	10,443	5,328	2,432	61,976
Haiti	74,995				153,727	61,602		32,088	228,722	61,602		32,088	322,411
Honduras					57,391	1,941		54,288	57,391	1,941		54,288	113,620
Kazakhstan	885					6,048			885	6,048			6,933
Kosovo**					22,307				22,307				22,307
Kyrgyzstan					163,698	292,323	9	165,824	163,698	292,323	9	165,824	621,854
Mexico					191,381	58,197	54,755	75,122	191,381	58,197	54,755	75,122	379,455
Panama					10,443	7,585		7,274	10,443	7,585		7,274	25,302
Peru					50,310	104		71,670	50,310	104		71,670	122,084
Russian Federation					358,404	90,084		82,524	358,404	90,084		82,524	531,012
Serbia					24,391				24,391				24,391
Tajikistan	259				124,620	83,735		1,408	124,879	83,735		1,408	210,022
Turkmenistan	138								138				138
United States of America					3,491				3,491				3,491
Uzbekistan	711				6,968	9,059			7,679	9,059			16,738
Venezuela, Bolivarian Republic of						2,193				2,193			2,193

* Economic security includes food and essential household items (sometimes provided in kits), seed, agricultural and veterinary inputs and other micro-economic inputs.

** UN Security Council Resolution 1244

MIDDLE EAST	3,773,565	33,788			33,790,113	5,427,509	893,972	11,925,569	37,563,678	5,461,297	893,972	11,925,569	55,844,516
Egypt					14,816	33,547		18,852	14,816	33,547		18,852	67,215
Iran, Islamic Republic of					177,845				177,845				177,845
Iraq					1,644,652	115,200	221,800	30,253	1,644,652	115,200	221,800	30,253	2,011,905
Israel and the occupied territories		32,700			677,530	1,753,485	87,937	401,832	677,530	1,786,185	87,937	401,832	2,953,484
Jordan	1,056,201				8,380	93,554		223,383	1,064,581	93,554		223,383	1,381,518
Kuwait					3,212				3,212				3,212
Lebanon	288,670				404,941	260,034	58,213	350,509	693,611	260,034	58,213	350,509	1,362,367
Syrian Arab Republic	2,428,694				29,282,480	2,666,026	168,806	9,274,127	31,711,174	2,666,026	168,806	9,274,127	43,820,133
Yemen		1,088			1,576,257	505,663	357,216	1,626,613	1,576,257	506,751	357,216	1,626,613	4,066,837

REGIONAL STOCKS					10,658,652	296,105			10,658,652	296,105			10,954,757
Field neutral stocks					10,658,652	296,105			10,658,652	296,105			10,954,757

GRAND TOTAL	14,384,555	4,182,962	245	290,408	122,621,315	18,959,541	6,036,983	26,372,991	137,005,870	23,142,503	6,037,228	26,663,399	192,849,000
-------------	------------	-----------	-----	---------	-------------	------------	-----------	------------	-------------	------------	-----------	------------	-------------

* Economic security includes food and essential household items (sometimes provided in kits), seed, agricultural and veterinary inputs and other micro-economic inputs.

DELIVERY OF ASSISTANCE ITEMS IN 2013 (in CHF)

Context	Economic security*		Medical	Physical rehabilitation	Water and habitat	Total
	(CHF)	(Kg)	(CHF)	(CHF)	(CHF)	(CHF)
AFRICA	68,541,136	64,922,892	5,943,657	1,048,915	6,993,061	82,526,768
Algeria	8,590	-	1,073			9,664
Angola	2,503	-				2,503
Benin	738	-				738
Burkina Faso	186,418	135,929	857		18,914	206,189
Burundi	161,725	30,992	9,678		37,026	208,429
Cabo Verde	1,500	-				1,500
Cameroon	1,757	-			4	1,761
Central African Republic	1,662,209	1,556,468	237,076	477	628,367	2,528,129
Chad	354,873	57,740	219,228	347	24,115	598,564
Comoros	1,215	-				1,215
Congo	1,635	-	735			2,369
Congo, Democratic Republic of the	8,315,380	3,599,173	979,090	149,626	1,632,839	11,076,935
Côte d'Ivoire	361,208	278,402	118,371		170,534	650,113
Djibouti	21,355	-	423		7,663	29,441
Equatorial Guinea	1,482	-				1,482
Eritrea	223,138	17,542	2,237		67,750	293,125
Ethiopia	989,645	154,769	140,875	452,990	641,673	2,225,182
Gabon	16,190	-	41,178			57,369
Gambia	117	-	13,917			14,035
Guinea	129,908	30,602	70,025		43,560	243,493
Guinea-Bissau	18,676	6	32,287	50,811	15,543	117,316
Kenya	14,416	4,221	20,336		143,797	178,550
Lesotho	754	-	406			1,160
Liberia	126,594	29,424	13,167		116,864	256,626
Libya	693,860	469,144	72,886	16,109	454,419	1,237,273
Madagascar	195,554	34,628	9,206	29	4,252	209,040
Malawi	7,584	-			34,917	42,501
Mali	24,097,632	32,846,273	286,240		250,480	24,634,352
Mauritania	38,266	4,081	98,361	51	52,543	189,221
Morocco	1,642	-				1,642
Niger	2,808,308	4,166,837	74,497	16,032	89,300	2,988,137
Nigeria	615,976	327,230	135,806	2,905	27,780	782,468
Rwanda	94,936	42,731	62,085	14,690	96,545	268,256
Senegal	121,201	36,272	23,230	381	215,228	360,040
Somalia	16,433,619	11,549,109	2,282,382		755,731	19,471,732
South Sudan	3,324,467	2,427,156	590,485	106,905	494,046	4,515,903
Sudan	6,830,270	6,546,250	199,902	235,298	595,973	7,861,443
Swaziland	247	-				247
Tanzania, United Republic of	111,188	-				111,188
Togo	8,295	-	981		97	9,373
Tunisia	43,187	4,320	24,766		235	68,188
Uganda	139,650	35,977	2,795		38,705	181,149
Western Sahara	1,936	2	2,078	1,962	19,816	25,792

Zimbabwe	371,291	537,614	176,996	301	314,345	862,933
Context	Economic security *		Medical	Physical rehabilitation	Water and habitat	Total
	(CHF)	(Kg)	(CHF)	(CHF)	(CHF)	(CHF)
ASIA AND THE PACIFIC	20,839,163	12,897,503	9,307,342	3,467,371	5,917,423	39,531,299
Afghanistan	3,796,900	2,262,237	4,522,432	1,309,104	2,023,343	11,651,778
Bangladesh	37,708	-	34,674	118,365	28,433	219,180
Bhutan	115	-	553	556	63	1,287
Cambodia	272,873	24,694	97,608	142,270	103,217	615,967
China	53,589	-		28,878		82,468
Fiji	69,567	17,470	1,420		461	71,447
India	201,969	35,438	135,896	86,462	28,101	452,428
Indonesia	18,747	-	2,937		8,683	30,367
Korea, Democratic People's Republic of	6,260	27	433,782	38,085	407,593	885,721
Lao People's Democratic Republic	3,523	-	11,461		11,158	26,142
Malaysia	6,437	-				6,437
Mongolia	728	-				728
Myanmar	322,634	47,954	153,762	315,019	368,135	1,159,550
Nepal	154,195	24,459	42,719	12,329	6,332	215,575
Pakistan	704,263	159,438	179,336	1,357,429	120,073	2,361,100
Papua New Guinea	69,349	11,311	32,560		37,967	139,876
Philippines	14,578,777	10,304,190	3,651,366	5,698	2,732,581	20,968,422
Sri Lanka	78,827	1,342	5,121	53,176	23,020	160,145
Thailand	151,892	8,943	1,716		18,264	171,872
Viet Nam	310,808	-				310,808
EUROPE AND THE AMERICAS	3,802,807	530,269	987,904	207,014	1,654,375	6,652,100
Armenia	172,267	34,662	866		25,928	199,060
Azerbaijan	219,545	4,016	10,880	1,520	71,137	303,081
Bolivia, Plurinational State of	17,253	-	4,509	6,754	5,673	34,189
Bosnia and Herzegovina	12,946	-			3,238	16,184
Brazil	44,987	-	2,003		6,889	53,879
Colombia	1,536,160	359,772	73,612	135,967	732,853	2,478,592
Costa Rica	58,086	-	9,715	704	7,675	76,179
Ecuador	7,136	-			32,193	39,330
El Salvador	14,484	-	1,844	133	28,441	44,902
Georgia	268,497	59,968	42,708	1,845	243,980	557,031
Greece	3,773	-				3,773
Guatemala	43,772	-	10,443	5,328	2,432	61,976
Haiti	219,829	22,477	192,570		47,834	460,233
Honduras	57,391	-	1,941		54,288	113,620
Kazakhstan	-	-	6,048			6,048
Kosovo**	22,307	-				22,307
Kyrgyzstan	358,933	42,068	387,115	9	143,900	889,957
Mexico	191,381	2	58,197	54,755	60,721	365,055
Panama	10,443	-	7,585		7,274	25,302
Peru	47,377	-	104		79,657	127,138
Russian Federation	336,769	4,821	80,968		98,853	516,590
Serbia	24,391	-				24,391
Tajikistan	124,620	2,483	85,545		1,408	211,573
United States of America	3,491	-				3,491
Uzbekistan	6,968	-	9,059			16,027
Venezuela, Bolivarian Republic of	-	-	2,193			2,193
MIDDLE EAST	40,799,361	23,587,846	3,934,631	1,187,431	10,521,950	56,443,373
Egypt	15,980	27	30,146		1,976	48,103
Iran, Islamic Republic of	177,845	-				177,845
Iraq	2,000,384	1,157,370	165,799	686,231	68,811	2,921,226
Israel and the occupied territories	663,243	135,058	1,880,724	87,937	397,705	3,029,608
Jordan	2,027,735	1,193,216	34,314		190,254	2,252,304
Kuwait	3,212	-				3,212
Lebanon	803,228	313,692	311,677	58,213	351,074	1,524,191
Syrian Arab Republic	33,444,312	19,908,491	1,030,126	1,815	7,929,296	42,405,549
Yemen	1,663,421	879,992	481,844	353,236	1,582,834	4,081,334
TOTAL	133,982,466	101,938,510	20,173,533	5,910,732	25,086,809	185,153,540

* Economic security includes food and essential household items (sometimes provided in kits), seed, agricultural and veterinary inputs and other micro-economic inputs.

** UN Security Council Resolution 1244

FUNDS AND FOUNDATIONS

Foundation for the International Committee of the Red Cross	589
Augusta Fund	590
Clare Benedict Fund	591
Florence Nightingale Medal Fund	592
Jean Pictet Fund	593
Maurice de Madre French Fund	594
Omar El Mukhtar Fund	595
Paul Reuter Fund	596
ICRC Special Fund for the Disabled	597

FOUNDATION FOR THE INTERNATIONAL COMMITTEE OF THE RED CROSS (in CHF)

BALANCE SHEET AS AT 31 DECEMBER	2013	2012
ASSETS		
Current Assets		
Cash and cash equivalents	383,816	1,294,797
Securities	23,353,457	21,775,408
Accounts receivable and accrued interest	195,186	211,127
International Committee of the Red Cross, current account	368,274	-
Total Assets	24,300,733	23,281,332
LIABILITIES AND RESERVES		
Current liabilities		
International Committee of the Red Cross, current account	-	17,614
Total Liabilities	-	17,614
Reserves		
RESTRICTED RESERVES		
Inalienable capital	1,000,000	886,000
Total Restricted Reserves	1,000,000	886,000
UNRESTRICTED RESERVES		
<i>Reserves designated by the Board</i>		
– Balance brought forward	19,730,764	19,274,473
– Allocation to inalienable capital	-114,000	-
– Allocation to reserves designated by the Board	1,566,421	456,291
<i>Financial risk reserves</i>		
– Balance brought forward	2,269,541	1,626,749
– Increase/decrease of unrealized gains during the year	-151,993	642,792
<i>General reserves</i>		
– Balance brought forward	377,413	343,069
– Attribution to the International Committee of the Red Cross	-377,413	-343,069
– Allocation to general reserves	-	377,413
Total Unrestricted Reserves	23,300,733	22,377,718
Total Reserves	24,300,733	23,263,718
Total Liabilities and Reserves	24,300,733	23,281,332
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED	2013	2012
Income		
Contributions	1,000,000	250,000
Income from securities	491,973	458,747
Realized gains on securities	829,699	236,502
Total Income	2,321,672	945,249
Expenditure		
Financial assistance	-622,586	-
External auditors' fees	-9,140	-11,556
Fundraising charges	-	-490
Mission expenses	-	-6,151
Realized losses on securities	-61,054	-30,212
Bank charges	-52,647	-63,011
Foreign exchange losses, net	-9,824	-44
Expenses arising from other periods	-	-81
Total Expenditure	-755,251	-111,545
Result for the year before transfers from/(to) reserves	1,566,421	833,704
Allocation to unrestricted reserves		
Reserves designated by the Board	-1,566,421	-456,291
General reserves	-	-377,413
Result for the year after transfer from/to reserves	-	-

Note 1 – Establishment

Created on 1 May 1931; statutes and objectives revised on 25 October 2012.

Note 2 – Purpose

The Foundation strives to secure long-term support for the ICRC by establishing a substantial endowment fund income, most of which will be freely available to the organization.

Note 3 – Administration

The Foundation Board is made up of representatives of business and political circles and the ICRC:

- ▶ 1 representative of the Swiss Confederation
- ▶ between 2 and 6 members appointed by the ICRC.

AUGUSTA FUND (in CHF)

BALANCE SHEET AS AT 31 DECEMBER	2013	2012
ASSETS		
Current Assets		
Share of the overall capital of the special funds	137,467	135,490
Total Current Assets	137,467	135,490
LIABILITIES AND RESERVES		
Current liabilities		
International Committee of the Red Cross, current account	3,090	3,170
Total Current Liabilities	3,090	3,170
Reserves		
RESTRICTED RESERVES		
Inalienable capital	100,000	100,000
Total Restricted Reserves	100,000	100,000
UNRESTRICTED RESERVES		
<i>General reserves</i>		
– Balance brought forward	8,809	9,032
– Result of the year	-906	-223
<i>Share of the overall provision for portfolio unrealized gains</i>		
– Balance brought forward	23,511	18,107
– Increase of unrealized gains during the year	2,963	5,404
Total Unrestricted Reserves	34,377	32,320
Total Reserves	134,377	132,320
Total Liabilities and Reserves	137,467	135,490
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED	2013	2012
Income		
Share of net revenue from the overall capital of the special funds	2,184	2,947
Total Income	2,184	2,947
Expenditure		
External auditors' fees	-3,090	-3,170
Total Expenditure	-3,090	-3,170
Result for the year before attribution to the Florence Nightingale Medal Fund and transfers from/to reserves	-906	-223
Attribution to Florence Nightingale Medal fund	-	-
Use of unrestricted reserves	906	223
Result for the year after attribution to the Florence Nightingale Medal Fund and transfers from/to reserves	-	-

Note 1 – Establishment

In 1890, at the initiative of the ICRC, to commemorate the services rendered to the Red Cross by the German Empress Augusta, wife of Wilhelm I.

Note 2 – Purpose

Modified on several occasions. At the 21st International Conference of the Red Cross, held in Istanbul in 1969, it was decided that, pending further modification, receipts from the Augusta Fund would be allocated to the Florence Nightingale Medal Fund. This decision was confirmed at the 22nd Conference, held in Tehran in 1973.

Note 3 – Administration

In view of the aforementioned decision, the same as for the Florence Nightingale Medal Fund.

Note 4 – Assets

In order to optimize returns, risk management and bank charges, the assets of the fund are managed within two portfolios held jointly by the seven ICRC-related funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.

Note 5 – External auditors' fees

The fees are charged to the statement of income and expenditure as the external auditors invoice them to the funds. The fees for the limited review carried out on the 2012 financial statements have been invoiced and accounted for only in 2013. The lower fees for the agreed upon procedures carried on the 2013 financial statements will be invoiced and accounted for in 2014 income statement.

CLARE BENEDICT FUND (in CHF)

BALANCE SHEET AS AT 31 DECEMBER	2013	2012
ASSETS		
Current Assets		
Share of the overall capital of the special funds	2,048,835	2,009,756
Total Current Assets	2,048,835	2,009,756
LIABILITIES AND RESERVES		
Current liabilities		
International Committee of the Red Cross, current account	3,090	3,170
Total Current Liabilities	3,090	3,170
Reserves		
RESTRICTED RESERVES		
Capital	1,632,629	1,632,629
Total Restricted Reserves	1,632,629	1,632,629
UNRESTRICTED RESERVES		
<i>General reserves</i>		
– Balance brought forward	25,212	-9,252
– Attribution to the International Committee of the Red Cross	-34,464	-
– Result for the year	27,786	34,464
<i>Share of the overall provision for portfolio unrealized gains</i>		
– Balance brought forward	348,745	262,508
– Increase of unrealized gains during the year	45,837	86,237
Total Unrestricted Reserves	413,116	373,957
Total Reserves	2,045,745	2,006,586
Total Liabilities and Reserves	2,048,835	2,009,756
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED	2013	2012
Income		
Share of net revenue from the overall capital of the special funds	30,876	37,634
Total Income	30,876	37,634
Expenditure		
External auditors' fees	-3,090	-3,170
Total Expenditure	-3,090	-3,170
Result for the year before transfers from/to reserves	27,786	34,464
Allocation to general reserves	-27,786	-34,464
Result for the year after transfers from/to reserves	-	-

Note 1 – Establishment

Created on February 1968.

Note 2 – Purpose

The Fund's income is attributed to assistance activities for the victims of armed conflicts, in accordance with Miss Benedict's wishes.

Note 3 – Administration

A commission composed of 3 people appointed by the ICRC.

Note 4 – Assets

In order to optimize returns, risk management and bank charges, the assets of the fund are managed within two portfolios held jointly by the seven ICRC-related funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.

Note 5 - External auditors' fees

The fees are charged to the statement of income and expenditure as the external auditors invoice them to the funds. The fees for the limited review carried out on the 2012 financial statements have been invoiced and accounted for only in 2013. The lower fees for the agreed upon procedures carried on the 2013 financial statements will be invoiced and accounted for in 2014 income statement.

FLORENCE NIGHTINGALE MEDAL FUND (in CHF)

BALANCE SHEET AS AT 31 DECEMBER	2013	2012
ASSETS		
Current Assets		
Share of the overall capital of the special funds	473,414	458,858
Stock of medals	43,941	51,903
Total Current Assets	517,355	510,761
LIABILITIES AND RESERVES		
Current Liabilities		
International Committee of the Red Cross, current account	3,950	3,170
Total Current Liabilities	3,950	3,170
Unrestricted Reserves		
<i>Capital</i>	75,000	75,000
<i>General reserves</i>		
– Balance brought forward	352,967	347,031
– Result for the year	-5,736	5,936
<i>Share of the overall provision for portfolio unrealized gains</i>		
– Balance brought forward	79,624	60,448
– Increase of unrealized gains during the year	11,550	19,176
Total Unrestricted Reserves	513,405	507,591
Total Liabilities and Reserves	517,355	510,761
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED	2013	2012
Income		
Share of net revenue from the overall capital of the special funds	6,176	9,106
Total Income	6,176	9,106
Expenditure		
General and office supplies	-8,516	-
External auditors' fees	-3,090	-3,170
Other expenses	-306	-
Total Expenditure	-11,912	-3,170
Result for the year before transfers from/to reserves	-5,736	5,936
Use of / (Allocation to) general reserves	5,736	-5,936
Result for the year after transfers from/to reserves	-	-

Note 1 – Establishment

In accordance with the recommendations of the Eighth International Conference of the Red Cross, held in London in 1907, and with the decision of the Ninth Conference, held in Washington in 1912, a fund was established by contributions from National Red Cross Societies. The regulations were revised by the Eighteenth International Conference of the Red Cross, held in Toronto in 1952, and by the Council of Delegates, held in Budapest in 1991.

Note 2 – Purpose

The Fund's income is used to distribute a medal, called the "Florence Nightingale Medal", to honour the life and work of Florence Nightingale. The medal may be awarded to Red Cross and Red Crescent nurses and voluntary aides for having distinguished themselves by their service to sick and wounded people in time of peace or war. The medal is awarded every two years by the ICRC on the basis of proposals made to it by the National Societies. Only 50 medals may be distributed at any one time.

Note 3 – Administration

A commission composed of 5 ICRC representatives, including 4 Committee members.

Note 4 – Assets

In order to optimize returns, risk management and bank charges, the assets of the fund are managed within two portfolios held jointly by the seven ICRC-related funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.

Note 5 – External auditors' fees

The fees are charged to the statement of income and expenditure as the external auditors invoice them to the funds. The fees for the limited review carried out on the 2012 financial statements have been invoiced and accounted for only in 2013. The lower fees for the agreed upon procedures carried on the 2013 financial statements will be invoiced and accounted for in 2014 income statement.

JEAN PICTET FUND (in CHF)

BALANCE SHEET AS AT 31 DECEMBER	2013	2012
ASSETS		
Current Assets		
Share of the overall capital of the special funds	652,606	631,341
Total Current Assets	652,606	631,341
LIABILITIES AND RESERVES		
Current liabilities		
International Committee of the Red Cross, current account	23,090	3,170
Total Current Liabilities	23,090	3,170
Reserves		
RESTRICTED RESERVES		
Inalienable capital	500,000	500,000
Total Restricted Reserves	500,000	500,000
UNRESTRICTED RESERVES		
<i>Reserves designated by the Board</i>		
– Balance brought forward	10,099	10,099
– Transfer to general reserves during the year	-10,099	-
<i>General reserves</i>		
– Balance brought forward	8,518	-1,154
– Transfer from reserves designated by the Board during the year	10,099	-
– Result for the year	-14,785	9,672
<i>Share of the overall reserve for portfolio unrealized gains</i>		
– Balance brought forward	109,554	83,484
– Increase of unrealized gains during the year	16,130	26,070
Total Unrestricted Reserves	129,516	128,171
Total Reserves	629,516	628,171
Total Liabilities and Reserves	652,606	631,341

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED	2013	2012
Income		
Share of net revenue from the overall capital of the special funds	8,305	12,842
Total Income	8,305	12,842
Expenditure		
Financial assistance	-20,000	-
External auditors' fees	-3,090	-3,170
Total Expenditure	-23,090	-3,170
Result for the year before transfers from/(to) reserves	-14,785	9,672
Attribution to the Jean Pictet Competition decided by the Board	-	-
Use of / (Allocation to) general reserves	14,785	-9,672
Result for the year after transfer from/to reserves	-	-

Note 1 – Establishment

The fund was set up under the auspices of the Henry Dunant Institute on 2 July 1985 and continued by the Swiss Red Cross, the International Federation and the ICRC, in accordance with the fund's regulations updated on 21 September 2010.

Note 2 – Purpose

The fund's purpose is to use the income to encourage and promote knowledge and dissemination of international humanitarian law, giving priority to co-financing the organization of the "Jean Pictet competition on IHL".

Note 3 – Administration

The fund is administered by a Board composed of Swiss Red Cross, International Federation and ICRC representatives, with an ICRC representative designated as administrator.

Note 4 – Assets

In order to optimize returns, risk management and bank charges, the assets of the fund are managed within two portfolios held jointly by the seven ICRC-related funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.

Note 5 – External auditors' fees

The fees are charged to the statement of income and expenditure as the external auditors invoice them to the funds. The fees for the limited review carried out on the 2012 financial statements have been invoiced and accounted for only in 2013. The lower fees for the agreed upon procedures carried on the 2013 financial statements will be invoiced and accounted for in 2014 income statement.

MAURICE DE MADRE FRENCH FUND (in CHF)

BALANCE SHEET AS AT 31 DECEMBER	2013	2012
ASSETS		
Current Assets		
Share of the overall capital of the special funds	4,738,465	4,561,045
International Committee of the Red Cross, current account	-	6,015
Total Current Assets	4,738,465	4,567,060
LIABILITIES AND RESERVES		
Current liabilities		
International Committee of the Red Cross, current account	94,528	-
Allocations to be paid	172,020	151,839
Total Current Liabilities	266,548	151,839
Reserves		
RESTRICTED RESERVES		
<i>Donors' restricted contributions</i>		
– Balance brought forward	31,859	1,878
– Use during the year	-31,859	-1,878
– Allocation during the year	3,000	31,859
Total Restricted Reserves	3,000	31,859
UNRESTRICTED RESERVES		
<i>Capital</i>		
– Balance brought forward	3,591,901	3,550,698
– Result for the year after transfers from/to reserves	-35,558	41,203
<i>Share of the overall provision for portfolio unrealized gains</i>		
– Balance brought forward	791,461	608,353
– Increase of unrealized gains during the year	121,113	183,108
Total Unrestricted Reserves	4,468,917	4,383,362
Total Reserves	4,471,917	4,415,221
Total Liabilities and Reserves	4,738,465	4,567,060
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER	2013	2012
Income		
Contributions	33,250	33,533
Share of net revenue from the overall capital of the special funds	56,306	98,013
Total Income	89,556	131,546
Expenditure		
<i>Allocations</i>		
- Allocations paid during the year	-129,907	-23,384
- Allocations to be paid	-20,181	-32,843
External auditors' fees	-3,090	-3,170
Other expenses	-796	-965
Total Expenditure	-153,974	-60,362
Result for the year before transfers from/to reserves	-64,418	71,184
Use of Restricted Reserves	31,859	1,878
Allocation to Restricted Reserves	-3,000	-31,859
Use of / (Allocation to) Unrestricted Reserves	35,558	-41,203
Result for the year after transfers from/to reserves	-	-

Note 1 – Establishment

The Fund was set up in accordance with Count Maurice de Madre's will and the ICRC Assembly's decision of 19 December 1974.

Note 2 – Purpose

To assist temporary or permanent staff, such as first-aid workers, delegates and nurses, of international or national Red Cross or Red Crescent institutions who, in the course of their work or during war operations or natural disasters, have suffered injury and thereby find themselves in straitened circumstances or in reduced health. In the event that the persons specified above should lose their lives in the course of the said humanitarian activities, payments may be made to their families.

Note 3 – Administration

A Board composed of 5 people appointed by the ICRC, currently:

- ▶ 2 ICRC members or staff
- ▶ 1 representative of the International Federation of Red Cross and Red Crescent Societies
- ▶ 1 representative of the de Madre family
- ▶ 1 member from outside the Movement.

Note 4 – Annual meeting

The Fund's Board held its official annual meeting on 3 May 2013; its secretariat handled 84 files on Movement staff.

Note 5 – Assets

In order to optimize returns, risk management and bank charges, the assets of the fund are managed within two portfolios held jointly by the seven ICRC-related funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.

Note 6 – External auditors' fees

The fees are charged to the statement of income and expenditure as the external auditors invoice them to the funds. The fees for the limited review carried out on the 2012 financial statements have been invoiced and accounted for only in 2013. The lower fees for the agreed upon procedures carried on the 2013 financial statements will be invoiced and accounted for in 2014 income statement.

OMAR EL MUKHTAR FUND (in CHF)

BALANCE SHEET AS AT 31 DECEMBER	2013	2012
ASSETS		
Current Assets		
Share of the overall capital of the special funds	952,259	934,335
Total Current Assets	952,259	934,335
LIABILITIES AND RESERVES		
Current Liabilities		
International Committee of the Red Cross, current account	3,090	3,170
Total Current Liabilities	3,090	3,170
Reserves		
RESTRICTED RESERVES		
Capital	760,500	760,500
Total Restricted Reserves	760,500	760,500
UNRESTRICTED RESERVES		
<i>General reserves</i>		
– Balance brought forward	8,533	-6,028
– Attribution to the International Committee of the Red Cross	-14,561	-
– Result for the year	11,302	14,561
<i>Share of the overall reserve for portfolio unrealized gains</i>		
– Balance brought forward	162,132	122,275
– Increase of unrealized gains during the year	21,263	39,857
Total Unrestricted Reserves	188,669	170,665
Total Reserves	949,169	931,165
Total Liabilities and Reserves	952,259	934,335
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED	2013	2012
Income		
Share of net revenue from the overall capital of the special funds	14,392	17,731
Total Income	14,392	17,731
Expenditure		
External auditors' fees	-3,090	-3,170
Total Expenditure	-3,090	-3,170
Result for the year before transfers from/to reserves	11,302	14,561
Allocation to unrestricted reserves	-11,302	-14,561
Result for the year after attribution to the ICRC and transfers from/to reserves	-	-

Note 1 – Establishment

Pursuant to decision No. 5 of the Executive Board of 20 November 1980, adopted by the Committee in December 1980.

Note 2 – Purpose

A fund in dollars, made up of one or more donations by the authorities of Libya, the income of which is to be used to finance the ICRC's general assistance.

Note 3 – Administration

A Board composed of 3 ICRC representatives.

Note 4 – Assets

In order to optimize returns, risk management and bank charges, the assets of the fund are managed within two portfolios held jointly by the seven ICRC-related funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.

Note 5 - External auditors' fees

The fees are charged to the statement of income and expenditure as the external auditors invoice them to the funds. The fees for the limited review carried out on the 2012 financial statements have been invoiced and accounted for only in 2013. The lower fees for the agreed upon procedures carried on the 2013 financial statements will be invoiced and accounted for in 2014 income statement.

PAUL REUTER FUND (in CHF)

BALANCE SHEET AS AT 31 DECEMBER	2013	2012
ASSETS		
Current Assets		
Share of the overall capital of the special funds	600,013	600,717
Total Current Assets	600,013	600,717
LIABILITIES AND RESERVES		
Current Liabilities		
International Committee of the Red Cross, current account	12,301	23,170
Total Current Liabilities	12,301	23,170
UNRESTRICTED RESERVES DESIGNATED BY THE ASSEMBLY OF THE ICRC		
<i>Initial capital</i>	200,000	200,000
<i>General reserves</i>		
– Balance brought forward	273,307	283,531
– Result for the year	-1,151	-10,224
<i>Share of the overall reserve for portfolio unrealized gains</i>		
– Balance brought forward	104,240	80,161
– Increase of unrealized gains during the year	11,316	24,079
Total Unrestricted Reserves	587,712	577,547
Total Liabilities and Reserves	600,013	600,717
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED	2013	2012
Income		
Share of net revenue from the overall capital of the special funds	11,150	12,946
Total Income	11,150	12,946
Expenditure		
Allocation to the Jean-Pictet Competition and Grands Lacs IHL Competition	-5,000	-20,000
External auditors' fees	-3,090	-3,170
Mission expenses	-1,164	-
Other expenses	-3,047	-
Total Expenditure	-12,301	-23,170
Result for the year before transfers from/to reserves	-1,151	-10,224
Use of restricted reserves	1,151	10,224
Result for the year after transfers from/to reserves	-	-

Note 1 – Establishment

Pursuant to decision No. 1 of the Executive Board of 6 January 1983.

Note 2 – Purpose

The fund's initial capital of CHF 200,000 donated by Prof. Paul Reuter (his Balzan prize) may be augmented by gifts or bequests. The fund's purpose is to use the income to encourage and promote knowledge and dissemination of international humanitarian law. To that end, the fund awards a prize every two years to reward work, to assist in the implementation of a project or to make a publication possible.

Note 3 – Administration

- ▶ a committee composed of 1 member of the ICRC, who is its chairman, and 2 ICRC staff members, appointed by the Directorate
- ▶ 2 people from outside the ICRC who, with the Committee members, make up the Paul Reuter prize jury.

Note 4 – Assets

In order to optimize returns, risk management and bank charges, the assets of the fund are managed within two portfolios held jointly by the seven ICRC-related funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.

Note 5 – External auditors' fees

The fees are charged to the statement of income and expenditure as the external auditors invoice them to the funds. The fees for the limited review carried out on the 2012 financial statements have been invoiced and accounted for only in 2013. The lower fees for the agreed upon procedures carried on the 2013 financial statements will be invoiced and accounted for in 2014 income statement.

ICRC SPECIAL FUND FOR THE DISABLED (in CHF)

BALANCE SHEET AS AT 31 DECEMBER		2013	2012
ASSETS			
Current Assets			
Cash and cash equivalents		188,503	364,379
Securities		4,704,998	5,017,170
Accounts receivable		2,903,707	2,605,929
Non-current Assets			
Long-term receivable		1,335,160	3,721,026
Total Assets		9,132,368	11,708,504
LIABILITIES AND RESERVES			
Current Liabilities			
International Committee of the Red Cross, current account		1,756,072	1,709,646
Accounts payable		2,827	2,800
Current deferred income		2,725,060	2,307,869
Non-current Liabilities			
Non-current deferred income		1,335,160	3,950,101
Total Liabilities		5,819,119	7,970,416
RESTRICTED RESERVES			
<i>Donors' restricted contributions</i>			
– Balance brought forward	643,641	1,777,047	
– Use for Ethiopia & Tanzania projects	-8,292	-300,000	
– Use for Haiti project	-537,008	-1,152,243	
– Use for Lao People's Democratic Republic (PDR) project	-4,055	-	
– Use for Nicaragua project	-	-174,804	
– Use for Viet Nam project	-94,286	-150,000	
Subtotal	-	-	
– Allocation for Ethiopia & Tanzania projects	42,688	8,292	
– Allocation for Geneva project	78,023	-	
– Allocation for Haiti project	51,205	537,008	
– Allocation for Lao PDR project	31	4,055	
– Allocation for Viet Nam project	200,000	94,286	
– Use for Nicaragua project	-300,000	71,947	643,641
Total Restricted Reserves		71,947	643,641
UNRESTRICTED RESERVES DESIGNATED BY THE BOARD			
<i>Initial capital</i>		1,000,000	1,000,000
<i>Provision for portfolio unrealized gains</i>			
– Balance brought forward	567,470	369,291	
– Increase of unrealized gains during the year	60,982	198,179	567,470
<i>General reserves</i>			
– Balance brought forward	1,526,977	1,430,608	
– Result for the year after transfers from/to restricted reserves	85,873	96,369	1,526,977
Total Unrestricted Reserves		3,241,302	3,094,447
Total Reserves		3,313,249	3,738,088
Total Liabilities and Reserves		9,132,368	11,708,504

ICRC SPECIAL FUND FOR THE DISABLED (CONT.) (in CHF)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED											
	2013										2012
	Ethiopia & Tanzania projects	Geneva project	Haiti project	India project	Lao PDR project	Nicaragua project	Tajikistan Project	Viet Nam project	General	Total 2013	Total 2012
Operating Activities											
Contributions Received in Cash											
<i>Governments</i>											
– Australia		85,710		100,000		317,525		539,175		1,042,410	960,000
– Liechtenstein	50,000									50,000	50,000
– Monaco	24,522									24,522	24,022
– Norway	487,324	43,175		71,136		196,440	107,613	228,210		1,133,898	1,063,165
– P. Leahy War Victims Fund/USAID	911,600						227,900			1,139,500	939,700
– Switzerland	100,000					100,000		100,000		300,000	300,000
<i>National Societies</i>											
– Austria										-	6,026
– Canada										-	280,800
– Iran, Islamic Republic of	18,838									18,838	22,836
– Monaco						6,154				6,154	6,009
– New Zealand					150,000					150,000	150,000
– Norway			90,000							90,000	160,897
– Switzerland	350,000									350,000	450,000
<i>Foundations Private sources</i>											
– A.Verhoeff - Kooyman										-	5,485
– Benchmark Telecom B.V.B.A.	12,006									12,006	-
– CR Machinery	9,225									9,225	-
– OPEC Fund for International Development	290,820									290,820	-
– V. Lyapchuk bday						28,474				28,474	-
– Various donors						3,600	3,000			6,600	5,882
Total Contributions	2,254,335	128,885	90,000	171,136	150,000	652,193	338,513	867,385	-	4,652,447	4,424,822
Operating Expenditure											
Cash expenditure	-2,219,939	-50,862	-575,803	-171,136	-154,024	-952,193	-338,513	-761,671	-	-5,224,141	-5,558,228
Total Operating Expenditure	-2,219,939	-50,862	-575,803	-171,136	-154,024	-952,193	-338,513	-761,671	-	-5,224,141	-5,558,228
Net Result of Operating Activities	34,396	78,023	-485,803	-	-4,024	-300,000	-	105,714	-	-571,694	-1,133,406
Non-operating Activities											
Financial Income											
Securities income									79,518	79,518	92,917
Realized gains on securities, net									68,386	68,386	30,672
Bank charges									-18,111	-18,111	-15,781
Non-refundable withholding taxes									-138	-138	-
Total Financial Income, net									129,655	129,655	107,808
Foreign Exchange results											
Realized exchange gains/(losses), net									-30,472	-30,472	12,444
Unrealized Exchange (losses), net									-5,590	-5,590	-5,849
Total Foreign Exchange results, net									-36,062	-36,062	6,595

ICRC SPECIAL FUND FOR THE DISABLED (CONT.) (in CHF)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER											
	2013										2012
	Ethiopia project	Geneva project	Haiti project	India project	Lao PDR project	Nicaragua project	Tajikistan Project	Viet Nam project	General	Total 2013	Total 2012
Non-operating expenditure											
External auditors' fees									-7,720	-7,720	-6,710
Fundraising charges									-	-	-11,324
Total Non-operating expenditure									-7,720	-7,720	-18,034
Net Result of Non-operating Activities									85,873	85,873	96,369
Result for the year before transfers from/to reserves	34,396	78,023	-485,803	-	-4,024	-300,000	-	105,714	85,873	-485,821	-1,037,037
Allocation to Unrestricted Reserves											
General reserves	-	-	-	-	-	-	-	-	-85,873	-85,873	-96,369
Use of Restricted Reserves											
Donors' restricted contributions	8,292	-	537,008	-	4,055	-	-	94,286	-	643,641	1,777,047
Allocation to Restricted Reserves											
Donors' restricted contributions	-42,688	-78,023	-51,205	-	-31	300,000	-	-200,000	-	-71,947	-643,641
Result for the year after transfers from/to reserves	-	-	-	-	-	-	-	-	-	-	-

Note 1 – Establishment and initial objectives

The year 1981 was declared by the United Nations to be the “International Year for Disabled Persons”. The same year, when it met in Manila, the 24th International Conference of the Red Cross and Red Crescent adopted a resolution recommending that “a special fund be formed for the benefit of the disabled and to promote the implementation of durable projects to aid disabled persons”. Pursuant to the ICRC Assembly’s decision No. 2 of 19-20 October 1983, the Special Fund for the Disabled (SFD) was subsequently established. Its objectives were twofold:

- ▶ to help finance long-term projects for disabled persons, in particular the creation of workshops for the production of artificial limbs and orthotic appliances, and centres for rehabilitation and occupational retraining
- ▶ to participate not only in ICRC and National Society projects, but also in those of other humanitarian bodies working in accordance with ICRC criteria

Note 2 – Legal status

In January 2001, the ICRC Assembly converted the SFD into an independent foundation under Swiss law. The primary objectives of the “ICRC Special Fund for the Disabled” remained to a large extent unchanged, i.e. to support physical rehabilitation services in low-income countries, with priority given to former projects of the ICRC. Although the SFD had become a more independent body, its projects continued to be drawn up in accordance with ICRC operational policies in the countries concerned. However, the statutes of the new Foundation also allowed the opening of its Board to members of other organizations, and the SFD developed its own independent fundraising and financial management structure.

Note 3 – Funding

In 1983, the ICRC donated an initial 1 million Swiss francs to set up the Special Fund for the Disabled. Further support is since given to the SFD by various governments, a number of National Societies and by private and public sources.

Note 4 – Administration

A board composed of 11 people, at least 6 of whom are ICRC representatives.